

Legal & General
Sterling Corporate Bond Index Fund

**Annual Manager's
Short Report
for the year ended
20 May 2019**



Investment Objective and Policy

The objective of the Fund is to track the performance of the Markit iBoxx Sterling Non-Gilts ex BBB Index (after adjustment for management charge and taxation).

The Fund will invest primarily in the securities that make up the constituents of the Markit iBoxx Sterling Non-Gilts ex BBB Index. Securities in the Markit iBoxx Sterling Non-Gilts ex BBB Index will be held with weightings generally proportionate to their issuance of debt.

The Fund may hold derivatives for the purpose of Efficient Portfolio Management.

Risk Profile

Credit Risk

This Fund is invested in financial securities such as bonds. With these investments, there is a risk of suffering loss due to a party not meeting its financial obligations. This risk is managed by monitoring the financial stability of investments and companies, via credit ratings.

Market Risk

Market risk arises mainly from uncertainty about future prices. It represents the potential loss the Fund may suffer through holding market positions in the face of market movements. The Manager adheres to the investment guidelines and in this way, monitors and controls the exposure to risk from any type of security, sector or issuer.

Interest Rate Risk

This Fund is invested in interest bearing securities. The performance of the Fund may therefore be affected by changes in interest rates. The active monitoring and adjustment of the investments in the portfolio manages this risk.

Fund Facts

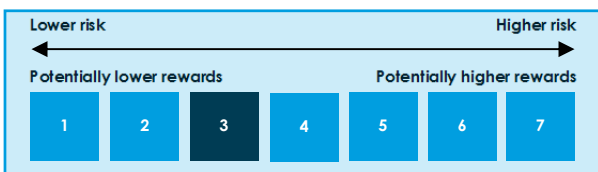
Period End Dates for Distributions:	20 Feb, 20 May, 20 Aug and 20 Nov	
Distribution Dates:	20 Jan, 20 Apr, 20 Jul and 20 Oct	
Ongoing Charges Figures:	20 May 19	20 May 18
R-Class ¹	0.52%	—
F-Class	0.37%	0.37%
I-Class	0.14%	0.14%
C-Class	0.09%	0.09%
L-Class ¹	0.03%	0.03%

¹ See Significant Changes on page 19.

The Ongoing Charges Figure (OCF) is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.
- The Fund is in category three because it invests in company or government bonds which are sensitive to changes in interest rates, inflation and credit. This can be driven by political and economic changes and other significant events and may cause the value to go up and down. Bonds that are closer to their maturity date tend to be more stable in value. Bonds are generally considered to be higher risk investments than cash, but lower risk than company shares.
- Even a fund in the lowest category is not a risk free investment.

Distribution Information

R-Class

The distribution payable on 20 July 2019 is 0.2655p per unit for distribution units and 0.2695p per unit for accumulation units.

F-Class

The distribution payable on 20 July 2019 is 0.2902p per unit for distribution units and 0.3345p per unit for accumulation units.

I-Class

The distribution payable on 20 July 2019 is 0.2907p per unit for distribution units and 0.3371p per unit for accumulation units.

C-Class

The distribution payable on 20 July 2019 is 0.2915p per unit for distribution units and 0.3380p per unit for accumulation units.

L-Class

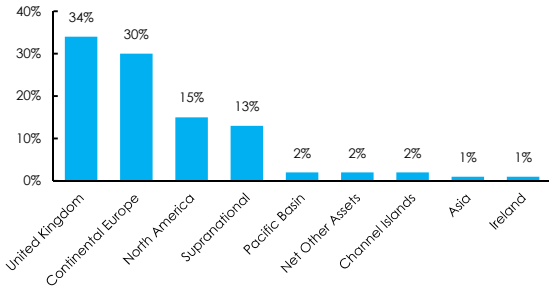
The distribution payable on 20 July 2019 is 0.2932p per unit for distribution units and 0.0745p per unit for accumulation units.

Portfolio Information

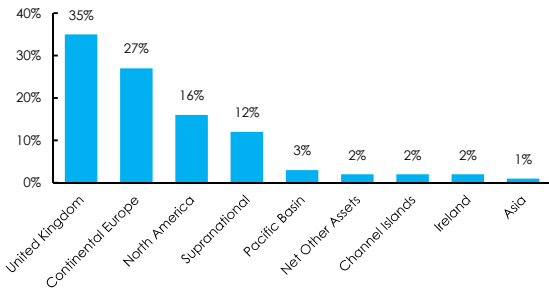
The top 10 holdings and their associated weighting at the current and preceding year ends were:

Top 10 Holdings at 20 May 2019		Top 10 Holdings at 20 May 2018	
Holding	Percentage of Net Asset Value	Holding	Percentage of Net Asset Value
Kreditanstalt fuer Wiederaufbau 6% 07/12/2028	1.12%	Kreditanstalt fuer Wiederaufbau 6% 07/12/2028	1.10%
European Investment Bank 5.625% 07/06/2032	0.89%	Kreditanstalt fuer Wiederaufbau 1.125% 23/12/2019	1.00%
European Investment Bank 5% 15/04/2039	0.76%	Kreditanstalt fuer Wiederaufbau 5.55% 07/06/2021	0.85%
European Investment Bank 6% 07/12/2028	0.71%	European Investment Bank 6% 07/12/2028	0.84%
Kreditanstalt fuer Wiederaufbau 5.55% 07/06/2021	0.69%	European Investment Bank 5.625% 07/06/2032	0.76%
Electricite de France 6% 23/01/2114	0.62%	Kreditanstalt fuer Wiederaufbau 5.75% 07/06/2032	0.70%
Kreditanstalt fuer Wiederaufbau 5.75% 07/06/2032	0.61%	European Investment Bank 2.5% 31/10/2022	0.68%
LCR Finance 4.5% 07/12/2028	0.60%	European Investment Bank 1.125% 07/09/2021	0.64%
European Investment Bank 0.875% 15/12/2023	0.59%	European Investment Bank 5% 15/04/2039	0.64%
Electricite de France 6.125% 02/06/2034	0.59%	Electricite de France 6.125% 02/06/2034	0.56%

Fund Holdings as at 20 May 2019



Fund Holdings as at 20 May 2018



Comparative Tables

R-Class Distribution Units

Change in Net Asset Value per Unit

Accounting Year ending	12/06/18 to 20/05/19 ¹ (pence per unit)
Opening net asset value per unit	50.00
Return before operating charges*	2.41
Operating charges (calculated on average price)	(0.25)
Return after operating charges*	2.16
Distributions on income units [^]	(1.03)
Closing net asset value per unit	51.13
* after direct transaction costs of:	—

Performance

Return after charges	4.32%
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Other Information

Closing net asset value (£)	51,161
Closing number of units	100,056
Operating charges [†]	0.52%
Direct transaction costs	0.00%

Prices

Highest unit price	51.75p
Lowest unit price	49.32p

¹R-Class units launched on 12 June 2018.

[^]Distributions on income units are shown gross of taxation.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Comparative Tables continued

R-Class Accumulation Units

Change in Net Asset Value per Unit

Accounting Year ending	12/06/18 to 20/05/19 ¹ (pence per unit)
Opening net asset value per unit	50.00
Return before operating charges*	2.44
Operating charges (calculated on average price)	(0.25)
Return after operating charges*	2.19
Distributions	(1.04)
Retained distributions on accumulation units [^]	1.04
Closing net asset value per unit	52.19
* after direct transaction costs of:	—

Performance

Return after charges	4.38%
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Other Information

Closing net asset value (£)	213,656
Closing number of units	409,408
Operating charges [†]	0.52%
Direct transaction costs	0.00%

Prices

Highest unit price	52.54p
Lowest unit price	49.64p

¹R-Class units launched on 12 June 2018.

[^]Retained distributions on accumulation units are shown gross of taxation.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

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The price of units and any income from them may go down as well as up.

Comparative Tables continued

F-Class Distribution Units

Change in Net Asset Value per Unit

Accounting Year ending	20/05/19 (pence per unit)	20/05/18 (pence per unit)	20/05/17 (pence per unit)
Opening net asset value per unit	54.35	56.36	53.10
Return before operating charges*	2.81	(0.58)	4.80
Operating charges (calculated on average price)	(0.20)	(0.21)	(0.21)
Return after operating charges*	2.61	(0.79)	4.59
Distributions on income units [^]	(1.20)	(1.22)	(1.33)
Closing net asset value per unit	55.76	54.35	56.36
* after direct transaction costs of:	—	—	—

Performance

Return after charges	4.80%	(1.40)%	8.64%
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Other Information

Closing net asset value (£)	1,114	1,086	1,126
Closing number of units	1,998	1,998	1,998
Operating charges [†]	0.37%	0.37%	0.37%
Direct transaction costs	0.00%	0.00%	0.00%

Prices

Highest unit price	56.40p	57.35p	59.28p
Lowest unit price	53.73p	54.53p	53.20p

[^]Distributions on income units are shown gross of taxation.

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Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Comparative Tables continued

F-Class Accumulation Units

Change in Net Asset Value per Unit

Accounting Year ending	20/05/19 (pence per unit)	20/05/18 (pence per unit)	20/05/17 (pence per unit)
Opening net asset value per unit	62.08	62.98	58.12
Return before operating charges*	3.19	(0.67)	5.25
Operating charges (calculated on average price)	(0.23)	(0.23)	(0.23)
Return after operating charges*	2.96	(0.90)	5.02
Distributions [^]	(1.38)	(1.37)	(1.47)
Retained distributions on accumulation units [^]	1.38	1.37	1.31
Closing net asset value per unit	65.04	62.08	62.98
* after direct transaction costs of:	—	—	—

Performance

Return after charges	4.77%	(1.43)%	8.64%
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Other Information

Closing net asset value (£)	1,211	14,916	8,243
Closing number of units	1,862	24,028	13,089
Operating charges [†]	0.37%	0.37%	0.37%
Direct transaction costs	0.00%	0.00%	0.00%

Prices

Highest unit price	65.48p	64.41p	64.87p
Lowest unit price	61.84p	61.61p	58.22p

[^]Distributions are shown gross of taxation. The amounts shown for 'Retained distributions on accumulation units' are net of 20% income tax, except for distributions made from April 2017 onwards, which are paid on a gross basis.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

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The price of units and any income from them may go down as well as up.

Comparative Tables continued

I-Class Distribution Units

Change in Net Asset Value per Unit

Accounting Year ending	20/05/19 (pence per unit)	20/05/18 (pence per unit)	20/05/17 (pence per unit)
Opening net asset value per unit	54.51	56.40	53.04
Return before operating charges*	2.81	(0.59)	4.77
Operating charges (calculated on average price)	(0.08)	(0.08)	(0.08)
Return after operating charges*	2.73	(0.67)	4.69
Distributions on income units [^]	(1.21)	(1.22)	(1.33)
Closing net asset value per unit	56.03	54.51	56.40
* after direct transaction costs of:	—	—	—

Performance

Return after charges	5.01%	(1.19)%	8.84%
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Other Information

Closing net asset value (£)	47,416,176	44,277,810	34,632,075
Closing number of units	84,630,786	81,221,337	61,404,804
Operating charges [†]	0.14%	0.14%	0.14%
Direct transaction costs	0.00%	0.00%	0.00%

Prices

Highest unit price	56.70p	57.41p	59.23p
Lowest unit price	53.95p	54.66p	53.13p

[^]Distributions on income units are shown gross of taxation.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

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The price of units and any income from them may go down as well as up.

Comparative Tables continued

I-Class Accumulation Units

Change in Net Asset Value per Unit

Accounting Year ending	20/05/19 (pence per unit)	20/05/18 (pence per unit)	20/05/17 (pence per unit)
Opening net asset value per unit	62.17	62.92	57.93
Return before operating charges*	3.23	(0.66)	5.23
Operating charges (calculated on average price)	(0.09)	(0.09)	(0.09)
Return after operating charges*	3.14	(0.75)	5.14
Distributions [^]	(1.39)	(1.37)	(1.46)
Retained distributions on accumulation units [^]	1.39	1.37	1.31
Closing net asset value per unit	65.31	62.17	62.92
* after direct transaction costs of:	—	—	—

Performance

Return after charges	5.05%	(1.19)%	8.87%
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Other Information

Closing net asset value (£)	152,152,087	174,587,842	173,958,256
Closing number of units	232,986,603	280,811,796	276,462,964
Operating charges [†]	0.14%	0.14%	0.14%
Direct transaction costs	0.00%	0.00%	0.00%

Prices

Highest unit price	65.75p	64.40p	64.69p
Lowest unit price	61.99p	61.66p	58.03p

[^]Distributions are shown gross of taxation. The amounts shown for 'Retained distributions on accumulation units' are net of 20% income tax, except for distributions made from April 2017 onwards, which will be paid on a gross basis.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

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The price of units and any income from them may go down as well as up.

Comparative Tables continued

C-Class Distribution Units

Change in Net Asset Value per Unit

Accounting Year ending	20/05/19 (pence per unit)	20/05/18 (pence per unit)	20/05/17 (pence per unit)
Opening net asset value per unit	54.64	56.50	53.11
Return before operating charges*	2.80	(0.59)	4.77
Operating charges (calculated on average price)	(0.05)	(0.05)	(0.05)
Return after operating charges*	2.75	(0.64)	4.72
Distributions on income units [^]	(1.21)	(1.22)	(1.33)
Closing net asset value per unit	56.18	54.64	56.50
* after direct transaction costs of:	—	—	—

Performance

Return after charges	5.03%	(1.13)%	8.89%
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Other Information

Closing net asset value (£)	26,616,265	9,097,807	11,535,205
Closing number of units	47,373,236	16,650,505	20,415,948
Operating charges [†]	0.09%	0.09%	0.09%
Direct transaction costs	0.00%	0.00%	0.00%

Prices

Highest unit price	56.86p	57.51p	59.31p
Lowest unit price	54.09p	54.78p	53.20p

[^]Distributions on income units are shown gross of taxation.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

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The price of units and any income from them may go down as well as up.

Comparative Tables continued

C-Class Accumulation Units

Change in Net Asset Value per Unit

Accounting Year ending	20/05/19 (pence per unit)	20/05/18 (pence per unit)	20/05/17 (pence per unit)
Opening net asset value per unit	62.31	63.02	57.99
Return before operating charges*	3.22	(0.65)	5.24
Operating charges (calculated on average price)	(0.06)	(0.06)	(0.06)
Return after operating charges*	3.16	(0.71)	5.18
Distributions [^]	(1.39)	(1.37)	(1.46)
Retained distributions on accumulation units [^]	1.39	1.37	1.31
Closing net asset value per unit	65.47	62.31	63.02
* after direct transaction costs of:	—	—	—

Performance

Return after charges	5.07%	(1.13)%	8.93%
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Other Information

Closing net asset value (£)	14,883,625	18,581,271	20,057,871
Closing number of units	22,733,772	29,821,199	31,828,891
Operating charges [†]	0.09%	0.09%	0.09%
Direct transaction costs	0.00%	0.00%	0.00%

Prices

Highest unit price	65.91p	64.50p	64.76p
Lowest unit price	62.13p	61.78p	58.09p

[^]Distributions are shown gross of taxation. The amounts shown for 'Retained distributions on accumulation units' are net of 20% income tax, except for distributions made from April 2017 onwards, which will be paid on a gross basis.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Comparative Tables continued

L-Class Distribution Units

Change in Net Asset Value per Unit

Accounting Year ending	20/05/19 (pence per unit)	20/05/18 (pence per unit)	20/05/17 (pence per unit)
Opening net asset value per unit	54.92	56.76	53.32
Return before operating charges*	2.82	(0.59)	4.80
Operating charges (calculated on average price)	(0.02)	(0.02)	(0.02)
Return after operating charges*	2.80	(0.61)	4.78
Distributions on income units [^]	(1.21)	(1.23)	(1.34)
Closing net asset value per unit	56.51	54.92	56.76
* after direct transaction costs of:	—	—	—

Performance

Return after charges	5.10%	(1.07)%	8.96%
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Other Information

Closing net asset value (£)	531,428,513	402,073,564	327,140,670
Closing number of units	940,446,962	732,079,494	576,379,473
Operating charges [†]	0.03%	0.03%	0.03%
Direct transaction costs	0.00%	0.00%	0.00%

Prices

Highest unit price	57.18p	57.79p	59.55p
Lowest unit price	54.38p	55.06p	53.41p

[^]Distributions on income units are shown gross of taxation.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Comparative Tables continued

L-Class Accumulation Units

Change in Net Asset Value per Unit

Accounting Year ending	25/04/19 to 20/05/19 ¹ (pence per unit)
Opening net asset value per unit	50.00
Return before operating charges*	0.30
Operating charges (calculated on average price)	—
Return after operating charges*	0.30
Distributions	(0.07)
Retained distributions on accumulation units [^]	0.07
Closing net asset value per unit	50.30
* after direct transaction costs of:	—

Performance

Return after charges	0.60%
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Other Information

Closing net asset value (£)	1,006
Closing number of units	2,000
Operating charges [†]	0.03%
Direct transaction costs	0.00%

Prices

Highest unit price	50.63p
Lowest unit price	49.92p

¹L-Class Accumulation units launched on 25 April 2019.

[^]Retained distributions on accumulation units are shown gross of taxation.

[†]Operating charges, otherwise known as the OCF is the ratio of the Fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Fund.

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Manager's Investment Report

During the year under review, the bid price of the Fund's I-Class accumulation units rose by 5.05%. Markit iBoxx, the Index compiler, calculates the benchmark Index at the end of the business day using closing prices, whereas the Fund is valued using prevailing prices at 12 noon. Therefore, for tracking purposes, the Fund has been revalued using closing prices. On this basis, over the review year, the Fund performance was 4.73%, compared with the Index performance of 4.62% on a total return basis (Source: Bloomberg), producing a tracking difference of +0.11%.

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

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"iBoxx" is a registered trademark of International Index Company (IIC), a wholly-owned subsidiary of Markit Group.

Market/Economic Review

In the UK, economic and political uncertainty heightened through the review year, given the precariousness of the outcome of Brexit negotiations and the implications for future trade with the EU. Although the UK government negotiated a draft withdrawal agreement with the EU, it is highly uncertain whether this will eventually receive the consent of Parliament by the extended deadline of the end of October 2019. The UK economy recorded its weakest growth rate for over six years during the final quarter of 2018, although later months in the review year suggested a recovery led by a pickup in manufacturing and business investment.

The Sterling Corporate Bond Market gained ground over the review year, particularly since the turn of the year as major central banks shelved plans for rate hikes. The marked rise in equity market volatility during the fourth quarter of 2018, and more recently in May 2019, also highlighted the 'safe haven' appeal of fixed income. The weakness of Sterling, given ongoing uncertainty over the outcome of Brexit negotiations, further preoccupied investors.

Fund Review

All investment activity was prompted by either unit holder activity or by monthly changes in the profile of the benchmark. During the year, 123 bonds were added to the Index whilst 76 bonds left the Index. The Fund participated in almost all new issue during the year as well as several corporate actions across a range of sectors and issuers.

Manager's Investment Report continued

There were no significant changes in the Index or portfolio exposure over the year, both in terms of rating or sector exposure. The Sub-Sovereigns' Index weight increased 2.3%, whilst Corporates' Index weighting dropped 2.5%. The ratings change in weighting reflects the move in sectors; A rating decreased 3%, while AAA and AA increased 1.6% and 1.4% respectively.

At the end of the year the Fund held 659 bonds issued by 259 issuers. The Index consisted of 647 bonds issued by 254 issuers.

The Fund experienced net positive cash flow during the year. The cash flows were used to adjust the Fund's holdings in such a way so as to ensure the Fund maintained an Index distribution at all times.

Outlook

For the longer term, we retain a bias towards being long duration as we remain cautious about global growth and the ability of a highly leveraged global economy to withstand higher interest rates. We still believe that any uncertainty or progress in Brexit negotiations will be the leading driver of relative UK bond performance during 2019 versus the rest of the world.

The Fund remains well placed to capture the performance of the Index.

Legal & General Investment Management Limited
(Investment Adviser)
13 June 2019

Manager's Report and Accounts

Copies of the most recent Interim and Annual Long Form Manager's Reports are available free of charge by telephoning 0370 050 0955, by writing to the Manager or are available on the internet at www.legalandgeneral.com/investments/fund-information/managers-reports.

Call charges will vary. We may record and monitor calls.

Information on Tracking Error

The 'Tracking Error' of a Fund is the measure of the volatility of the differences between the return of the Fund and the return of the benchmark Index. It provides an indication of how closely the Fund is tracking the performance of the benchmark Index after considering things such as Fund charges and taxation.

Using monthly returns, over the review year, the annualised Tracking error of the Fund is 0.07%, whilst over the last three years to the end of May 2019, the annualised Tracking Error of the Fund is 0.11%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Fund's Prospectus of +/-0.50% per annum.

EU Savings Directive

The Fund has been reviewed against the requirements of the Directive 2003/48/EC on Taxation of savings in the form of interest payments (ESD), following the HM Revenue & Customs debt investment reporting guidance notes.

Under the Directive, information is collected about the payment of distributions to residents in certain other countries and is reported to HM Revenue & Customs to be exchanged with Tax authorities in those countries.

The Fund falls within the 25% debt investment reporting threshold. This means that details of all distributions and redemption proceeds paid to non UK investors will be reported by Legal & General (Unit Trust Managers) Limited to HM Revenue & Customs to be exchanged with the relevant Tax authorities.

Dual Pricing Arrangement

The Manager's fixed dual pricing arrangement has a set spread to account for the costs of transacting in a particular Fund. Where the Manager operates a box through which unit subscriptions and unit redemptions are netted into a single trade instruction to the Trustee, the netting reduces the actual transaction costs and this generates a revenue to the Manager. The revenue generated from this activity is calculated on a monthly basis and returned to the Fund in the form of a payment from the Manager. This provides an enhanced return to the Fund, through the size of any return will be dependent on the size of subscriptions and redemptions.

Minimum Investment Amounts

The minimum initial lump sum investment amounts for each class are as follows:

R-Class	£100
F-Class*	£500
I-Class	£1,000,000
C-Class**	£100,000,000
L-Class†	£100,000

In addition, monthly contributions can be made into the R-Class with a minimum amount of £20 per month.

*Class F units are available to:

- i) investors who have received advice from authorised intermediaries, platforms or other distributors in relation to their investment in units in the Fund; and
- ii) distributors who the Manager reasonably considers will adequately bear the costs of marketing to and acquiring investors at no or limited cost to the Manager, and to whom the Manager has confirmed that such distributor or investor meets the criteria for investment in such units.

**Class C units are available to certain eligible investors who meet the criteria for investment in such units as outlined in the share class policy of the Manager, which is available to investors in the C-Class upon request. Where investors in the C-Class no longer continue to meet the criteria for investment in such units, further investment in such units may not be permitted.

†Class L units are only available to other Legal & General funds and/or companies which have entered into an agreement with the Manager or an affiliate of the Manager.

Other Information

The information in this report is designed to enable unitholders to understand how the Fund has performed during the year under review and how it is invested at the year end. Further information on the activities and performance of the Fund can be obtained by telephoning 0370 050 0955 or by writing to the Manager.

Call charges will vary. We may record and monitor calls.

Significant Changes

New Unit Class: R-Class

R-Class accumulation and distribution units were launched on 12 June 2018.

New Unit Class: L-Class

L-Class accumulation units were launched on 25 April 2019.

Authorised Fund Manager

Legal & General (Unit Trust Managers) Limited

Registered in England and Wales No. 01009418

Registered office:

One Coleman Street,

London EC2R 5AA

Telephone: 0370 050 3350

Authorised and regulated by the Financial Conduct Authority

Call charges will vary. We may record and monitor calls.

Trustee

Northern Trust Global Services SE UK Branch

Trustee and Depositary Services

50 Bank Street,

Canary Wharf,

London E14 5NT

Authorised by the Prudential Regulation Authority and regulated

by the Financial Conduct Authority and the Prudential

Regulation Authority

Independent Auditors

KPMG LLP

15 Canada Square,

London E14 5GL

**Authorised and regulated by the
Financial Conduct Authority**

Legal & General
(Unit Trust Managers) Limited
Registered in England and Wales No. 01009418
Registered office:
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