

# L&G Pharma Breakthrough UCITS ETF

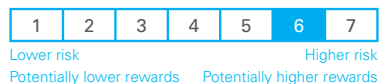
ETF (UCITS compliant) USD Accumulating ETF Class



## FUND AIM

The L&G Pharma Breakthrough UCITS ETF (the "ETF") aims to track the performance of the Solactive Pharma Breakthrough Value Index (the "Index"). More information on the Index can be found on page 2 of this document.

## RISK AND REWARD PROFILE



This ETF is rated 6 due to the nature of its investments and its risks.

The rating is calculated based on historical data and may not be a reliable indication of the ETF's future risk profile.

The risk category may shift over time.

The lowest category on the above scale does not mean "risk free."

## WHO IS THIS FUND FOR?

- This ETF is designed for investors looking to grow their money in an investment which can form part of their existing savings portfolio
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years
- If you do not understand the information in this document, the key investor information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

## FUND FACTS

Fund size	Base currency	Index	
\$22.8m	USD	Solactive Pharma Breakthrough Value Index Net TR USD	
Listing date	Domicile	Index ticker	Replication method
23 Jan 2018	Ireland	SOLBIOT	Physical - backed by equities

## COSTS

Total expense ratio  
0.49%

## PERFORMANCE (%) IN USD



	1 month	6 months	1 year	3 years	Launch
NAV	-1.52	31.18	40.18	-	20.14
Index	-1.42	31.55	40.93	-	22.27
Relative	-0.10	-0.37	-0.75	-	-2.13

## FUND SNAPSHOT

- **Long-term allocation**  
Long-term value in a pharmaceutical sub-sector that benefits from certain commercial and regulatory incentives
- **High growth potential**  
Aims to capture the future growth opportunity in orphan drugs
- **Leveraging industry expertise**  
An index tracking investment strategy that is supported by a team of pharmaceutical experts

## ANNUAL PERFORMANCE (%)

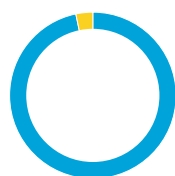
12 Months to 30 September	2020	2019	2018	2017	2016
NAV	40.18	-21.13	-	-	-
Index	40.93	-20.60	-	-	-
Relative	-0.75	-0.53	-	-	-

Performance for the USD Accumulating ETF class, listed on 23 January 2018. Source: Lipper. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.

## INDEX BREAKDOWN

The breakdowns below relate to the Index. The ETF's portfolio may deviate from the below. All data source LGIM unless otherwise stated. Totals may not sum to 100% due to rounding.



### SECTOR (%)

Health Care	96.7
Precision Medicine	3.3



### CURRENCY (%)

USD	53.2
JPY	16.8
CHF	10.0
AUD	6.5
SEK	3.6
DKK	3.4
EUR	3.3
GBP	3.2



■ Top 10 constituents 35.9%  
■ Rest of Index 64.1%

No. of constituents in Index 30

### TOP 10 CONSTITUENTS (%)

Seattle Genetics	4.2
BeiGene	3.8
Swedish Orphan Biovitrum	3.6
Basilea Pharmaceutica	3.5
Horizon Therapeutics	3.5
Torii Pharmaceutical	3.5
Ultragenyx Pharmaceutical	3.5
Jazz Pharmaceuticals	3.5
Kyowa Kirin	3.4
Sarepta Therapeutics	3.4

## INDEX DESCRIPTION

The Index is comprised of bio-technology companies which are publicly traded on various stock exchanges around the world that are actively engaged in the research, development and manufacture of orphan drugs. An "orphan drug" is a pharmaceutical product that has been developed specifically to treat rare diseases or disorders. A company is only eligible for inclusion in the Index if (1) it is of a sufficient size (determined by reference to the total market value of the proportion of its shares that are publicly traded) and (2) it is sufficiently "liquid" (a measure of how actively its shares are traded on a daily basis).

The universe of companies out of which the Index selection is made is refreshed annually in April. However, the Index is reconstituted semi-annually in April and October in accordance with the full selection criteria and all companies are equally weighted within the Index. On a monthly basis, the weight of each company is assessed and, if any of them exceeds 15% of the Index, the weights of all companies are adjusted so that they are again equally weighted within the Index.

## INVESTMENT MANAGER

GO ETF Solutions LLP is the investment manager for each of the exchange traded funds (ETFs) issued by Legal & General UCITS ETF Plc and is responsible for the day-to-day investment management decisions for this ETF. The team is highly experienced with respect to all aspects relating to the management of an ETF portfolio, including collateral management, OTC swap trading, adherence to UCITS regulations and counterparty exposure and monitoring.

## KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- The value of the shares in the ETF is directly affected by increases and decreases in the value of the Index. Accordingly the value of a share in the ETF may go up or down and a shareholder may lose some or the entire amount invested.
- The ETF's ability to closely track the Index will be affected by its ability to purchase and/or sell the Index constituents and any legal or regulatory restrictions or disruptions affecting them.
- The ETF's ability to closely track the Index will also be affected by transaction costs and taxes incurred when adjusting its investment portfolio generally and/or to mirror any periodic adjustments to the constituents of the Index. There can be no certainty that ETF shares can always be bought or sold on a stock exchange or that the market price at which the ETF shares may be traded on a stock exchange will reflect the performance of the Index.
- The ETF is subject to the risk that third party service providers (such as a bank entering into swaps with the ETF or the ETF's depository) may go bankrupt or fail to pay money due to the ETF or return property belonging to the ETF.
- As the Index includes micro, small and medium-sized publicly traded companies, the ETF is subject to the risk that such companies may be more vulnerable to adverse business or economic events and greater and more unpredictable price changes than larger companies or the stock market as a whole.
- Companies that are actively engaged in the research, development and manufacture of orphan drugs are particularly vulnerable to the risk that, following lengthy and costly development periods, a drug may not ultimately enter into revenue-generating commercial production as a result of: (i) clinical trial failures, (ii) governmental intervention or refusal to grant appropriate approvals and/or licenses for clinical trials or commercial production and/or (iii) a lack of commercial viability. Additionally, the emergence of cheaper or more effective drugs could lead to a decline in the revenues of such companies. Such factors could lead to a decline in the value of the companies represented in the Index and therefore the ETF.

For more information, please refer to the key investor information document on our website [↗](#)

## TRADING INFORMATION

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00BF0H7608	BF0H760	BIOT	BIOT LN
London Stock Exchange	GBP	IE00BF0H7608	BDT5BG9	BIGT	BIGT LN
Deutsche Börse	EUR	IE00BF0H7608	BDVP3N8	ETLI	ETLI GY
Borsa Italiana	EUR	IE00BF0H7608	BDVP3M7	BIOT	BIOT IM
NYSE Euronext	EUR	IE00BF0H7608	BDVP3P0	BIOT	BIOT NA
SIX Swiss Exchange	CHF	IE00BF0H7608	BMG6942	BIOT	BIOT SW

The trading currency of the listing is USD.

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## SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of €1,369.6 billion (as at 30 June 2020). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 30 June 2020. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

## COUNTRY REGISTRATION



## TO FIND OUT MORE

 Visit [lgimETF.com](http://lgimETF.com)

 Email [fundsales@lgim.com](mailto:fundsales@lgim.com)

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**For United Kingdom investors:** The Fund is a recognised scheme under

section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the prospectus, the key investor information document, the latest annual audited report and financial statements and semi-annual unaudited report and financial statements and the Issuer’s constitution) are available in the United Kingdom from [www.lgimetc.com](http://www.lgimetc.com).

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