

# L&G Commodity Index Fund

SICAV (UCITS compliant) Z-Class USD Acc



## FUND AIM

The Fund aims to track the return of the Bloomberg Roll Select Commodity Index (the "Index") less fees, expenses and transaction costs. There can be no assurance that the Fund will achieve its investment objective.

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 5 because it is exposed through derivatives to physical commodities. These derivatives are highly sensitive to factors such as changes in supply and demand for the underlying commodities, political or economic events and policies, natural events. This can cause rapid fluctuations in value.

For more information, please refer to the Key Risks section on page 3.

## WHO IS THIS FUND FOR?

- This Fund is designed for investors looking for growth from an investment in derivatives which represent physical commodities
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

## FUND FACTS

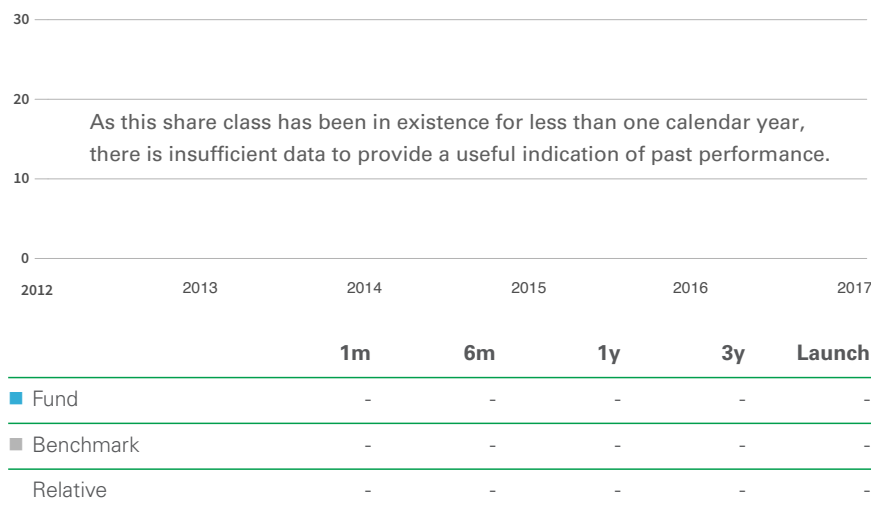
Fund size <b>\$185.9m</b>	Base currency <b>USD</b>	Benchmark <b>Bloomberg Roll Select Commodity Index</b>
Launch date <b>30 Nov 2017</b>	Domicile <b>Luxembourg</b>	Modified duration <b>0.27 years</b>

## COSTS

Initial charge <b>0.00%</b>	Ongoing charge <b>0.06%</b>
Price basis <b>Single- full swing</b>	Dilution adjustment <b>0.02% - round trip</b>

The eligibility for the Z share class is restricted and may require a separate fee agreement with LGIM. Please contact us to discuss share class eligibility.

## PERFORMANCE (%)



## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2018	2017	2016	2015	2014
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-
Relative	-	-	-	-	-

All performance periods over a year will be annualised. Performance for the Z USD Acc share class in USD, launched on 30 November 2017. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. This fund has adopted a single swinging price, this means that on any given day the single dealing price will be set at either bid, offer or somewhere in between, based on whether there was a net inflow or outflow into or out of the Fund. The past performance depicted in this factsheet is based on that dealing price and therefore may appear more volatile than it would otherwise be if we were to show the notional bid or offer performance, this is as a result of the daily swing.

**Past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down.**

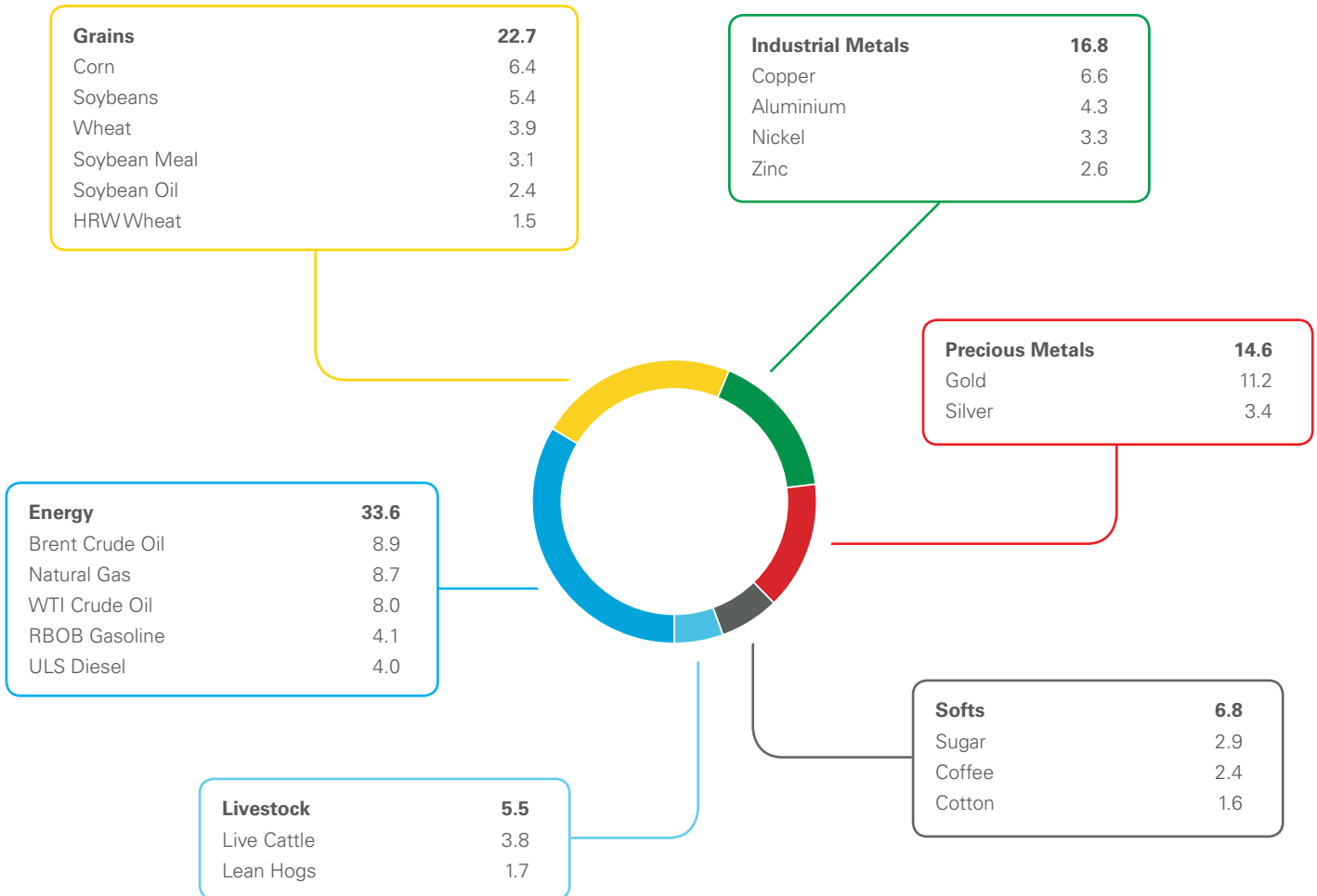
## FUND SNAPSHOT

- Aims to track the performance of the Bloomberg Roll Select Commodity Index
- Invests in a broad spread of commodities from around the world
- Employs a straightforward, low-cost and pragmatic index replication approach



## PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



**Dan King**

**Lee Collins**

### INDEX FUND MANAGEMENT TEAM

Dan joined the Index Funds team in 2013. Dan holds an MSc in finance from the University of Leicester. He also holds the Investment Management Certificate and is a CFA charterholder.

Lee was appointed Head of Index Fixed Income in November 2017. Lee graduated from Loughborough University and holds a BSc (Hons) first class in business economics and finance.

## KEY RISKS

- The fund is exposed through derivatives to physical commodities. These derivatives are highly sensitive to factors such as changes in supply and demand for the underlying commodities, political or economic events and policies, natural events. This can cause rapid fluctuations in value.
- This fund holds bonds that, rather than being traded on an exchange, are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments that are traded on an exchange and on any particular day there may not be a buyer or a seller for the bonds. In times of market uncertainty or if an exceptional amount of withdrawals are requested it may become less easy for your fund to sell investments and the Manager may defer withdrawals, or suspend dealing. The Manager can only delay paying out if it is in the interests of all investors and with the permission of the fund trustee or depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of your fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Any such investments will be impacted by exchange rate fluctuations and this may affect the value of your investment and any income from it. Currency hedging techniques may be applied to reduce the impact of exchange rate fluctuations but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Their values are likely to fall when interest rates rise. Such falls may be more pronounced in a low interest rate environment. Bonds with a short time to go before their maturity date will fall by less than bonds with a longer time to their maturity date.

For more information, please refer to the key investor information document on our website [↗](#)

## COUNTRY REGISTRATION

 Luxembourg  Switzerland



### SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £983.3 billion (as at 31 December 2017). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Assets under management include derivative positions and assets managed by LGIMA, an SEC Registered Investment Advisor.

## DEALING INFORMATION

Valuation frequency Daily, 23:00 CET

Dealing frequency Each Business Day

Settlement period T+3

Administrator/Custodian Northern Trust

## CODES

ISIN LU1681609688

Bloomberg LGCMZAU LX

## TO FIND OUT MORE

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 Call **+352 276 222 514**

 Email [LGIM-TALUX@ntrs.com](mailto:LGIM-TALUX@ntrs.com)

We may record and monitor calls. Call charges will vary.

## Important information

Issued by LGIM Corporate Director Limited as management company for this fund. Registered in England and Wales No. 07105051. Registered Office: One Coleman Street, London, EC2R 5AA. Authorised and Regulated by the Financial Conduct Authority No. 518241. Legal & General Investment Management Limited has been appointed as the discretionary investment manager for this Fund, it is authorised and regulated by the Financial Conduct Authority No. 119272. All features described in this factsheet are those current at the time of publication and may be changed in the future. Nothing in this factsheet should be construed as advice and it is therefore not a recommendation to buy or sell securities. If in doubt about the suitability of this product, you should seek professional advice. No investment decisions should be made without first reviewing the key investor information document of the Fund ("KIID") which can be obtained from [www.lgim.com](http://www.lgim.com). This fact sheet is only directed at investors resident in jurisdictions where this fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

**Internal Fund Code: 5428**