

Legal & General Real Capital Builder Fund



Unit Trust (UCITS compliant) I-Class GBP

FUND AIM

The fund's objective is to grow capital, at the rate of inflation (CPI (UK Consumer Prices Index)) +4% per annum on average over a rolling five year period and to manage volatility so that it remains around two thirds of the MSCI World Index. This objective is before the deduction of any charges and assumes any income is reinvested.

There is no guarantee that the objective will be met over any time period and capital is at risk.

RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 4 because historically the mix of investments it could hold have shown a medium level of volatility (how much the fund price goes up and down compared to the other risk categories).

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund is designed for investors looking to build up their savings in an investment that can make up a substantial part of their savings portfolio.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND FACTS

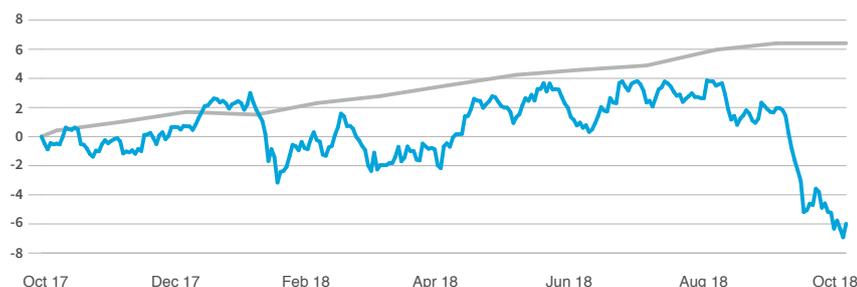
Fund size £207.4m	Base currency GBP	Benchmark UK Consumer Price Index (CPI) +4%
Launch date 24 Oct 2017	Domicile UK	

COSTS

Initial charge 0.00%	Ongoing charge 0.55%
Price basis Dual	Bid / Offer spread 0.27%

For detail on price basis methodologies please refer to the 'Guide to Investing With Us' found on our website. [↗](#)

PERFORMANCE (%)



	1 month	3 months	1 year	3 years	Launch
■ Fund	-7.81	-8.15	-5.55	-	-6.00
■ Benchmark	0.00	1.46	5.97	-	6.41

FUND SNAPSHOT

- Aims to provide long-term growth of the rate of inflation (CPI) +4% per annum on average over a rolling five-year period
- Aims to be below two thirds of equity market risk in a downturn
- Invests between 50% and 80% of its assets in equity (company shares), with the remainder in variable and fixed income securities and cash

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 September	2018	2017	2016	2015	2014
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

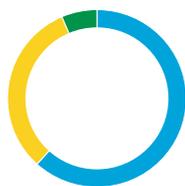
Performance for the I Acc unit class in GBP, launched on 24 October 2017. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down.



PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



ASSET CLASS BREAKDOWN (%)

Equity	61.7
Fixed Income	31.9
Cash	6.4

EQUITIES SECTOR BREAKDOWN (%)

Consumer, Non-cyclical	18.6
Technology	10.7
Financial	8.9
Consumer, Cyclical	8.7
Industrial	6.9
Communications	6.0
Basic Materials	1.9



■ Top 10 Equities 24.5%
■ Rest of Portfolio 75.6%

No. of Equities in fund 34

TOP 10 EQUITIES (%)

AIA Group Ltd	2.8
KION Group AG	2.6
Alphabet Inc-CI A	2.5
British American Tobacco Plc	2.5
JPMorgan Chase & Co	2.4
Samsonite International SA	2.4
Reckitt Benckiser Group Plc	2.4
Bharti Infratel	2.3
Novo Nordisk A/S-B	2.2
Honeywell International Inc	2.2

BONDS SECTOR BREAKDOWN (%)

Government	8.4
Financial	6.8
Cash	6.4
Utilities	5.7
Consumer, Non-cyclical	4.4
Communications	2.9
Consumer, Cyclical	2.4
Industrial	1.2



■ Top 10 Bonds 15.8%
■ Rest of Portfolio 84.2%

No. of Bonds in fund 25

TOP 10 BONDS (%)

Imperial Brands	1.9
UK Treasury 4 ¼ 12/07/27	1.8
UK Treasury 4 ¼ 06/07/32	1.7
DLR	1.7
Arqiva Financing Plc	1.6
Northumbrian Water Finance	1.5
UK Treasury 5 03/07/25	1.4
Next	1.4
Lloyds	1.4
Anglian Water Services	1.3



Nick Hartley



Shaunak Mazumder

FUND MANAGERS

The fund is managed by Nick Hartley and Shaunak Mazumder. Nick joined LGIM from Goldman Sachs where he was a managing director on GS Sustain. Nick has a BA in history from St John's College, Cambridge. Shaunak joined LGIM from Asian Century Quest (ACQ) where he covered the European consumer sectors, global autos and Pan Asian consumer sectors. Shaunak has a BComm from Queen's University Kingston, Canada.

KEY RISKS

- The return from this fund is dependent on relatively few individual investments. This means that a fall in the value of an individual investment can have a major impact on the overall performance of the fund.
- This fund holds bonds that, rather than being traded on an exchange, are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments that are traded on an exchange and on any particular day there may not be a buyer or a seller for the bonds. In times of market uncertainty or if an exceptional amount of withdrawals are requested it may become less easy for your fund to sell investments and the Manager may defer withdrawals, or suspend dealing. The Manager can only delay paying out if it is in the interests of all investors and with the permission of the fund trustee or depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of your fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from sterling (British pounds). Any such investments will be impacted by exchange rate fluctuations and this may affect the value of your investment and any income from it. Currency hedging techniques may be applied to reduce the impact of exchange rate fluctuations but may not entirely eliminate it.
- Investment returns on bonds are sensitive to trends in interest rate movements. Their values are likely to fall when interest rates rise. Such falls may be more pronounced in a low interest rate environment. Bonds with a short time to go before their maturity date will fall by less than bonds with a longer time to their maturity date.

For more information, please refer to the key investor information document on our website [↗](#)



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £984.8 billion (as at 30 June 2018). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Assets under management include derivative positions and assets managed by LGIMA, an SEC Registered Investment Advisor.

DEALING INFORMATION

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

CODES

ISIN	I Acc	GB00BZ607M98
	I Inc	GB00BZ607L81
SEDOL	I Acc	BZ607M9
	I Inc	BZ607L8
Bloomberg	I Acc	LGRCBIA LN
	I Inc	LGRCBII LN

TO FIND OUT MORE

 Visit www.legalandgeneral.com

 Call **0370 050 0955**

 Email investments@landg.com

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

Important information

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