

L&G ESG China CNY Bond UCITS ETF

ETF (UCITS compliant) USD Distributing ETF Class



FUND AIM

The L&G ESG China CNY Bond UCITS ETF (the "ETF") aims to track the performance of the J.P. Morgan China Custom Liquid ESG Capped Index (the "Index"). More information on the Index can be found on page 2 of this document.

RISK AND REWARD PROFILE



This ETF is rated 2 due to the nature of its investments and its risks.

The rating is calculated based on historical data and may not be a reliable indication of the ETF's future risk profile.

The risk category may shift over time.

The lowest category on the above scale does not mean "risk free".

WHO IS THIS FUND FOR?

- The ETF is designed for investors looking for a combination of growth and income from an investment in eligible fixed-rate CNY-denominated government and policy bank bonds which can form part of their existing savings portfolio.
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand the information in this document, the key investor information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

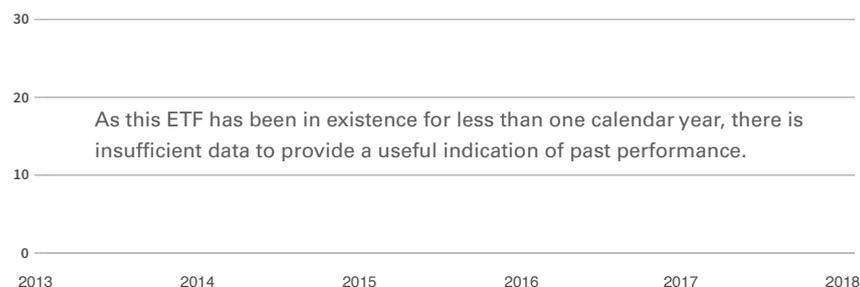
FUND FACTS

Fund size \$169.1m	Base currency USD	Modified duration 4.11 years	Index ticker GBIECLEC	Replication method Physical - full replication
Listing date 9 Dec 2020	Domicile Ireland	Yield to maturity 3.13%	Index J.P. Morgan China Custom Liquid ESG Capped Index	

COSTS

Ongoing charge
0.30%

PERFORMANCE (%) IN USD



	1 month	6 months	1 year	3 years	Launch
NAV	-	-	-	-	-
Index	-	-	-	-	-
Relative	-	-	-	-	-

ANNUAL PERFORMANCE (%)

12 Months to 31 March	2021	2020	2019	2018	2017
NAV	-	-	-	-	-
Index	-	-	-	-	-
Relative	-	-	-	-	-

Performance for the USD Distributing ETF class, listed on 9 December 2020. Source: Lipper. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.

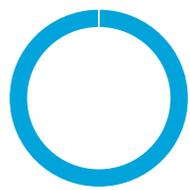
FUND SNAPSHOT

- The L&G ESG China CNY Bond UCITS ETF aims to provide exposure to the government and policy bank bond market in China.
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics which are met by tracking the Index. Further information on how such characteristics are met by the Fund can be found in the Fund Supplement.



PORTFOLIO BREAKDOWN

The breakdowns below relate to the ETF's portfolio, not the Index.
All data source LGIM unless otherwise stated. Totals may not sum to 100% due to rounding.



CURRENCY (%)

CNY	100.0
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YEARS TO MATURITY (%)

0 - 5 Years	58.8
5 - 10 Years	41.2



■ Top 10 holdings 23.6%
■ Rest of portfolio 76.4%

No. of holdings in ETF 139
No. of constituents in Index 150

TOP 10 HOLDINGS (%)

China 2.88% 2023	3.1
China 3.22% 2025	3.1
China 3.28% 2027	2.9
China 3.25% 2026	2.3
China 3.19% 2024	2.2
China 2.85% 2027	2.1
China 1.99% 2025	2.0
China 2.68% 2030	2.0
China 2.75% 2022	2.0
China 3.29% 2029	1.9

COUNTRY (%)

China	100.0
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INDEX DESCRIPTION

The Index aims to track the performance of eligible fixed-rate, bullet, CNY-denominated government and policy bank bonds. The index applies an ESG scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria, and to underweight issuers that rank lower.



INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- Investing in emerging market government and policy bank bonds will expose the ETF to any political, social and economic instability in the relevant countries. Investing in the Chinese Interbank Bond Market via Bond Connect is subject to regulatory risk. The governing rules and regulations of this regime may be subject to change with minimal notice and have the potential to be applied retrospectively. Any suspension imposed by the Chinese authorities on the trading of securities via Bond Connect would have adverse implications for the acquisition and disposition of the ETF's assets.
- Changes to interest rates will have a significant impact on bond prices and the ETF's value.
- If a bond issuer fails to make scheduled coupon payments or fails to repay the principal amount of a bond at maturity (i.e. is in "default"), this may significantly impact the ETF's value.
- Bond markets can be "illiquid" (i.e. have limited trading activity) which may mean that the ETF is not able to buy and sell bonds at fair prices.
- Third party service providers (such as counterparties entering into financial derivative instruments with the ETF or the ETF's depository) may go bankrupt and fail to pay money due to the ETF or return property belonging to the ETF.
- If the Index provider stops calculating the Index or if the ETF's license to track the Index is terminated, the ETF may have to be closed.
- It may not always be possible to buy and sell ETF shares on a stock exchange or at prices closely reflecting the NAV.
- There is no capital guarantee or protection on the value of the ETF. Investors can lose all the capital invested in the ETF.
- Please refer to the "Risk Factors" section of the Issuer's Prospectus and the Fund Supplement.

For more information, please refer to the key investor information document on our website [🔗](#)

TRADING INFORMATION

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00BLRPQL76	BMHMZG3	DRGN	DRGN LN
London Stock Exchange	GBP	IE00BLRPQL76	BMVSW99	DRGG	DRGG LN
Deutsche Börse	EUR	IE00BLRPQL76	BMHMZF2	DRGN	DRGN GY
Borsa Italiana	EUR	IE00BLRPQL76	BMHMZD0	DRGN	DRGN IM

The currency shown is the trading currency of the listing.



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £1,278.9 billion (as at 31 December 2020). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2020. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

COUNTRY REGISTRATION

Austria	Denmark	Finland
France	Germany	Ireland
Italy	Luxembourg	Netherlands
Norway	Spain	Sweden
United Kingdom		

AVAILABILITY

ISA eligible	Yes
SIPP eligible	Yes
UK Fund Reporting Status	Yes

TO FIND OUT MORE

Visit [lgimETF.com](https://www.lgimETF.com)

Call **0345 070 8684**

Email fundsales@lgim.com

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

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Prospectus: Investors should refer to the section entitled "Risk Factors" in the Fund's prospectus for further details of these and other risks associated with an investment in the Shares. The information in this document is designed

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For United Kingdom investors: The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the prospectus, the key investor information document, the latest annual audited report and financial statements and semi-annual unaudited report and financial statements and the constitution) are available in the United Kingdom from www.lgimETF.com.

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For Dutch investors: The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

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