

# L&G Commodity Index Fund

SICAV (UCITS compliant) Z-Class USD Acc

Base currency: USD

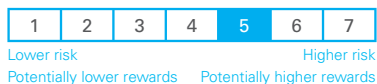
Domicile: Luxembourg



## FUND AIM

The Fund aims to track the return of the Bloomberg Roll Select Commodity Index (the "Index") less fees, expenses and transaction costs. There can be no assurance that the Fund will achieve its investment objective.

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 5 because it is exposed through derivatives to physical commodities. These derivatives are highly sensitive to factors such as changes in supply and demand for the underlying commodities, political or economic events and policies, natural events. This can cause rapid fluctuations in value.

For more information, please refer to the Key Risks section on page 3.

## WHO IS THIS FUND FOR?

- This Fund is designed for investors looking for growth from an investment in derivatives which represent physical commodities
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

## FUND FACTS

|           |                   |
|-----------|-------------------|
| Fund size | Fund launch date  |
| \$593.2m  | 30 Nov 2017       |
|           | Modified duration |
|           | 0.23 years        |

## COSTS

|                |                     |
|----------------|---------------------|
| Initial charge | Ongoing charge      |
| 0.00%          | 0.11%               |
| Price basis    | Dilution adjustment |
| Single swing   | 0.020%- round trip  |

## BENCHMARKS

Benchmark

**Bloomberg Roll Select Commodity Index\***

**\*The benchmark performance shown below is in USD for this share class.**

The eligibility for the Z share class is restricted and may require a separate fee agreement with LGIM. Please contact us to discuss share class eligibility.

## PERFORMANCE (%)



|                   | 1m    | 3m    | 1y   | 3y | Launch |
|-------------------|-------|-------|------|----|--------|
| Fund              | 5.57  | 14.49 | 0.76 | -  | -3.14  |
| Index             | 5.67  | 14.61 | 0.50 | -  | -3.12  |
| Relative to Index | -0.10 | -0.12 | 0.26 | -  | -0.02  |

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

| 12 months to 30 June | 2020   | 2019  | 2018 | 2017 | 2016 |
|----------------------|--------|-------|------|------|------|
| Fund                 | -12.72 | -8.31 | -    | -    | -    |
| Index                | -13.03 | -8.26 | -    | -    | -    |
| Relative to Index    | 0.31   | -0.05 | -    | -    | -    |

All performance periods over a year will be annualised. Performance for the Z USD Acc share class in USD, launched on 31 November 2017. Source: Lipper. Performance is calculated on a Net Asset Value (NAV) to NAV basis and assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. This fund has adopted a single swinging price, this means that on any given day the single dealing price will be set at either bid, offer or somewhere in between, based on whether there was a net inflow or outflow into or out of the Fund. Swing pricing, as defined in the Prospectus, may be applied on a subscription or redemption of shares to reflect the costs of dealing in the Fund's assets.

### Past performance is not a guide to the future.

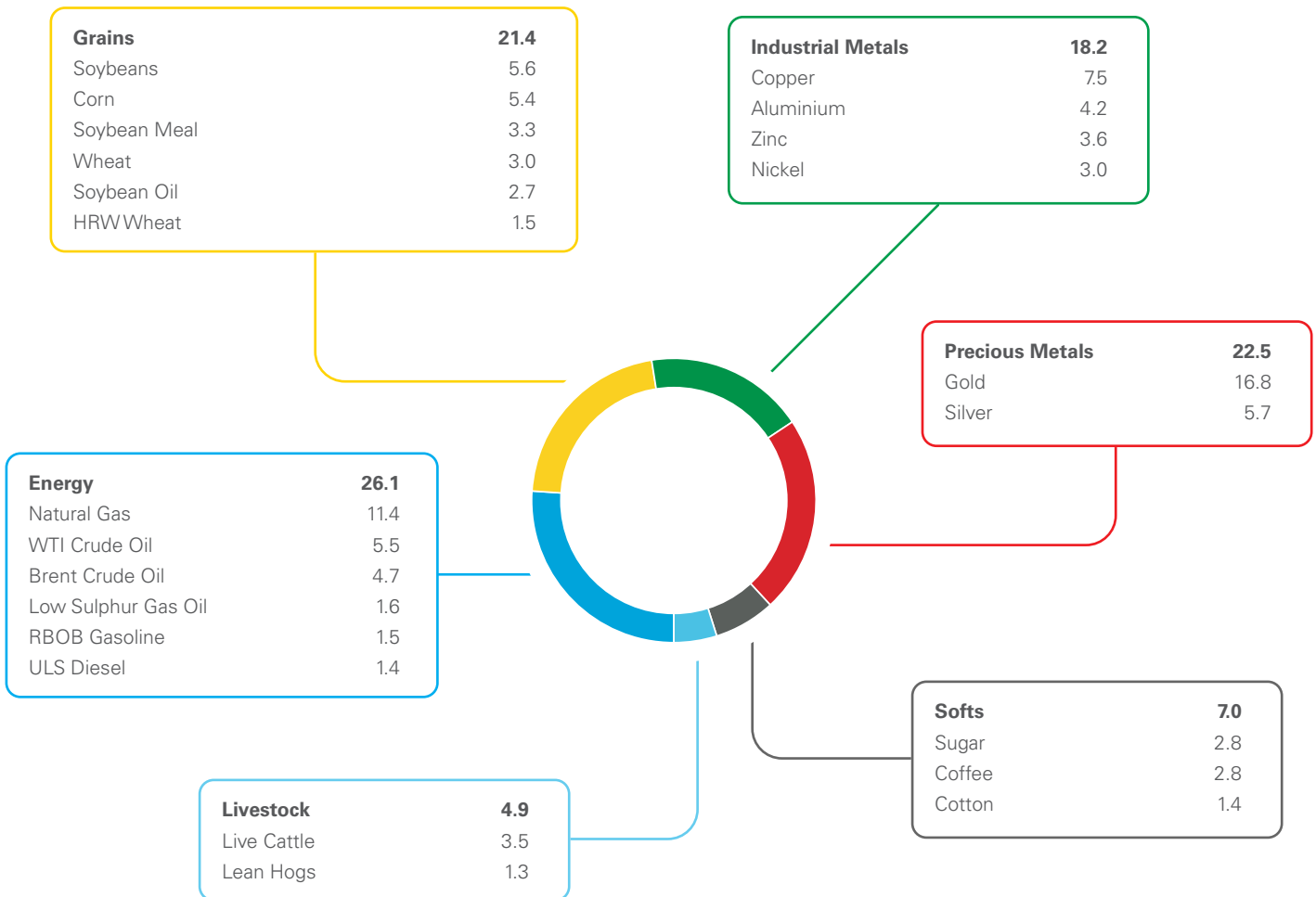
Due to UK bank holiday on 31 August 2020, fund returns shown are based on prices at 28 August 2020 (last fund trading day for August 2020). This may impact relative performance to any benchmarks which priced on 31 August 2020.

## FUND SNAPSHOT

- **What does it invest in?** Invests extensively in derivatives to gain exposure to a broad spread of physical commodities from around the world. The Fund may also invest in other assets which are detailed in the Fund's KIID document.
- **How does it invest?** Passively managed, aiming to replicate the performance of the index.

## PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



**Dan King**

**Lee Collins**

### FUND MANAGERS

Dan joined the Index Funds team in 2013. Dan holds an MSc in finance from the University of Leicester. He also holds the Investment Management Certificate and is a CFA charterholder.

Lee was appointed Head of Index Fixed Income in November 2017. Lee graduated from Loughborough University and holds a BSc (Hons) first class in business economics and finance.

## KEY RISKS

- The value of an investment is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- The fund is exposed through derivatives to physical commodities. These derivatives are highly sensitive to factors such as changes in supply and demand for the underlying commodities, political or economic events and policies, natural events. This can cause rapid fluctuations in value.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website [↗](#)

## COUNTRY REGISTRATION

 Luxembourg  Switzerland  United Kingdom



### SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of \$1,538.4 billion (as at 30 June 2020). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 30 June 2020. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

### DEALING INFORMATION

|                         |                   |
|-------------------------|-------------------|
| Valuation frequency     | Daily, 23:00 CET  |
| Dealing frequency       | Each Business Day |
| Settlement period       | T+3               |
| Administrator/Custodian | Northern Trust    |

### CODES


ISIN LU1681609688

Bloomberg LGCMZAU LX

### TO FIND OUT MORE

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Senningerberg Grand-Duché de Luxembourg

 Visit [www.lgim.com](http://www.lgim.com)

 Call **+352 276 222 514** We may record and monitor calls. Call charges will vary.

 Email [LGIM-TALUX@ntrs.com](mailto:LGIM-TALUX@ntrs.com)

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This is an advertising document. The state of the origin of the fund is Luxembourg. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich. The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

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**Internal Fund Code: 5428**