

All World Equity Index Fund - ESG Report

Key ESG metrics

Carbon emissions



Tonnes CO₂e per \$1 million revenue¹

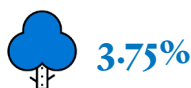
Eligibilityⁱⁱⁱ: 98.84%
Coverageⁱⁱⁱ: 99.14%

Carbon reserves



Tonnes CO₂e per \$1 million of EVIC¹

Green revenues^{iv}



Fund facts

Fund size

£6,111.2m

Fund launch date

11 December 2013

Base currency

GBP

Domicile

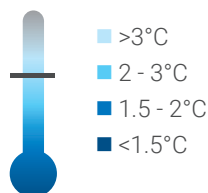
United Kingdom

Regulatory status

Unit-Linked Life Insurance

Implied temperature alignment

3.8°C



Number of instruments: 4,400
Total fund coverage: 89.18%

Voting



■ No. of resolutions where supported management
■ No. of resolutions where voted against management (including abstentions)

How many meetings were you eligible to vote at over the year to 30/09/2021? **4,390**

Of the resolutions on which you voted, what % did you vote against management? **17.38%**

How many resolutions were you eligible to vote on over the year to 30/09/2021? **49,958**

Of the resolutions on which you voted, what % did you abstain from? **0.90%**

What % of resolutions did you vote on for which you were eligible? **99.83%**

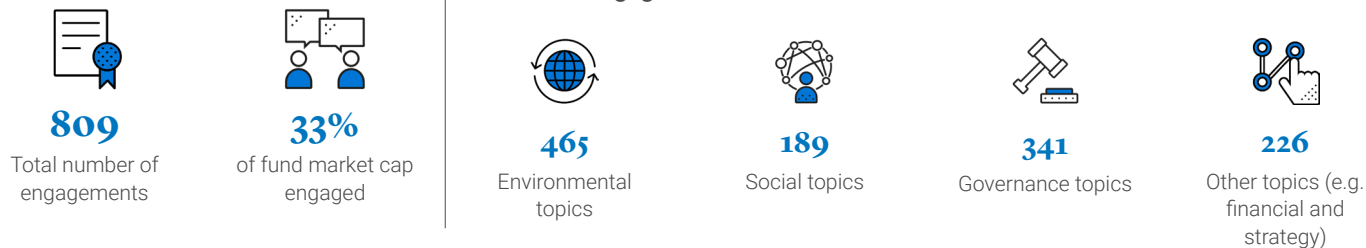
In what % of meetings, for which you did vote, did you vote at least once against management? **64.65%**

Of the resolutions on which you voted, what % did you vote with management? **81.71%**

What % of resolutions, on which you did vote, did you vote contrary to the recommendation of your proxy adviser? (if applicable) **9.73%**



Engagement (12 month period)^v

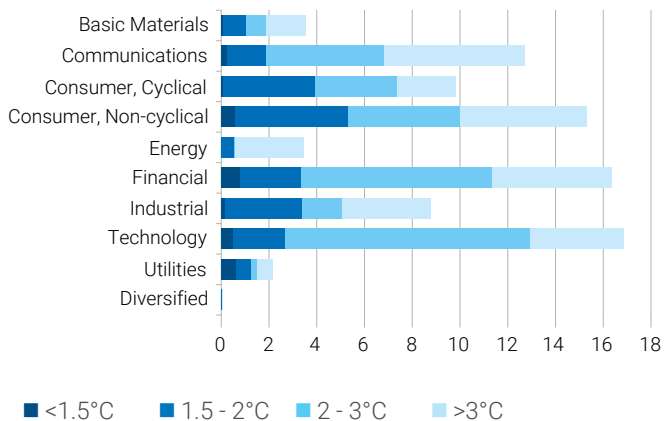


Top five engagement topics:

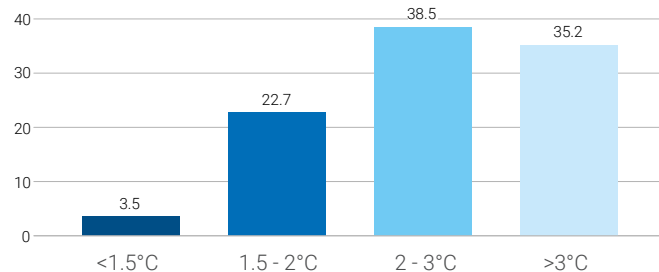


Implied temperature alignment

Distribution by sector (%)

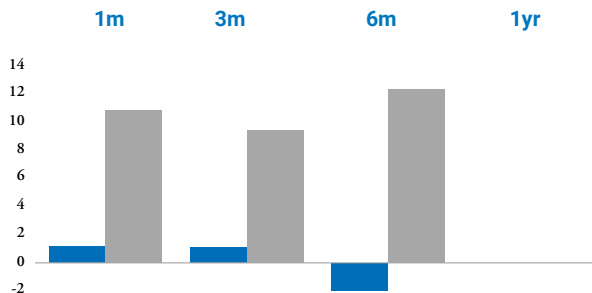


Distribution by holdings (%)

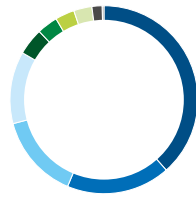


Fund trends (%)

	1m	3m	6m	1yr
Carbon emissions	1.19	1.13	-1.96	-
Carbon reserves	10.88	9.40	12.31	-



 **Fund breakdown**
Carbon emissions



Regions (%)

North America	49.1
Emerging markets	20.0
Asia Pacific ex-Japan	13.3
Europe ex-UK	10.6
Japan	3.9
UK	3.0

Sectors (%)

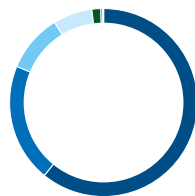
Utilities	38.5
Basic Materials	17.9
Industrial	14.6
Energy	12.4
Consumer, Non-cyclical	4.6
Financial	3.6
Technology	3.3
Consumer, Cyclical	3.1
Communications	1.8
Other	0.3

ISIN rank by % of total emissions

↓	ISIN name	%
1	POWER ASSETS HOLDINGS LTD	4.66
2	NEXTERA ENERGY INC	3.70
3	SOUTHERN CO/THE	2.51
4	DUKE ENERGY CORP	2.36
5	AMERICAN ELECTRIC POWER	1.86

↑	ISIN name	%
4034	NORDEA BANK	0.00
4033	ING BANK NV	0.00
4032	RY SONIO/N 100bps 05-Aug-2022	0.00
4031	NORDEA BANK	0.00
4030	ING BANK NV	0.00

 **Fund breakdown**
Carbon reserves



Regions (%)

Emerging markets	42.2
North America	23.7
UK	13.3
Asia Pacific ex-Japan	12.4
Europe ex-UK	5.5
Japan	2.9

Sectors (%)

Energy	60.9
Basic Materials	20.4
Consumer, Cyclical	10.0
Utilities	6.7
Industrial	1.5
Financial	0.3
Diversified	0.1
Technology	0.0
Consumer, Non-cyclical	0.0

ISIN rank by % of total reserves

↓	ISIN name	%
1	GAZPROM PJSC-SPON ADR	8.00
2	ADANI ENTERPRISES LTD	7.60
3	COAL INDIA LTD	7.20
4	GLENCORE PLC	5.77
5	EXXON MOBIL CORP	3.98

↑	ISIN name	%
217	FIRST PACIFIC CO	0.00
216	BANPU PUBLI-CW23	0.00
215	BANPU PUBLI-CW22	0.00
214	HANWHA CORPORATION-3P	0.00
213	HANWHA CORPORATION	0.00

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- i. Carbon dioxide equivalent (CO₂e) is a standard unit to compare the emissions of different greenhouse gases. The choice of this metric follows best practice recommendations from the Task Force on Climate-related Financial Disclosures. Data on carbon emissions from a company's operations and purchased energy is used.
- ii. This metric looks at the embedded carbon in the fossil fuel reserves owned by a company, divided by a company's enterprise value (including cash), to adjust for company size. This represents a carbon reserves intensity score for a company.
- iii. Eligibility % represents the % of the securities in the fund which are eligible for reporting (currently cash deposits, derivative and government bonds are ineligible for carbon reporting) and the Coverage % represents the coverage of those assets with carbon scores.
- iv. Green revenues % represents the proportion of revenues derived from low-carbon products and services associated with the fund, from the companies in the fund that have disclosed this as a separate data point.
- v. Engagement figures do not include data on engagement activities with national or local governments, government related issuers, or similar international bodies with the power to issue debt securities.
- vi. LGIM's implied temperature alignment methodology computes the contribution of a company's activities towards climate change. It delivers a specific temperature value that signifies which climate scenario (e.g. 3°C, 1.5°C etc.) the company's activities are currently aligned with. The implied temperature alignment is computed as a weighted aggregate of the company-level warming potential.

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HSBC	©	-	-	-
ISS	©	-	-	-
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Source: HSBC© HSBC 2021

Source: ISS. Information is for recipients' internal use only.

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