



L&G Cyber Security UCITS ETF

ETF (UCITS compliant) USD Accumulating ETF Class

FUND AIM

The L&G Cyber Security UCITS ETF (the "ETF") aims to track the performance of the ISE Cyber Security® UCITS Index (the "Index"). More information on the Index can be found on page 2 of this document.

RISK AND REWARD PROFILE



This ETF is rated 6 due to the nature of its investments and its risks.

The rating is calculated based on historical data and may not be a reliable indication of the ETF's future risk profile.

The risk category may shift over time.

The lowest category on the above scale does not mean "risk free."

WHO IS THIS FUND FOR?

- This ETF is designed for investors looking to grow their money in an investment which can form part of their existing savings portfolio
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years
- If you do not understand the information in this document, the key investor information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

FUND FACTS

Fund size	Base currency	Index	
\$626.1m	USD	ISE Cyber Security® UCITS Index Net TR USD	
Listing date	Domicile	Index ticker	Replication method
28 Sep 2015	Ireland	HURNTR	Physical - full replication

COSTS

Total expense ratio
0.75%

PERFORMANCE (%)



	1 month	6 months	1 year	3 years	Launch
NAV	-8.23	-7.87	9.12	33.21	36.94
Index	-8.28	-7.53	10.08	35.74	39.67
Relative	+0.05	-0.34	-0.96	-2.53	-2.73

FUND SNAPSHOT

- **Long-term allocation**
Long-term megatrend that we believe is radically transforming the way we live and work
- **High growth potential**
Aims to capture the outsized growth potential of cyber security products and services
- **Leveraging industry expertise**
An index tracking investment strategy that is supported by a team of cyber security experts

ANNUAL PERFORMANCE (%)

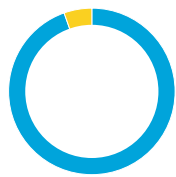
12 Months to 31 December	2018	2017	2016	2015	2014
NAV	9.12	23.40	-1.08	-	-
Index	10.08	24.19	-0.71	-	-
Relative	-0.96	-0.79	-0.37	-	-

Performance for the USD Accumulating ETF class, listed on 28 September 2015. Source: LGIM. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down.

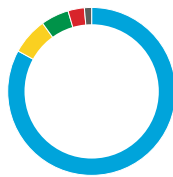
INDEX BREAKDOWN

The breakdowns below relate to the Index. The ETF's portfolio may deviate from the below. All data source LGIM unless otherwise stated. Totals may not sum to 100% due to rounding.



SECTOR (%)

Information Technology	94.6
Industrials	5.4



CURRENCY (%)

USD	83.0
GBP	7.1
JPY	5.4
KRW	3.2
EUR	1.4



■ Top 10 constituents **34.0%**
 ■ Rest of Index **66.0%**
 No. of constituents in Index **43**

TOP 10 CONSTITUENTS (%)

Imperva	4.4
FireEye	3.5
NetScout Systems	3.4
Cyberark	3.4
Juniper Networks	3.3
Cisco Systems	3.2
Symantec	3.2
Check Point Software Technologies	3.2
AhnLab	3.2
Splunk	3.2

INDEX DESCRIPTION

The Index aims to track the performance of a basket of stocks of companies that are actively engaged in providing cyber security technology and services.

The Index is comprised of companies which are publically traded on various stock exchanges around the world that generate a material proportion of their revenues from the cyber security industry. The industry is deemed to be comprised of companies in the following two subsectors: (1) Infrastructure Providers that develop hardware and software for safeguarding internal and external access to files, websites and networks; and (2) Service Providers that provide consulting and secure cyber-based services.

A company is only eligible for inclusion in the Index if it is of a sufficient size (determined by reference to the total market value of its shares) and it is sufficiently "liquid" (a measure of how actively its shares are traded on a daily basis).

Within the Index, the weights allocated to the Infrastructure Provider and Service Provider subsectors are determined by reference to the relative size of each sector (i.e. the total market value of the shares of all companies within each subsector). Initially, the companies are equally weighted within each subsector. However, an adjustment to the weights is made if any company falls short of a liquidity test that is applied to each company individually.

INVESTMENT MANAGER

GO ETF Solutions LLP is the investment manager for each of the exchange traded funds (ETFs) issued by Legal & General UCITS ETF Plc and is responsible for the day-to-day investment management decisions for this ETF. The team is highly experienced with respect to all aspects relating to the management of an ETF portfolio, including collateral management, OTC swap trading, adherence to UCITS regulations and counterparty exposure and monitoring.

KEY RISKS

- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- The value of the shares in the ETF is directly affected by increases and decreases in the value of the Index. Accordingly the value of a share in the ETF may go up or down and a shareholder may lose some or the entire amount invested.
- The ETF's ability to closely track the Index will be affected by its ability to purchase and/or sell the Index constituents and any legal or regulatory restrictions or disruptions affecting them.
- The ETF's ability to closely track the Index will also be affected by transaction costs and taxes incurred when adjusting its investment portfolio generally and/or to mirror any periodic adjustments to the constituents of the Index. There can be no certainty that ETF shares can always be bought or sold on a stock exchange or that the market price at which the ETF shares may be traded on a stock exchange will reflect the performance of the Index.
- The ETF is subject to the risk that third party service providers (such as a bank entering into swaps with the ETF or the ETF's depository) may go bankrupt or fail to pay money due to the ETF or return property belonging to the ETF.
- As the Index includes micro, small and medium-sized publicly traded companies, the ETF is subject to the risk that such companies may be more vulnerable to adverse business or economic events and greater and more unpredictable price changes than larger companies or the stock market as a whole.
- The ETF is subject to the risks associated with technology-focused companies and are particularly vulnerable to rapid developments in technology (which may leave their products out-of-date), government regulation and competition from domestic and foreign competitors who may have lower production costs. Such companies may also have difficulties establishing and maintaining patents, copyrights, trademarks and trade secrets relating to their products which could negatively affect their value.

For more information, please refer to the key investor information document on our website [↗](#)

TRADING INFORMATION

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00BYPLS672	BYPLS67	USPY	USPY LN
London Stock Exchange	GBP	IE00BYPLS672	BYRGP36	ISPY	ISPY LN
Borsa Italiana	EUR	IE00BYPLS672	BYV7Q98	ISPY	ISPY IM
Deutsche Börse	EUR	DE000A14ZT85	BYN2022	USPY	USPY GY
SIX Swiss Exchange	CHF	IE00BYPLS672	BYSXHT6	ISPY	ISPY SW
NYSE Euronext	EUR	IE00BYPLS672	BF33SD9	ISPY	ISPY NA

The currency shown is the trading currency of the listing.

Index Disclaimer

Nasdaq, Inc. and its respective affiliates do not guarantee the accuracy and/or the completeness of the ISE Cyber Security® UCITS Index (the "Index") or any data included therein and Nasdaq, Inc. and its respective affiliates shall have no liability for any errors, omissions, or interruptions therein. Nasdaq, Inc. and its respective affiliates make no warranty, express or implied, as to results to be obtained by the adviser, owners of the ETF, or any other person or entity from the use of the Index or any data included therein. Nasdaq, Inc. and its respective affiliates make no express or implied warranties, and expressly disclaim all warranties, of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event shall Nasdaq, Inc. or its respective affiliates have any liability for any lost profits or indirect, punitive, special or consequential damages or losses, even if notified of the possibility of such damages.



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £984.8 billion (as at 30 June 2018). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Assets under management include derivative positions and assets managed by LGIMA, an SEC Registered Investment Advisor.

COUNTRY REGISTRATION



TO FIND OUT MORE

 Visit lgimETF.com

 Email fundsales@lgim.com

Important Information

This financial promotion has been issued and approved for the purpose of section 21 of the Financial Services and Markets Act 2000 by Legal & General Investment Management Limited ("LGIM") which is authorised and regulated by the United Kingdom Financial Conduct Authority ("FCA").

This financial promotion has been issued and approved for the purpose of section 21 of the Financial Services and Markets Act 2000 by Legal & General Investment Management Limited ("LGIM") which is authorised and regulated by the United Kingdom Financial Conduct Authority ("FCA").

The products discussed in this document are issued by Legal & General UCITS ETF Plc (the "Issuer"), an open-ended investment company with variable capital having segregated liability between its sub-funds and is organised under the laws of Ireland as a public limited company. The Issuer has been authorised by the Central Bank of Ireland (the "Financial Regulator") as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (SI No. 352 of 2011) as amended by the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016, (SI No. 143 of 2016). The shares (the "Shares") discussed in this document are issued by the Issuer in relation to the relevant sub-fund (or share class(es) thereof) described in this document (together, the "Fund").

No investment advice: LGIM is required by the FCA to clarify that it is not acting for you in any way in relation to the investment or investment activity to which this financial promotion relates. In particular, LGIM will not provide any investment services to you and or advise you on the merits of, or make any recommendation to you in relation to, the terms of any transaction. No representative of LGIM is authorised to behave in any way which would lead you to believe otherwise. LGIM is not, therefore, responsible for providing you with the protections afforded to its clients and you should seek your own independent legal, investment and tax or other advice as you see fit.

United States information: This document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the Issuer or the Shares are authorised or registered for distribution and where no prospectus of the Issuer has been filed with any securities commission or regulatory authority. Neither this document nor any copy hereof should be taken, transmitted or distributed (directly or indirectly) into the United States. Neither the Issuer nor any of the Shares issued by it have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

No guarantee of accuracy: This document may contain independent market commentary prepared by LGIM based on publicly available information. LGIM does not warrant, guarantee or otherwise confirm the accuracy or correctness of any information contained herein and any opinions related to product or market activity may change. Any third party data providers used to source the information in this financial promotion make no warranties or claims of any kind relating to such data.

Historical performance is no indication of future performance: Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. However, back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance.

No offer for sale: The information contained in this financial promotion is neither an offer for sale nor a solicitation of an offer to buy securities. This financial promotion should not be used as the basis for any investment decision.

Risk Warnings: The Shares are products involving a significant degree of risk and may not be suitable for all types of investor. Any decision to invest should be based on the information contained in the prospectus of the Issuer (or any supplements thereto) which includes, inter alia, information on certain risks associated with an investment. The price of any securities may go up or down and an investor may not get back the amount invested. Investors should only invest in a currency-hedged share class if they are willing to forego potential gains from appreciations in the currencies in which the Fund's assets are denominated against the currency of denomination of the relevant hedged share class. Currency hedging employed with respect to the hedged share classes aims to reduce currency risk rather than to eliminate it completely. Investors should also refer to the risk factor entitled "Currency" in the section of the Prospectus entitled "Risk Factors".

Prospectus: Investors should refer to the section entitled "Risk Factors" in the Issuer's prospectus for further details of these and other risks associated with an investment in the securities offered by the Issuer. The information in this document is designed solely for use in the relevant countries in which the Fund has been registered for public distribution and is not intended for residents of any other countries. The distribution of the prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law.

For United Kingdom investors: The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of

all documents (i.e. the prospectus, the key investor information document, the latest annual audited report and financial statements and semi-annual unaudited report and financial statements and the Issuer's constitution) are available in the United Kingdom from www.lgimETF.com.

For Austrian investors: Investors should base their investment decision only on the relevant prospectus, the Key Investor Information Document, any supplements or addenda thereto, copies of the Memorandum and Articles of Association of the Issuer and the annual and semi-annual report, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Wien, Österreich and on www.lgimETF.com.

For Dutch investors: The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

For French investors: In France, this material is intended exclusively for professional investors (as defined under the MIFID) investing for their own account and this material may not in any way be distributed to the public. The Issuer is a UCITS governed by Irish legislation and approved by the Financial Regulator as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus, any supplements or addenda thereto, the latest annual reports, the memorandum of incorporation and articles of association and Key Investor Information Document) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 1-5 rue du Débarcadère, 92700 Colombes - France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.

For German investors: Investors should base their investment decision only on the relevant prospectus and the Key Investor Information Document. The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). The Key Investor Information Document (in the German language), the prospectus, any supplements or addenda thereto, copies of the Memorandum and Articles of Association of the Issuer and the annual and semi-annual report, can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on www.lgimETF.com. The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. In Germany the Shares will be settled as co-owner shares in a Global Bearer certificate issued by Clearstream Banking AG. This type of settlement only occurs in Germany because there is no direct link between the English and German clearing and settlement systems Crest and Clearstream. For this reason the ISIN used for trading of the Shares in Germany differs from the ISIN used in other countries. This communication constitutes an advertisement within the meaning of Section 31 para. 2 of the German Securities Trading Act (Wertpapierhandelsgesetz-WpHG); it is not a financial analysis pursuant to Section 34b WpHG and consequently does not meet all legal requirements to warrant the objectivity of a financial analysis and is also not subject to the ban on trading prior to the publication of a financial analysis.

For Norwegian Investors: The Issuer and the Fund have been registered with the Financial Supervisory Authority of Norway (Finanstilsynet), and may be marketed and sold to professional investors in Norway.

For Swiss investors: The Fund of the Issuer described in this document will be distributed in Switzerland exclusively to qualified investors as defined in the Swiss Collective Investment Schemes Act and its implementing ordinance. The representative and paying agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, Switzerland. The prospectus, the key investor information document, the articles of association and the annual and semi-annual reports relating to the Issuer and its sub-funds are available free of charge from the representative in Switzerland. As regards distribution in Switzerland, the place of jurisdiction and performance is at the registered seat of the representative.