

# L&G Euro Treasury Bond Index Fund

ICAV (UCITS compliant) Z-Class EUR Acc

Base currency: EUR

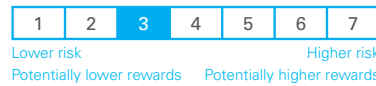
Domicile: Ireland



## FUND AIM

The Fund aims to provide investors with a return in line with the Euro government bond market, as represented by the Bloomberg Barclays Euro Treasury Index (the "Index").

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 3 because it invests in company or government bonds which are sensitive to changes in interest rates, inflation and credit. This can be driven by political and economic changes and other significant events and may cause the value to fluctuate.

For more information, please refer to the Key Risks section on page 3.

## COSTS

Initial charge	Ongoing charge
0.00%	0.04%
Price basis	Dilution levy
Single- dilution levy	0.144%- round trip

## WHO IS THIS FUND FOR?

- This fund is designed for investors looking for income or growth from an investment in bonds issued by the Eurozone countries
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

## FUND FACTS

Fund size	Fund launch date
€130.6m	8 Dec 2016
Gross redemption yield	Modified duration
0.33% (unhedged)	8.43 years

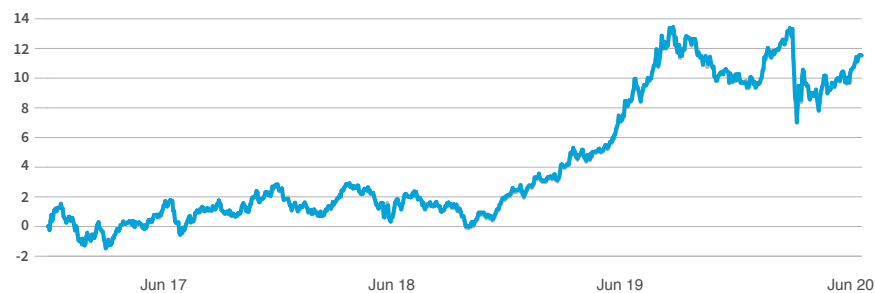
The eligibility for the Z share class is restricted and may require a separate fee agreement with LGIM. Please contact us to discuss share class eligibility.

## BENCHMARK

Index  
Bloomberg Barclays Euro Treasury Index\*

\*The benchmark performance shown below is in EUR for this share class.

## PERFORMANCE (%)



	1m	3m	1y	3y	Launch
Fund	0.99	1.69	2.72	3.59	3.10
Index	1.01	1.73	2.77	3.62	3.11
Relative to Index	-0.02	-0.04	-0.05	-0.03	-0.01

## FUND SNAPSHOT

- **What does it invest in?** Invests primarily in bonds that make up the index, issued in euros by governments of Eurozone countries. These bonds will be investment grade bonds (lower risk). The Fund may also use derivatives.
- **How does it invest?** Passively managed, aiming to replicate the performance of the index.

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2020	2019	2018	2017	2016
Fund	2.72	6.45	1.68	-	-
Index	2.77	6.43	1.73	-	-
Relative to Index	-0.05	0.02	-0.05	-	-

All performance periods over a year will be annualised. Performance for the Z EUR Acc share class in EUR, launched on 08 December 2016. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.

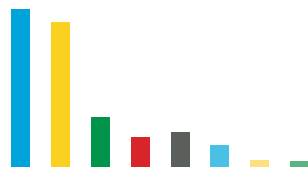
## PORTFOLIO BREAKDOWN

All data sources are a combination of LGIM and the Fund Accountant unless otherwise stated. Totals may not sum due to rounding.



### CURRENCY (%)

EUR	100.0
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### YEARS TO MATURITY (%)

0 to 5	35.1
5 to 10	32.1
10 to 15	10.9
15 to 20	6.6
20 to 25	7.7
25 to 30	4.8
30 to 40	1.5
Over 40	1.3



■ Top 10 holdings 8.8%  
 ■ Rest of portfolio 91.2%  
 No. of issuers in fund 17  
 No. of issuers in index 18

### TOP 10 HOLDINGS (%)

French Government Bond 5.75% 2032	1.0
French Government Bond 4.5% 2041	1.0
French Government Bond 5.5% 2029	0.9
French Government Bond 3.5% 2026	0.9
French Government Bond 2.5% 2030	0.9
German Government Bond 4.75% 2040	0.8
French Government Bond 4.75% 2035	0.8
French Government Bond 4% 2038	0.8
German Government Bond 2.5% 2046	0.8
French Government Bond 3% 2022	0.8

### CREDIT RATING (%)

AAA	22.9	<div style="width: 22.9%;"></div>
AA	35.0	<div style="width: 35.0%;"></div>
A	17.3	<div style="width: 17.3%;"></div>
BBB	24.7	<div style="width: 24.7%;"></div>

### COUNTRY (%)

France	24.0
Italy	22.4
Germany	18.0
Spain	14.1
Belgium	6.0
Netherlands	4.8
Austria	3.7
Portugal	2.1
Ireland	1.8
Other	3.1



### INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

**KEY RISKS**

- The value of an investment is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website [↗](#)

**TO FIND OUT MORE**

Legal & General ICAV

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 Visit [www.lgim.com](http://www.lgim.com)

 Call **+353 1 434 5080** We may record and monitor calls. Call charges will vary.

 Email [LGIM\\_ta\\_queries@ntrs.com](mailto:LGIM_ta_queries@ntrs.com)

**SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT**

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,411.7 billion (as at 31 December 2019). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2019. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

**DEALING INFORMATION**









Valuation frequency	Daily, 22:30 Irish time
Dealing frequency	Each Irish and UK Business Day
Settlement period	T+2
Administrator/Custodian	Northern Trust

**CODES**

**ISIN** IE00BZ007Z81

**Bloomberg** LGETBZE ID

**COUNTRY REGISTRATION**

 Denmark	 Finland
 Ireland	 Italy
 Norway	 Sweden
 Switzerland	 United Kingdom

**Important information**

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**Internal Fund Code: 8617**