

Legal & General UK Equity Income Fund

Unit Trust (UK UCITS compliant) I-Class GBP

Base currency: **GBP**Domicile: **UK**

FUND AIM

The objective of the Fund is to provide income and growth above those of the FTSE All Share TR Net Index, the "Benchmark Index". The Fund aims to outperform the Benchmark Index by 2% per annum. This objective is before the deduction of any charges and measured over rolling three year periods.

RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 6 because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time.

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund is designed for investors looking for a more specialist investment providing income and growth from an investment in UK company shares with recovery prospects.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND FACTS

| | |
|---------------------------------|--|
| Fund size £232.3m | Fund launch date 31 Mar 2011 |
| Historical yield 4.1% | |

COSTS

| | |
|------------------------------------|---|
| Initial charge 0.00% | Ongoing charge 0.78% |
| Price basis Single swing | Dilution adjustment 0.70%- round trip |

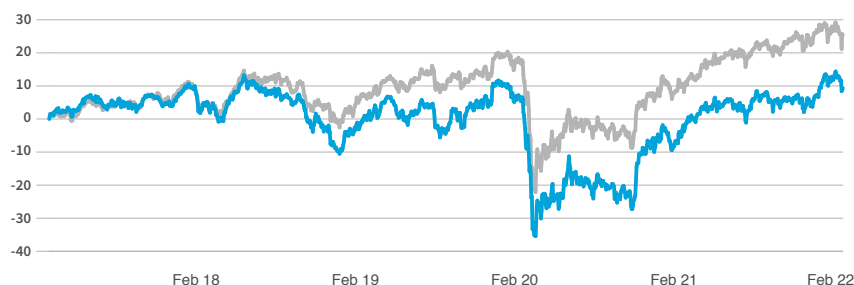
BENCHMARKS

Benchmark
FTSE All Share TR Net Index

Performance objective
FTSE All Share TR Net Index +2%

Comparator benchmark
IA Sector: UK Equity Income

PERFORMANCE (%)



| | 1 month | 3 months | 1 year | 3 years | 5 years |
|-----------------------|---------|----------|--------|---------|---------|
| ■ Fund | -1.71 | 7.10 | 13.71 | 10.78 | 10.32 |
| ■ Benchmark | -0.47 | 3.84 | 15.98 | 18.23 | 25.43 |
| Performance objective | - | - | - | 24.99 | 37.92 |
| Comparator | -2.18 | 2.14 | 13.27 | 15.41 | 19.69 |

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

| 12 months to 31 December | 2021 | 2020 | 2019 | 2018 | 2017 |
|--------------------------|-------|--------|-------|--------|-------|
| Fund | 14.53 | -14.81 | 21.24 | -16.02 | 10.71 |
| Benchmark | 18.27 | -9.85 | 19.11 | -9.51 | 13.06 |
| Comparator | 18.39 | -10.79 | 19.90 | -10.50 | 11.39 |

For annual performance against the performance objective please see the Key Investor Information Document (KIID). Performance for the I Inc unit class in GBP, launched on 31 March 2011. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.

FUND SNAPSHOT

- **What does it invest in?** Invests at least 80% in the shares of UK companies.
- **How does it invest?** Actively managed, with holdings in between 40 and 60 companies on average over a typical market cycle of 3-5 years.

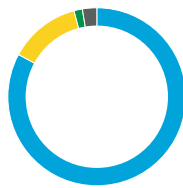
Important note: Effective from 17th March 2022 changes will be made to the objective and policy of the Fund. For further information please contact the Manager, Monday to Friday between 9.00am to 5.00pm on 0370 050 0955 or by email at investments@landg.com.

PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

COUNTRY (%)

| | | |
|--|----------------|-------|
|  | United Kingdom | 100.0 |
|--|----------------|-------|



MARKET CAPITALISATION (%)

| | |
|----------------------|------|
| Large | 82.9 |
| Mid | 13.0 |
| Small | 1.5 |
| Micro | - |
| Cash and Equivalents | 2.6 |













■ Top 10 holdings 34.6%
 ■ Rest of portfolio 65.4%
 No. of holdings 47











TOP 10 HOLDINGS (%)

| | |
|--------------------------|-----|
| BP | 4.7 |
| Shell | 4.0 |
| BAE Systems | 3.9 |
| Rio Tinto | 3.7 |
| Unilever | 3.2 |
| GlaxoSmithKline | 3.2 |
| Imperial Brands | 3.1 |
| Vodafone Group | 3.0 |
| Barclays | 3.0 |
| British American Tobacco | 3.0 |

TOP SECTOR OVER/UNDERWEIGHTS (%)

| | Fund | Relative | |
|------------------------|------|----------|---|
| Telecommunications | 6.0 | 3.7 |  |
| Unclassified | 2.5 | 2.5 |  |
| Consumer Discretionary | 13.1 | 1.5 |  |
| Real Estate | 4.4 | 1.2 |  |
| Industrials | 12.8 | 0.6 |  |
| Consumer Staples | 14.3 | -1.0 |  |
| Utilities | 2.1 | -1.4 |  |
| Technology | 0.0 | -1.4 |  |
| Basic Materials | 6.5 | -1.9 |  |
| Health Care | 6.0 | -4.1 |  |

TOP 5 STOCK OVER/UNDERWEIGHTS (%)

| | Fund | Relative | |
|-----------------|------|----------|---|
| BAE Systems | 3.9 | 2.9 |  |
| BHP Group Ltd | 2.5 | 2.5 |  |
| WPP | 2.9 | 2.4 |  |
| Imperial Brands | 3.1 | 2.4 |  |
| BT Group | 3.0 | 2.4 |  |
| Shell | 4.0 | -2.3 |  |
| Glencore | 0.0 | -2.4 |  |
| AstraZeneca | 2.9 | -2.9 |  |
| Diageo | 0.0 | -3.5 |  |
| HSBC Holdings | 0.7 | -3.7 |  |



ANDREW KOCH

Andrew joined LGIM in August 2014 and is a Fund Manager in the Global Income team. He joined from the in-house pension scheme at BAE Systems, where he was head of the European equities team, and a member of the asset allocation committee. Previously, he managed European equities for institutional and retail funds at Henderson Global Investors and HSBC Asset Management. He started his career at Phillips & Drew in 1992, where he spent 10 years investing in UK, European and Japanese Equities. He has an MA in PPE from New College, Oxford. Andrew is a CFA charterholder (since 1998) and an ASIP.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- The fund may have underlying investments that are valued in currencies that are different from sterling (British pounds). Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.

For more information, please refer to the key investor information document on our website [↗](#)

LATEST DISTRIBUTION INFORMATION

For distributing unit classes, the latest payments are shown below. Please note that these payments are not guaranteed, are at the discretion of the manager and may be paid out of capital.

| Type | Ex-div date | Pay date | Pence per unit |
|---------|-------------|-----------|----------------|
| Interim | 25 Oct 21 | 24 Dec 21 | 0.89p |
| Interim | 26 Jul 21 | 24 Sep 21 | 0.52p |
| Interim | 26 Apr 21 | 24 Jun 21 | 0.55p |
| Final | 25 Jan 21 | 24 Mar 21 | 0.28p |



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £1,326.8 billion (as at 30 June 2021). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 30 June 2021. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

| | |
|---------------------|-----------------------|
| Valuation frequency | Daily, 12pm (UK time) |
| Dealing frequency | Daily |
| Settlement period | T+4 |

CODES

| | | |
|------------------|-------|--------------|
| ISIN | I Acc | GB00B6HBD759 |
| | I Inc | GB00B56B1J72 |
| SEDOL | I Acc | B6HBD75 |
| | I Inc | B56B1J7 |
| Bloomberg | I Acc | LGUEIIA |
| | I Inc | LGUEIII |

TO FIND OUT MORE

 Visit www.legalandgeneral.com

 Call **0370 050 0955**

 Email investments@landg.com

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

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