

L&G Diversified EUR Fund

ICAV (UCITS compliant) R-Class EUR Inc



FUND AIM

The Fund aims to deliver long term capital growth through investment predominantly in other investment funds. The Fund aims to outperform the euro short term rate (€STR) (the "Cash Benchmark") by 3.75% per annum. This objective is before the deduction of any charges and measured over the long term (i.e. 5-10 years). However, the Fund is actively managed and the Investment Manager has full discretion over the composition of the Fund's portfolio.

RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 4 because the mix of different asset types in which the fund invests has a balancing effect on the rate at which the fund's share price moves up and down.

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund is designed for investors looking for growth from an investment in other authorised funds
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

FUND FACTS

Fund size	Launch date
€1,039.7m	17 Aug 2016
Base currency	Domicile
EUR	Ireland

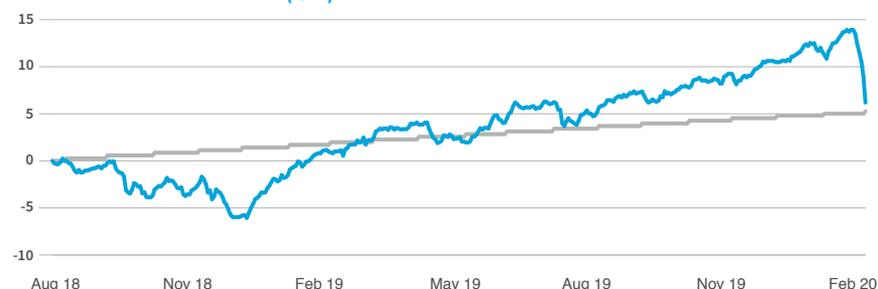
COSTS

Initial charge	Ongoing charge
0.00%	0.56%
Price basis	Dilution levy
Single- dilution levy	0.66%- round trip

BENCHMARKS

Cash benchmark
Euro Short Term Rate +3.75%*
Comparator benchmark
MSCI World Net Total Return EUR Index

PERFORMANCE (%)



	1m	3m	1y	3y	Launch
■ Fund	-4.54	-2.77	5.26	-	3.97
■ Benchmark	0.25	0.70	3.22	-	3.43
Relative to Benchmark	-4.79	-3.47	2.04	-	0.54
Comparator	-7.64	-5.93	8.47	-	5.07

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2019	2018	2017	2016	2015
Fund	17.25	-	-	-	-
Benchmark	3.36	-	-	-	-
Relative to Benchmark	13.89	-	-	-	-
Comparator	30.02	-	-	-	-

All performance periods over a year will be annualised. Performance for the R EUR Inc share class in EUR, launched on 22 August 2018. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. The Cash Benchmark of the Fund transitioned on 1 January 2020 as a result of the recommendation made by the working group on euro risk-free rates. Until this date performance is shown against the EONIA +3.75%. From 1 January 2020, performance is shown against €STR +3.75% (referred to as the "Benchmark" in the chart above). **Past performance is not a guide to the future.**

*The benchmark performance shown below is in EUR for this share class.

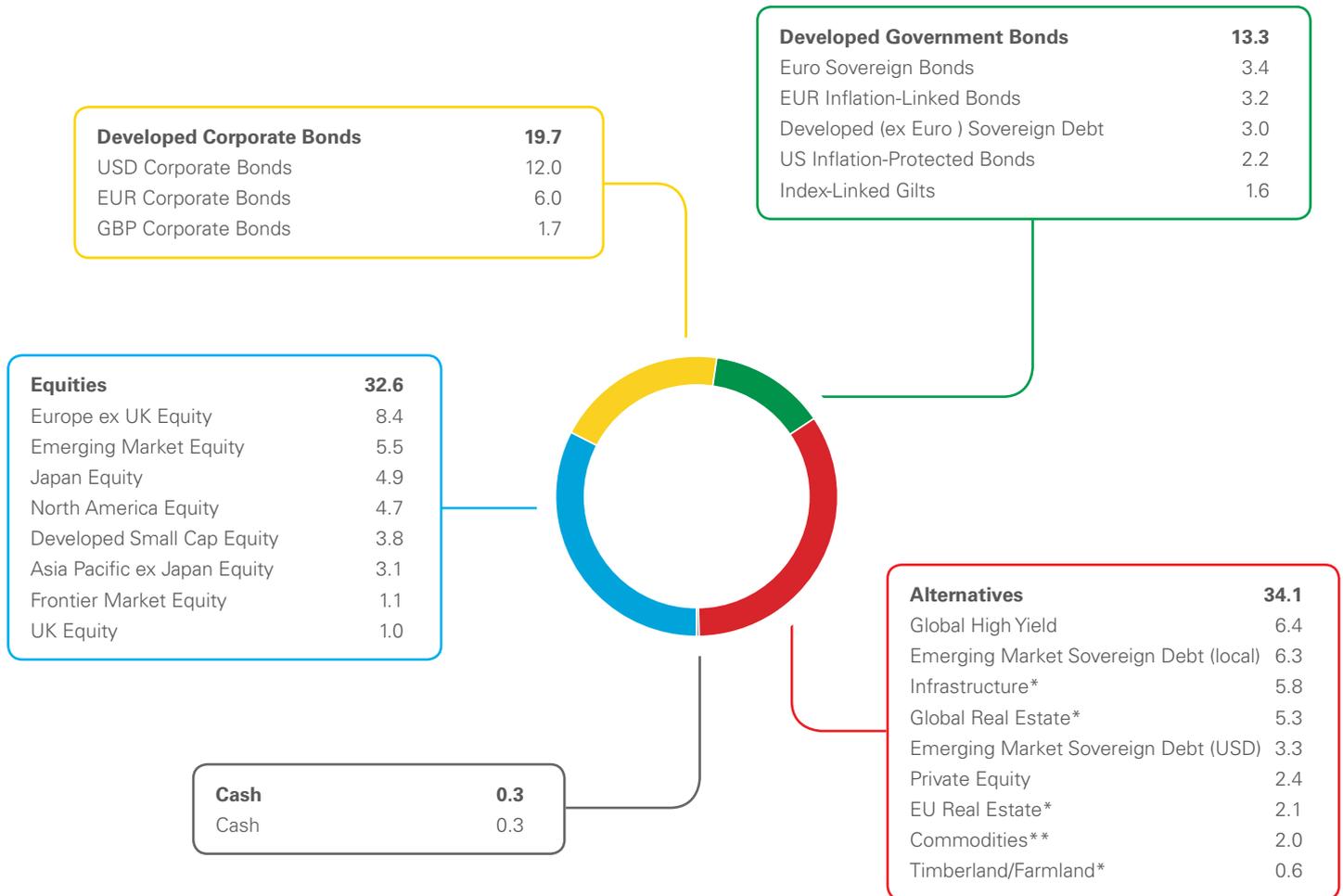
We show the Fund's performance against a comparator of the MSCI World Index (50% hedged to EUR), because the long-term expected rate of return of the Fund is broadly similar to that of a developed market equity fund. The diversified nature of the Fund means that it is expected to have less exposure than a pure equity fund to adverse equity market conditions. However, the Fund may perform less strongly than a pure equity fund in benign or positive market conditions.

FUND SNAPSHOT

- **What does it invest in?** Aims to have exposure to a globally diversified portfolio of company shares and related investments and bonds.
- **How does it invest?** Actively managed, investing predominantly in other investment funds.

PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



LGIM ASSET ALLOCATION TEAM

The Fund's asset allocation is set and maintained by LGIM's Asset Allocation team. The team has a wealth of experience in fund management, investment strategy and economics. They are responsible for a wide range of multi-asset funds and investment strategies across LGIM's client base. The Fund allows a broad range of investors to access this expertise.

*Exposure through shares in listed vehicles.

**Exposure through investing in funds that aim to provide a similar return to selected commodity indices. The underlying funds invest in derivatives to provide the return of the specified indices. Asset allocations are subject to change.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- By investing in other funds this fund indirectly holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell its holdings in other funds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website [↗](#)

TO FIND OUT MORE

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 Call **+353 1 434 5080** We may record and monitor calls. Call charges will vary.

 Email LGIM_ta_queries@ntrs.com



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,411.7 billion (as at 31 December 2019). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2019. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 22:30 Irish time
Dealing frequency	Each Irish and UK Business Day
Settlement period	T+2
Administrator/Custodian	Northern Trust

CODES

ISIN IE00BG105273

Bloomberg LGDERE ID

COUNTRY REGISTRATION

 Denmark	 Finland
 Germany	 Ireland
 Italy	 Netherlands
 Sweden	 United Kingdom

Important: Due to exceptional market conditions, spreads are currently volatile and may be subject to frequent change. To see the latest spread visit our fund centre at www.lgim.com

Important information

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Internal Fund Code: 8600