

Legal & General Real Capital Builder Fund



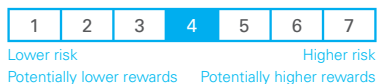
Unit Trust (UCITS compliant) I-Class GBP

FUND AIM

The fund's objective is to grow capital, at the rate of inflation (CPI (UK Consumer Prices Index)) +4% per annum on average over a rolling five year period and to manage volatility so that it remains around two thirds of the MSCI World Index. This objective is before the deduction of any charges and assumes any income is reinvested.

There is no guarantee that the objective will be met over any time period and capital is at risk.

RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 4 because historically the mix of investments it could hold have shown a medium level of volatility (how much the fund price goes up and down compared to the other risk categories).

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund is designed for investors looking to build up their savings in an investment that can make up a substantial part of their savings portfolio.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND FACTS

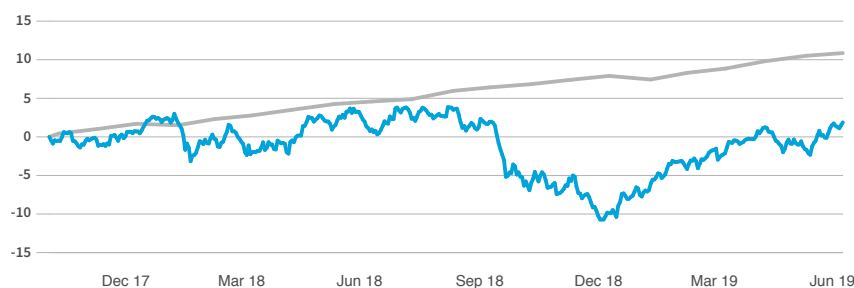
Fund size £225.5m	Base currency GBP	Benchmark UK Consumer Price Index (CPI) +4%
Launch date 24 Oct 2017	Domicile UK	

COSTS

Initial charge 0.00%	Ongoing charge 0.55%
Price basis Dual	Bid / Offer spread 0.28%

For detail on price basis methodologies please refer to the 'Guide to Investing With Us' found on our website. [↗](#)

PERFORMANCE (%)



	1 month	3 months	1 year	3 years	Launch
■ Fund	3.64	4.07	0.85	-	1.84
■ Benchmark	0.31	1.85	6.00	-	10.86

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2019	2018	2017	2016	2015
Fund	0.85	-	-	-	-
Benchmark	6.00	-	-	-	-

Performance for the I Acc unit class in GBP, launched on 24 October 2017. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.

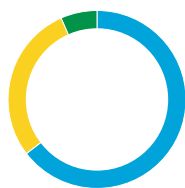
FUND SNAPSHOT

- Aims to provide long-term growth of the rate of inflation (CPI) +4% per annum on average over a rolling five-year period
- Aims to be below two thirds of equity market risk in a downturn
- Invests between 50% and 80% of its assets in equity (company shares), with the remainder in variable and fixed income securities and cash



PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



ASSET CLASS BREAKDOWN (%)

Equity	64.6
Fixed Income	28.8
Cash	6.6

EQUITIES SECTOR BREAKDOWN (%)

Consumer, Non-cyclical	17.8
Consumer, Cyclical	12.0
Financial	11.7
Technology	8.9
Communications	8.0
Industrial	4.1
Basic Materials	2.0



■ Top 10 Equities 25.7%
■ Rest of Portfolio 74.3%

No. of Equities in fund 25

TOP 10 EQUITIES (%)

AIA Group Ltd	3.7
Medtronic Plc	2.8
Novo Nordisk A/S-B	2.7
Reckitt Benckiser Group Plc	2.5
IHS Markit Ltd	2.4
Intercontinental Exchange In	2.4
Facebook Inc-Class A	2.3
Microsoft Corp	2.3
Honeywell International Inc	2.3
Mastercard Inc-A	2.2

BONDS SECTOR BREAKDOWN (%)

Government	8.0
Financial	5.7
Utilities	5.5
Consumer, Non-cyclical	4.2
Consumer, Cyclical	2.3
Communications	1.2
Industrial	1.1
Technology	0.4



■ Top 10 Bonds 14.9%
■ Rest of Portfolio 85.1%

No. of Bonds in fund 14

TOP 10 BONDS (%)

Imperial Brands	1.8
UK Treasury 4 ¼ 12/07/27	1.7
DLR 3.3 07/19/29	1.7
UK Treasury 4 ¼ 06/07/32	1.7
Northumbrian Water Finance	1.5
Next 5 ¾ 10/26/21	1.3
UK Treasury 5 03/07/25	1.3
Lloyds 7 ¾ 04/22/25	1.3
Cadent Finance	1.3
Anglian Water Services 2 ¾ 06/15/27	1.3



Nick Hartley



Shaunak Mazumder

FUND MANAGERS

The fund is managed by Nick Hartley and Shaunak Mazumder. Nick joined LGIM from Goldman Sachs where he was a managing director on GS Sustain. Nick has a BA in history from St John's College, Cambridge. Shaunak joined LGIM from Asian Century Quest (ACQ) where he covered the European consumer sectors, global autos and Pan Asian consumer sectors. Shaunak has a BComm from Queen's University Kingston, Canada.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up. You may not get back the amount you originally invested.
- The return from this fund is dependent on relatively few individual investments. This means that a fall in the value of an individual investment can have a major impact on the overall performance of the fund.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depository.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from sterling (British pounds). Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website [↗](#)



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe’s largest asset managers and a major global investor, with assets under management of £1,015.50 billion (as at 31 December 2018). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

CODES

ISIN	I Acc	GB00BZ607M98
	I Inc	GB00BZ607L81
SEDOL	I Acc	BZ607M9
	I Inc	BZ607L8
Bloomberg	I Acc	LGRCBIA LN
	I Inc	LGRCBII LN

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 Email investments@landg.com

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

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