

# L&G Euro Treasury Bond Index Fund

ICAV (UCITS compliant) Z-Class EUR Acc



## FUND AIM

The fund aims to provide investors with a return in line with the Euro government bond market, as represented by the Bloomberg Barclays Euro Treasury Index.

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 3 because it invests in company or government bonds which are sensitive to changes in interest rates, inflation and credit. This can be driven by political and economic changes and other significant events and may cause the value to fluctuate.

For more information, please refer to the Key Risks section on page 3.

## WHO IS THIS FUND FOR?

- This fund is designed for investors looking for income or growth from an investment in bonds (a type of loan which pays interest) issued by the Eurozone countries
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

## FUND FACTS

Fund size <b>€88.8m</b>	Base currency <b>EUR</b>	Benchmark <b>Bloomberg Barclays Euro Agg Treasury Index</b>
Launch date <b>8 Dec 2016</b>	Domicile <b>Ireland</b>	Modified duration <b>7.62 years</b>

## COSTS

Initial charge <b>0.00%</b>	Ongoing charge <b>0.04%</b>
Price basis <b>Single- dilution levy</b>	Dilution levy <b>0.16% - round trip</b>

The eligibility for the Z share class is restricted and may require a separate fee agreement with LGIM. Please contact us to discuss share class eligibility.

## PERFORMANCE (%)



	1m	3m	1y	3y	Launch
■ Fund	-0.03	-0.72	-1.04	-	0.47
■ Benchmark	-0.04	-0.75	-1.06	-	0.45
Relative	+0.01	+0.03	+0.02	-	+0.02

## FUND SNAPSHOT

- Aims to track the performance of the Bloomberg Barclays Euro Treasury Index
- Invests in a wide range of European government bonds
- Employs a straightforward, low-cost and pragmatic index replication approach

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 September	2018	2017	2016	2015	2014
Fund	0.05	-	-	-	-
Benchmark	0.07	-	-	-	-
Relative	-0.02	-	-	-	-

All performance periods over a year will be annualised. Performance for the Z EUR Acc share class in EUR, launched on 08 December 2016. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

**Past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down.**



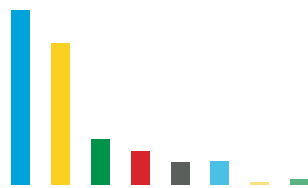
## PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



### CURRENCY (%)

EUR	100.0
-----	-------



### YEARS TO MATURITY (%)

0 to 5	38.9
5 to 10	31.4
10 to 15	10.1
15 to 20	7.5
20 to 25	5.1
25 to 30	5.3
30 to 40	0.7
40+	1.1



■ Top 10 holdings 8.7%  
 ■ Rest of portfolio 91.3%  
 No. of issuers in fund 15  
 No. of issuers in index 17

### TOP 10 HOLDINGS (%)

French Government Bond 5.5% 2029	1.0
French Government Bond 4.5% 2041	1.0
French Government Bond 4.25% 2023	0.9
French Government Bond 5.75% 2032	0.9
French Government Bond 3.0% 2022	0.9
French Government Bond 1.5% 2031	0.8
French Government Bond 3.25% 2021	0.8
Italian Government Bond 4.50% 2020	0.8
French Government Bond 4.75% 2035	0.8
French Government Bond 3.75% 2021	0.8

### CREDIT RATING (%)

AAA	22.4
AA	36.4
A	17.3
BBB	24.0

### COUNTRY (%)

France	25.1
Italy	21.8
Germany	17.1
Spain	14.1
Belgium	6.1
Netherlands	5.2
Austria	3.6
Portugal	2.1
Ireland	1.9
Other	3.0



### INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

## KEY RISKS

- This fund holds bonds that, rather than being traded on an exchange, are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments that are traded on an exchange and on any particular day there may not be a buyer or a seller for the bonds. In times of market uncertainty or if an exceptional amount of withdrawals are requested it may become less easy for your fund to sell investments and the Manager may defer withdrawals, or suspend dealing. The Manager can only delay paying out if it is in the interests of all investors and with the permission of the fund trustee or depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of your fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Any such investments will be impacted by exchange rate fluctuations and this may affect the value of your investment and any income from it. Currency hedging techniques may be applied to reduce the impact of exchange rate fluctuations but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Their values are likely to fall when interest rates rise. Such falls may be more pronounced in a low interest rate environment. Bonds with a short time to go before their maturity date will fall by less than bonds with a longer time to their maturity date.

For more information, please refer to the key investor information document on our website [↗](#)

## TO FIND OUT MORE

Legal & General ICAV  
C/O Northern Trust International Fund Administration Services (Ireland) Limited  
George's Court, 54-62 Townsend Street  
Dublin 2 Ireland

 Visit [www.lgim.com](http://www.lgim.com)

 Call **+353 1 434 5080** We may record and monitor calls. Call charges will vary.

 Email [LGIM\\_ta\\_queries@ntrs.com](mailto:LGIM_ta_queries@ntrs.com)



### SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €984.8 billion (as at 30 June 2018). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Assets under management include derivative positions and assets managed by LGIMA, an SEC Registered Investment Advisor.

## DEALING INFORMATION

Valuation frequency	Daily, 22:30 Irish time
Dealing frequency	Each Irish and UK Business Day
Settlement period	T+2
Administrator/Custodian	Northern Trust

## CODES

**ISIN** IE00BZ007Z81

**Bloomberg** LGETBZE ID

## COUNTRY REGISTRATION

 Ireland  Switzerland

 United Kingdom

## Important information

Issued by LGIM Managers (Europe) Limited as management company for this fund. Registered in Ireland No. 609677. Registered Office: 33/34 Sir John Rogerson's Quay, Dublin, 2, Ireland. Authorised and Regulated by the Central Bank of Ireland No. C173733. Legal & General Investment Management Limited has been appointed as the discretionary investment manager for this Fund, it is authorised and regulated by the Financial Conduct Authority No. 119272. We are a member of the Irish Funds Association. All features described in this factsheet are those current at the time of publication and may be changed in the future. Nothing in this factsheet should be construed as advice and it is therefore not a recommendation to buy or sell securities. If in doubt about the suitability of this product, you should seek professional advice. No investment decisions should be made without first reviewing the key investor information document of the Fund ("KIID") which can be obtained from [www.lgim.com](http://www.lgim.com). This factsheet is only directed at investors resident in jurisdictions where this fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

The state of the origin of the fund is Ireland. In Switzerland, the representative is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich. The prospectus, the Key Investor Information Documents, the instrument of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative. In respect of the units distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Bloomberg® is a trademark and service mark of Bloomberg Finance L.P. (collectively with its affiliates, "Bloomberg"). Barclays® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approve or endorse this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

**Internal Fund Code: 8617**