

Robotics and Automation

L&G ROBO Global® Robotics and Automation UCITS ETF



Disruptive technology thematics range

An ETF prepared for an ever-changing investment theme

As automation technologies are increasingly deployed in all aspects of our lives, the industrial automation market is estimated to reach \$438 billion in value by 2027¹. Robotics and automation is a multi-decade set of technological developments that influence every aspect of how we live and work and that will transform how our children live. ROBO Global believes we are in the early stages of the robotics and automation revolution, and that there is a huge growth opportunity still ahead.

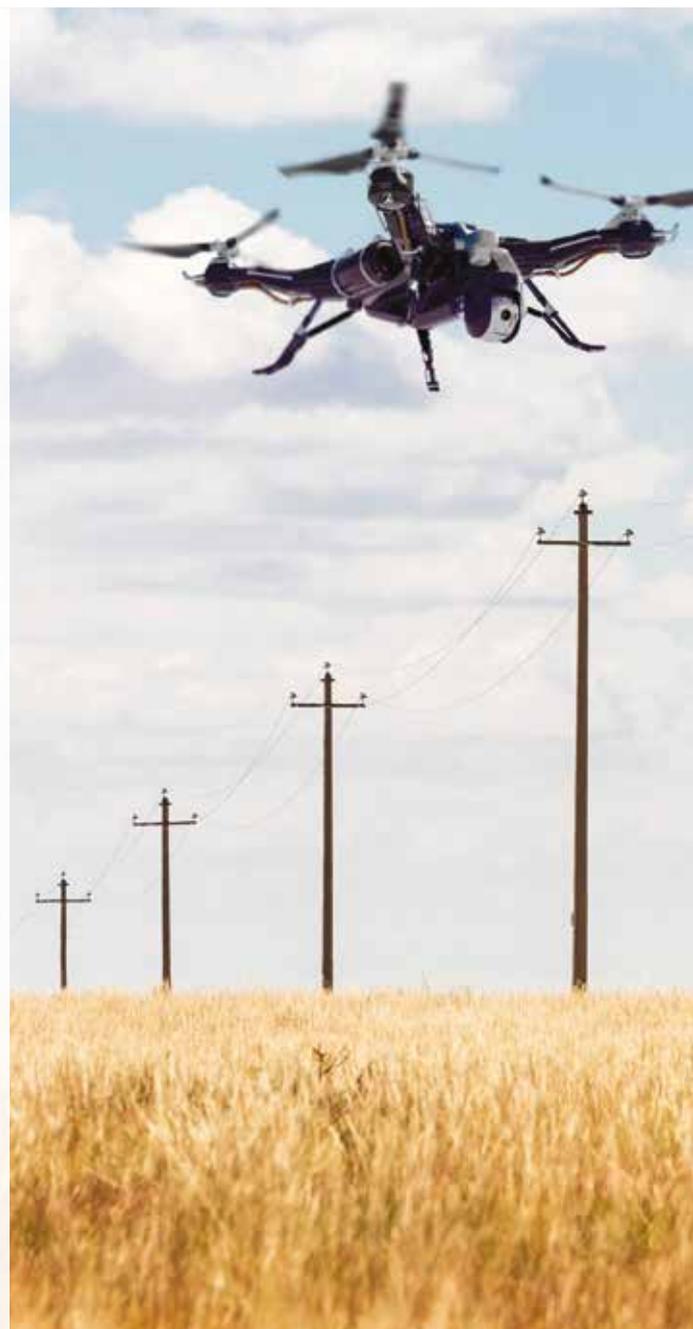
Legal & General Investment Management has partnered with ROBO Global®, a recognised provider of robotics and automation investable indices, to give investors a liquid, transparent and cost-effective vehicle to access this transformative megatrend.

Disruptive technology product range

Our world is being transformed as a new wave of innovation, often technology-led, challenges every aspect of how we live and work.

Driving this megatrend is the unending quest for productivity improvement. For investors, it is making new investment opportunities, with the potential for higher growth than traditional investments, available today.

Our disruptive technology product range began with the first European robotics and automation ETF in 2014 and cyber security ETF in 2015. Battery value-chain, artificial intelligence and healthcare breakthrough ETFs were added in early 2019.



The value of an investment and any income taken from it is not guaranteed and can go down as well as up. You may not get back the amount you originally invested.

¹ Transparency Market Research 2020.

Key features

- Europe's first Robotics and Automation UCITS compliant ETF
- The underlying index was launched in 2013 by ROBO Global
- ROBO Global combines fundamental research, insights from world leading industry experts and the systematic benefits of index investing which are highly suited to disruptive innovation
- The strategy provides diversification across geography, market cap and 11 targeted subsectors with a modified equal weighting system and a quarterly rebalance
- The 80+ companies are best in class technology and market leaders with a high revenue purity to the Robotics and Automation theme
- This is a unique portfolio that carries a low member overlap versus global equity indices, tech indices and also recently launched competing products

Know your robotics and automation exposure

This opportunity is being driven by many factors, including:

1. Improving technology. ROBO Global continues to see rapid advances and declining cost curves in everything from machine vision to voice recognition and machine learning. These technologies are enablers that increase the scope of where robotics and automation can be deployed.
2. Wider deployment. Robotics and automation have applications far beyond manufacturing. They bring greater efficiency to a wide range of use cases, including automated distribution centres, surgical robots and diagnostics tools, drones, and autonomous vehicles.
3. Macro and social challenges. As our world evolves, robotics and automation are ready to help feed and care for the global population. Ageing populations face a shortage of skilled care workers. Feeding a growing population requires greater crop productivity.

Physical replication

L&G ROBO Global® Robotics and Automation UCITS ETF uses full physical replication to offer investors a truly specialised exposure.

Industry expertise

We believe the unrivalled expertise of the ROBO Global® Strategic Advisory Board ensures that the ROBO Global® Robotics and Automation UCITS Index (the index) is able to capture the entire value-chain of robotics and automation. Companies must fit within one of the 11 application and technology proprietary ROBO Global

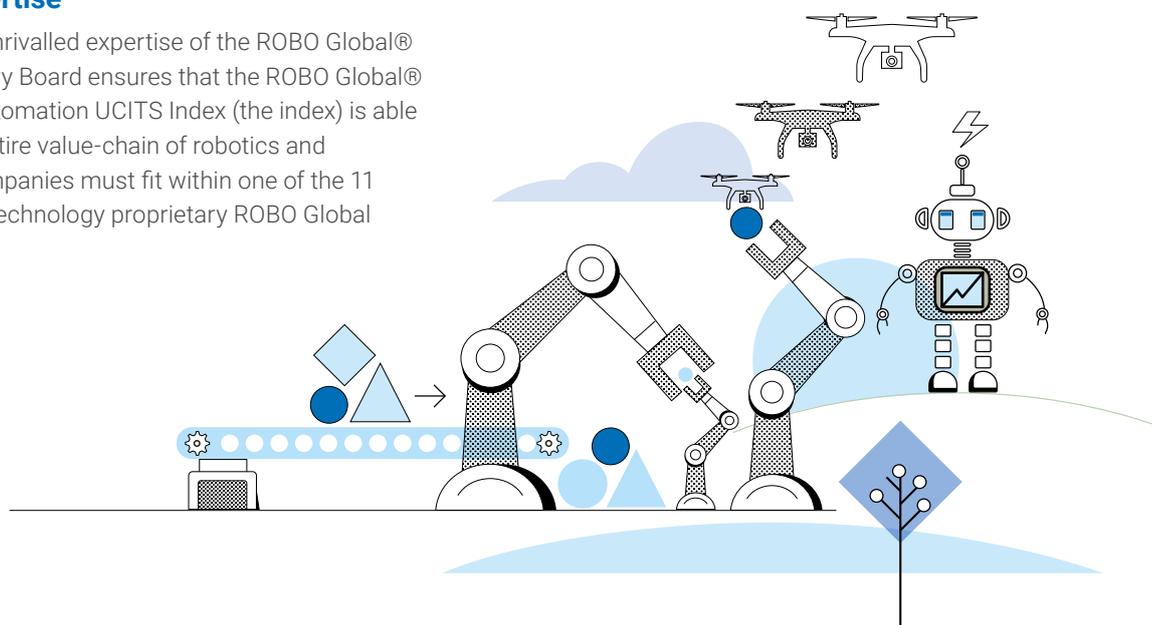
subsectors and be in a position of product and technology leadership. They should also demonstrate a focus on growth in robotics and automation and comply with the ROBO Global ESG Policy.

Growth diversifier

The index has a typical market cap breakdown of 75% to small to mid-caps and 25% to large caps. It therefore, has about 2% overlap with traditional benchmarks, such as the S&P 500 or the MSCI World. Companies must fit within one of the 11 application and technology proprietary ROBO Global subsectors and be in a position of product and technology leadership. They should also demonstrate a focus on growth in robotics and automation and comply with the ROBO Global ESG Policy.

Broad global exposure

The modified equal-weighting scheme of the index ensures all companies in the industry are fairly represented. Because we are too early in the megatrend to confidently identify all of tomorrow's winners, this approach seeks to maximise exposure to the growth potential while mitigating any company specific risks in the basket.



Product Information

The shares of this exchange-traded UCITS fund are publicly admitted to trading on the secondary markets of the stock exchanges detailed in the Product Information table.

Fund Name	L&G ROBO Global® Robotics and Automation UCITS ETF
Benchmark	ROBO Global® Robotics and Automation UCITS Index
Listings and Tickers	London Stock Exchange – ROBO (USD), ROBG (GBX), ROBE (EUR)
	Deutsche Börse – IROB (EUR)
	Borsa Italiana – ROBO (EUR)
	NYSE Euronext – ROBO (EUR)
	SIX Swiss Exchange – ROBO (CHF)
ISIN	IE00BMW3QX54
UCITS Compliant	Yes
Domicile	Ireland
TER (%)	0.80
Base Currency	USD
Replication	Physical – Full replication
Distribution	Accumulating
Issuer	LGIM Managers (Europe) Limited
Promoter	Legal & General Investment Management Limited



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Selection and weighting methodology

Potential industry classification members are evaluated across the below 11 targeted subsectors by researching their technology and market leadership, as well as revenue and investment exposure. Based on these criteria, each company receives a 1 to 100 score and those with the highest "ROBO scores" that also pass ROBO Global's Environmental, Social, and Governance (ESG) policy requirements among other quantitative filters, are then eligible as ROBO Global Index members. ROBO Global reviews suitable companies' ROBO scores based on ongoing research, engagement with company management teams, and market developments, and they reconstitute and rebalance the index to modified equal weights on a quarterly basis.

Constituents are weighted according to their ROBO Score. Each constituent's weight is calculated by dividing its ROBO Score by the sum of all constituents' ROBO Scores.

For more information, visit: roboglobal.com/eu-index

ROBO Global® Proprietary industry classification



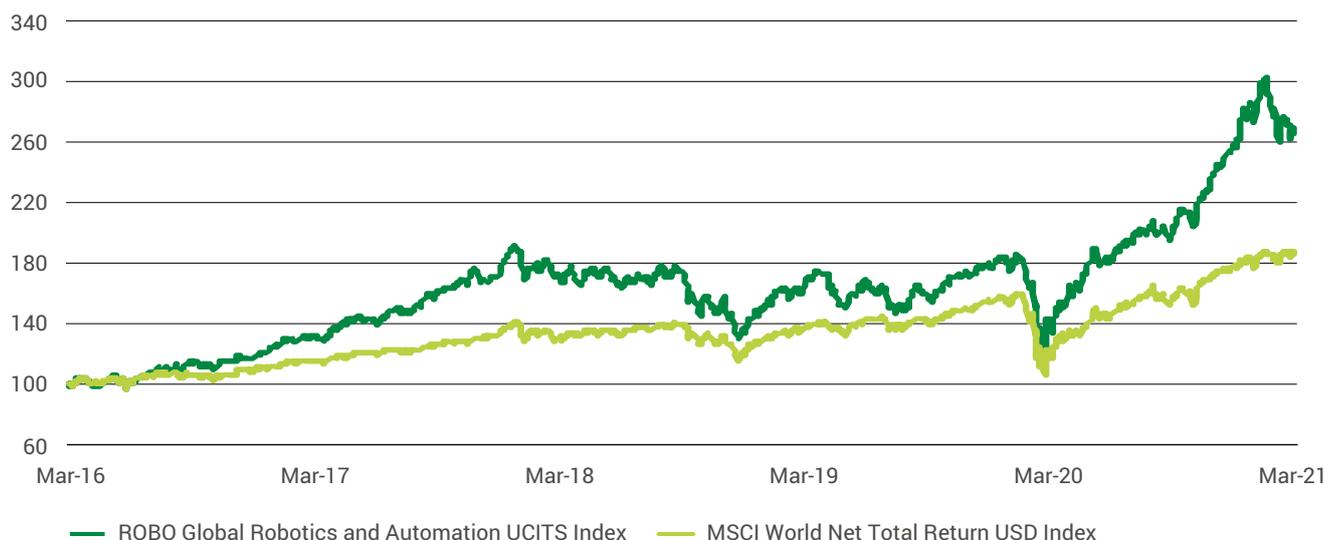
**ROBO
GLOBAL**



Index performance

Historical backtested performance

Rebased 100 = March 2016



Indices	Cumulative returns in USD			Volatility	Sharpe Ratio
	1 year	3 years	5 years		
ROBO Global Robotics and Automation UCITS Index	89.62%	55.61%	169.66%	18.15%	1.19
MSCI World Net Total Return USD Index	54.03%	43.57%	87.16%	15.81%	0.82

Annual index performance	2016	2017	2018	2019	2020	2021*
ROBO Global Robotics and Automation UCITS Index	17.67%	46.65%	-20.27%	30.28%	45.32%	4.52%
MSCI World Net Total Return USD Index	7.62%	22.28%	-8.71%	27.67%	15.90%	4.92%

Source: Bloomberg; all in USD; as at 31 March 2021.

All returns, correlations and volatilities are based on data in USD. Dates are from 31 March 2016 to 31 March 2021 unless otherwise stated. Sharpe ratios are based on 5 year annualised returns, 5 year annualised volatility and a risk free rate of 0.4% (average of US 5y rates over 1 year).

The index was launched on 17 June 2014. In the period prior to that, the index values were simulated and were based on back-tested data. Simulated past performance data does not represent actual performance and should not be interpreted as an indication of actual or future performance.

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Learn more

To learn more about the L&G ROBO Global® Robotics and Automation UCITS ETF visit www.lgimetf.com

Contact

For further information about LGIM, please visit www.lgimetf.com or contact your usual LGIM representative.



Important information

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Past performance is not a guide to the future.

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