

Legal & General UK Equity Income Fund - ESG Report

Key ESG metrics

Carbon emissions



Tonnes CO₂ per \$1 million revenueⁱ

Eligibilityⁱⁱⁱ: 97.08%
Coverageⁱⁱⁱ: 97.87%

Carbon reserves



Tonnes CO₂ per \$1 million of market capⁱⁱ

Green revenues^{iv}



Fund facts

Fund size
£236.1m

Fund launch date
31 March 2011

Base currency
GBP

Domicile
UK

Regulatory status
Unit Trust (UK UCITS compliant)

Voting



■ No. of resolutions where supported management

■ No. of resolutions where voted against management (including abstentions)

How many meetings were you eligible to vote at over the year to 30/06/2021? **59**

Of the resolutions on which you voted, what % did you vote against management? **2.88%**

How many resolutions were you eligible to vote on over the year to 30/06/2021? **1,006**

Of the resolutions on which you voted, what % did you abstain from? **0.00%**

What % of resolutions did you vote on for which you were eligible? **100.00%**

In what % of meetings, for which you did vote, did you vote at least once against management? **25.42%**

Of the resolutions on which you voted, what % did you vote with management? **97.12%**

What % of resolutions, on which you did vote, did you vote contrary to the recommendation of your proxy adviser? (if applicable) **2.88%**

Engagement (12 month period)^v



82

Total number of engagements



76%

of fund market cap engaged

Number of engagements on:



29

Environmental topics



41

Social topics



50

Governance topics



25

Other topics (e.g. financial and strategy)

Top five engagement topics:

1



25 engagements
Remuneration

2



20 engagements
Nominations and Succession

3



19 engagements
Climate Change

4



16 engagements
Corporate Strategy

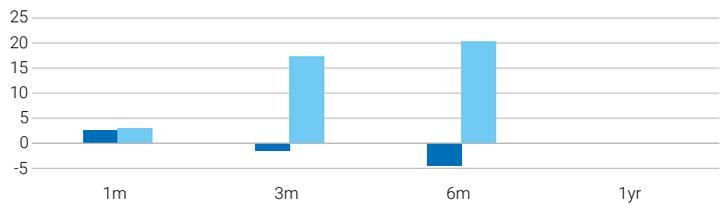
5



15 engagements
Board Composition

Fund trends (%)

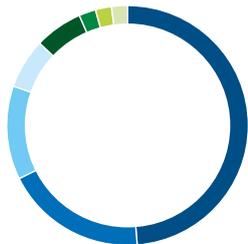
	1m	3m	6m	1yr
Carbon emissions	2.58	-1.46	-4.49	-
Carbon reserves	3.08	17.39	20.36	-



Fund breakdown Carbon emissions

Countries (%)

United Kingdom 100.0



Sectors (%)

Basic Materials	48.7
Consumer, Non-cyclical	19.0
Energy	12.6
Utilities	6.7
Industrial	6.4
Financial	2.3
Consumer, Cyclical	2.1
Communications	2.1

ISIN rank

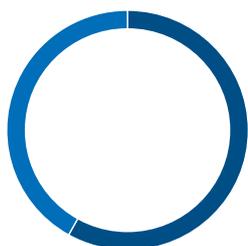
↓	ISIN name	% of total emissions
1	RIO TINTO PLC	24.39
2	TATE & LYLE PLC	13.82
3	BHP GROUP PLC	13.04
4	ANGLO AMERICAN PLC	11.30
5	NATIONAL GRID PLC	6.71
↑	ISIN name	% of total emissions
43	AVIVA PLC	0.01
42	PRUDENTIAL PLC	0.04
41	PHOENIX GROUP HOLDINGS PLC	0.04
40	TP ICAP GROUP PLC	0.04
39	BREWIN DOLPHIN HOLDINGS PLC	0.04



Fund breakdown Carbon reserves

Countries (%)

United Kingdom 100.0



Sectors (%)

Basic Materials	58.1
Energy	41.9

ISIN rank

↓	ISIN name	% of total reserves
1	BHP GROUP PLC	39.82
2	BP PLC	34.80
3	ANGLO AMERICAN PLC	18.28
4	ROYAL DUTCH SHELL PLC-B SHS	7.09
↑	ISIN name	% of total reserves
4	ROYAL DUTCH SHELL PLC-B SHS	7.09
3	ANGLO AMERICAN PLC	18.28
2	BP PLC	34.80
1	BHP GROUP PLC	39.82

Contact us

For further information please contact:

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 Email **investments@landg.com**

 Visit **www.legalandgeneral.com**

Lines are open Monday to Friday 8:30am to 6:00pm.
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Important information

The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested. Past performance is not a guide to the future. Reference to a particular security is for illustrative purposes only, is on a historic basis and does not mean that the security is currently held or will be held within an LGIM portfolio. The above information does not constitute a recommendation to buy or sell any security.

- i. Carbon dioxide equivalent (CO2 e) is a standard unit to compare the emissions of different greenhouse gases. The choice of this metric follows best practice recommendations from the Task Force on Climate-related Financial Disclosures. Data on carbon emissions from a company's operations and purchased energy is used.
- ii. The carbon reserves intensity of a company captures the relationship between the carbon reserves the company owns and its market capitalisation. The carbon reserves intensity of the overall fund reflects the relative weights of the different companies in the fund.
- iii. Eligibility % represents the % of the securities in the fund which are eligible for reporting (currently cash deposits, derivative and government bonds are ineligible for carbon reporting) and the Coverage % represents the coverage of those assets with carbon scores.
- iv. Green revenues % represents the proportion of revenues derived from low-carbon products and services associated with the fund, from the companies in the fund that have disclosed this as a separate data point.
- v. Engagement figures do not include data on engagement activities with national or local governments, government related issuers, or similar international bodies with the power to issue debt securities.

The data provided by the following third parties is central to the calculation of various ESGT metrics displayed within this document, which can be summarised as follows:-

Provider	Environment
Trucost	©
HSBC	©
LGIM	BLENDED METRICS

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