

# Global Equity Fixed Weights (60:40) Index Fund - ESG Report

## Key ESG metrics

### Carbon emissions



Tonnes CO<sub>2</sub> per \$1 million revenue<sup>i</sup>

Eligibility<sup>iii</sup>: 98.12%  
Coverage<sup>iii</sup>: 95.25%

### Carbon reserves



Tonnes CO<sub>2</sub> per \$1 million of market cap<sup>ii</sup>

### Green revenues<sup>iv</sup>



### Fund facts

**Fund size**  
£1,525.3m

**Fund launch date**  
19 May 2000

**Base currency**  
GBP

**Domicile**  
United Kingdom

**Regulatory status**  
Unit-Linked Life Insurance

## Voting



■ No. of resolutions where supported management

■ No. of resolutions where voted against management (including abstentions)

How many meetings were you eligible to vote at over the year to 30/06/2021? **3,040**

Of the resolutions on which you voted, what % did you vote against management? **16.48%**

How many resolutions were you eligible to vote on over the year to 30/06/2021? **38,302**

Of the resolutions on which you voted, what % did you abstain from? **0.14%**

What % of resolutions did you vote on for which you were eligible? **99.94%**

In what % of meetings, for which you did vote, did you vote at least once against management? **68.31%**

Of the resolutions on which you voted, what % did you vote with management? **83.38%**

What % of resolutions, on which you did vote, did you vote contrary to the recommendation of your proxy adviser? (if applicable) **11.25%**

## Engagement (12 month period)<sup>v</sup>

### Number of engagements on:



**810**

Total number of engagements



**61%**

of fund market cap engaged



**333**

Environmental topics



**247**

Social topics



**408**

Governance topics



**209**

Other topics (e.g. financial and strategy)

### Top five engagement topics:

**1**



**235 engagements**  
Climate Impact Pledge

**2**



**227 engagements**  
Remuneration

**3**



**100 engagements**  
Company Disclosure & Transparency

**4**



**85 engagements**  
Climate Change

**5**

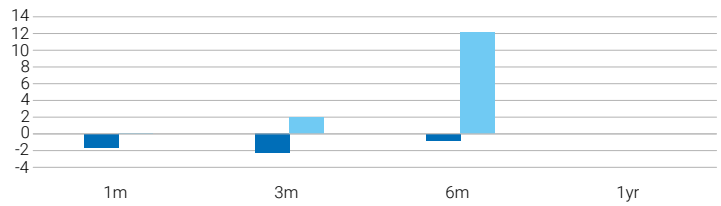


**85 engagements**  
LGIM ESG Score



## Fund trends (%)

|                  | 1m    | 3m    | 6m    | 1yr |
|------------------|-------|-------|-------|-----|
| Carbon emissions | -1.59 | -2.29 | -0.80 | -   |
| Carbon reserves  | 0.01  | 2.00  | 12.09 | -   |



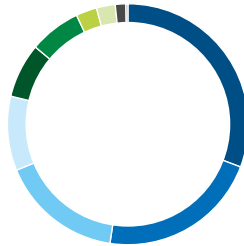
## Fund breakdown Carbon emissions

### Regions (%)

|                       |      |
|-----------------------|------|
| UK                    | 48.5 |
| Europe ex-UK          | 21.8 |
| North America         | 14.8 |
| Emerging markets      | 6.0  |
| Japan                 | 5.2  |
| Asia Pacific ex-Japan | 3.7  |

### Sectors (%)

|                        |      |
|------------------------|------|
| Basic Materials        | 30.8 |
| Utilities              | 21.6 |
| Industrial             | 16.4 |
| Energy                 | 10.0 |
| Consumer, Non-cyclical | 7.3  |
| Consumer, Cyclical     | 6.9  |
| Financial              | 2.8  |
| Technology             | 2.5  |
| Communications         | 1.4  |
| Other                  | 0.3  |



### ISIN rank

| ↓ | ISIN name          | % of total emissions |
|---|--------------------|----------------------|
| 1 | RIO TINTO PLC      | 8.49                 |
| 2 | CRH PLC            | 6.52                 |
| 3 | ANGLO AMERICAN PLC | 3.83                 |
| 4 | BHP GROUP PLC      | 3.13                 |
| 5 | SSE PLC            | 2.88                 |

| ↑    | ISIN name       | % of total emissions |
|------|-----------------|----------------------|
| 2714 | SUMITOMO MITSUI | 0.00                 |
| 2713 | NORDEA BANK     | 0.00                 |
| 2712 | SUMITOMO MITSUI | 0.00                 |
| 2711 | SUMITOMO MITSUI | 0.00                 |
| 2710 | SUMITOMO MITSUI | 0.00                 |



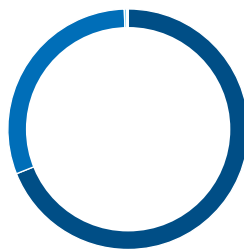
## Fund breakdown Carbon reserves

### Regions (%)

|                       |      |
|-----------------------|------|
| UK                    | 92.3 |
| Europe ex-UK          | 2.5  |
| Asia Pacific ex-Japan | 2.2  |
| North America         | 2.1  |
| Japan                 | 0.6  |
| Emerging markets      | 0.4  |

### Sectors (%)

|                    |      |
|--------------------|------|
| Basic Materials    | 69.0 |
| Energy             | 30.5 |
| Consumer, Cyclical | 0.3  |
| Utilities          | 0.1  |
| Financial          | 0.1  |



### ISIN rank

| ↓ | ISIN name          | % of total reserves |
|---|--------------------|---------------------|
| 1 | GLENCORE PLC       | 32.17               |
| 2 | BP PLC             | 16.52               |
| 3 | BHP GROUP PLC      | 14.54               |
| 4 | EVRAZ PLC          | 10.44               |
| 5 | ANGLO AMERICAN PLC | 9.42                |

| ↑  | ISIN name                    | % of total reserves |
|----|------------------------------|---------------------|
| 60 | SSE PLC                      | 0.00                |
| 59 | UNITED ENERGY GROUP LTD      | 0.00                |
| 58 | PTT PCL-NVDR                 | 0.00                |
| 57 | SOUTHERN COPPER CORP         | 0.00                |
| 56 | PTT OIL & RETAIL BUS-FOREIGN | 0.00                |

## Contact us

For further information please contact:

 Call +44 (0) 20 3124 3277  Visit [www.lgim.com](http://www.lgim.com)

We may record and monitor calls. Call charges will vary.

### Important information

The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested. Past performance is not a guide to the future. Reference to a particular security is for illustrative purposes only, is on a historic basis and does not mean that the security is currently held or will be held within an LGIM portfolio. The above information does not constitute a recommendation to buy or sell any security.

- i. Carbon dioxide equivalent (CO2 e) is a standard unit to compare the emissions of different greenhouse gases. The choice of this metric follows best practice recommendations from the Task Force on Climate-related Financial Disclosures. Data on carbon emissions from a company's operations and purchased energy is used.
- ii. The carbon reserves intensity of a company captures the relationship between the carbon reserves the company owns and its market capitalisation. The carbon reserves intensity of the overall fund reflects the relative weights of the different companies in the fund.
- iii. Eligibility % represents the % of the securities in the fund which are eligible for reporting (currently cash deposits, derivative and government bonds are ineligible for carbon reporting) and the Coverage % represents the coverage of those assets with carbon scores.
- iv. Green revenues % represents the proportion of revenues derived from low-carbon products and services associated with the fund, from the companies in the fund that have disclosed this as a separate data point.
- v. Engagement figures do not include data on engagement activities with national or local governments, government related issuers, or similar international bodies with the power to issue debt securities.

The data provided by the following third parties is central to the calculation of various ESGT metrics displayed within this document, which can be summarised as follows:-

| Provider | Environment     |
|----------|-----------------|
| Trucost  | ©               |
| HSBC     | ©               |
| LGIM     | BLENDED METRICS |

Where we use third party data within this document, it is never used directly and instead it forms the basis of our own calculations; we do so under licence and with the providers' legal permission. While all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from our use of their data within our calculations. Source: S&P Trucost Limited© Trucost 2021, HSBC© HSBC 2021. Information is for recipients' internal use only.

Copyright © 2021 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved.

Issued by Legal and General Assurance (Pensions Management) Limited ("PMC") which is a life insurance company and manages this investment using an insurance policy notionally divided into a number of Funds. Registered in England and Wales No. 01006112. Registered Office: One Coleman Street, London, EC2R 5AA. Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority and the Prudential Regulation Authority No. 202202. Legal & General Investment Management Limited has been appointed as the discretionary investment manager for this Fund, it is authorised and regulated by the Financial Conduct Authority No. 119272. All features described in this report are those current at the time of publication and may be changed in the future. Nothing in this report should be construed as advice and it is therefore not a recommendation to buy or sell securities. If in doubt about the suitability of this product, you should seek professional advice. Copies of the Key Features Document, Descriptions of Funds and associated policy documents are available free of charge on request. This document is only directed at investors resident in jurisdictions where our funds are registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

Source: Unless otherwise indicated all data contained in this report is sourced from Legal & General Investment Management Limited. Where this document contains third party data ("Third Party Data"), we cannot guarantee the accuracy, completeness or reliability of such Third Party Data and accept no responsibility or liability whatsoever in respect of such Third Party Data.