

L&G Global Small Cap Equity Index Fund



ICAV (UCITS compliant) I-Class EUR (Unhedged) Acc

FUND AIM

The investment objective of the Fund is to provide investors with a return in line with the performance of the developed world small cap equity market as represented by the MSCI World Small Cap Index (USD).

RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 5 because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time.

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund is designed for investors looking for growth from an investment in company shares from global stock markets
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

FUND FACTS

Fund size €190.4m	Base currency USD	Share class benchmark MSCI World Small Cap NR EUR
Launch date 8 Jun 2017	Domicile Ireland	

COSTS

Initial charge 0.00%	Ongoing charge 0.30%
Price basis Single- dilution levy	Dilution levy 0.126%- round trip

PERFORMANCE (%)



	1m	3m	1y	3y	Launch
Fund	2.86	0.10	1.37	-	8.69
Benchmark	2.87	0.11	1.57	-	8.92
Relative	-0.01	-0.01	-0.20	-	-0.23

FUND SNAPSHOT

- Aims to track the performance of the MSCI World Small Cap Index (USD)
- Invests in a broad spread of shares issued by small companies in developed countries
- Employs a straightforward, low-cost and pragmatic index replication approach

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2019	2018	2017	2016	2015
Fund	-0.46	-	-	-	-
Benchmark	-0.27	-	-	-	-
Relative	-0.19	-	-	-	-

All performance periods over a year will be annualised. Performance for the I EUR (Unhedged) Acc share class in EUR, launched on 09 April 2018. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.



PORTFOLIO BREAKDOWN











All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



SECTOR (%)

Industrials	17.0
Financials	13.6
Information Technology	13.4
Consumer Discretionary	11.7
Real Estate	11.4
Health Care	11.2
Materials	7.0
Consumer Staples	4.3
Communication Services	3.8
Energy	3.5
Utilities	3.0

COUNTRY (%)

 United States	58.0
 Japan	11.7
 United Kingdom	6.7
 Canada	3.7
 Australia	3.1
 Germany	2.3
 Sweden	2.2
 Switzerland	1.8
 France	1.4
 Other	9.2



■ Top 10 holdings 1.7%
 ■ Rest of portfolio 98.3%
 No. of holdings in fund 4,134
 No. of holdings in index 4,359

TOP 10 HOLDINGS (%)

Teledyne Technolog Com USD	0.2
West Pharm Services USD	0.2
Fair Isaac	0.2
Teradyne	0.2
Sarepta Therapeutics	0.2
The Trade Desk	0.2
Zendesk Inc	0.2
Ringcentral Inc	0.2
Aspen Technology Inc	0.2
Booz Allen Hamilton	0.2

Celebrating
25+
 Years

INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up. You may not get back the amount you originally invested.
- The fund invests in smaller companies. Investments in smaller companies tend to be riskier than investments in larger companies because they can: be harder to buy and sell; or go up and down in value more often and by larger amounts, especially in the short term. In times of market uncertainty or if an exceptional amount of withdrawals are requested it may become less easy for your fund to sell investments and the Manager may defer withdrawals, or suspend dealing. The Manager can only delay paying out if it is in the interests of all investors and with the permission of the fund trustee or depository.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.

For more information, please refer to the key investor information document on our website [↗](#)

COUNTRY REGISTRATION**TO FIND OUT MORE**

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Call **+353 1 434 5080** We may record and monitor calls. Call charges will vary.

Email LGIM_ta_queries@ntrs.com

**SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT**

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,268.0 billion (as at 30 June 2019). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 22:30 Irish time
Dealing frequency	Each Irish and UK Business Day
Settlement period	T+2
Administrator/Custodian	Northern Trust

CODES

ISIN	I EUR Acc	IE00BDZTSY26
	I EUR Inc	IE00BH0P2N00
Bloomberg	I EUR Acc	LGG SIEA ID
	I EUR Inc	LGG SCIE ID

Important information

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The state of the origin of the fund is Ireland. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich. The prospectus, the Key Investor Information Documents, the instrument of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative. In respect of the shares distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.

The MSCI index is the exclusive property of MSCI INC. ("MSCI"). MSCI and the MSCI index name is a service mark of MSCI, or its affiliates, and has been licensed for use for certain purposes by Legal & General Investment Management ("LGIM") and its affiliates. The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with LGIM and any related funds.

Internal Fund Code: 8618