

# Legal & General Cash Trust

Unit Trust (UCITS compliant) R-Class GBP



## FUND AIM

The objective of this fund is to maintain capital and to provide a return in line with money market rates, before charges. The fund will generally invest in short term deposits, certificates of deposit, government bonds (predominantly UK) issued in pounds sterling and reverse repos.

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 1 as it invests in instruments which are very liquid, have short maturities which have a high credit rating and are considered lower risk than longer maturing securities.

For more information, please refer to the Key Risks section on page 3.

## WHO IS THIS FUND FOR?

- This fund is designed for investors looking to preserve their money from an investment in deposits and short term instruments.
- This fund may be appropriate for investors looking to invest for a short period of time.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

## FUND FACTS

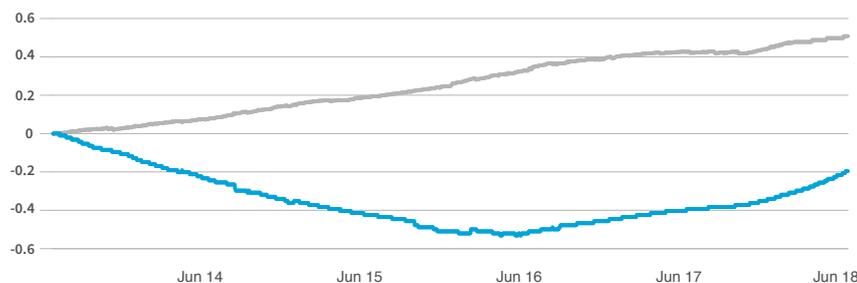
Fund size <b>£1,640.3m</b>	Base currency <b>GBP</b>	IA Sector <b>IA Short Term Money Market NR</b>
Launch date <b>23 Sep 1992</b>	Domicile <b>UK</b>	Distribution yield <b>0.40%</b>
		Weighted average maturity <b>51 days</b>

## COSTS

Initial charge <b>0.00%</b>	Ongoing charge <b>0.25%</b>
Price basis <b>Full swing</b>	Bid / Offer spread <b>0.00%</b>

For detail on price basis methodologies please refer to the 'Guide to Investing With Us' found on our website. [↗](#)

## PERFORMANCE (%)



	1 month	6 months	1 year	3 years	5 years
■ Fund	0.03	0.15	0.20	0.23	-0.19
■ IA Sector	0.02	0.12	0.13	0.37	0.56

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2018	2017	2016	2015	2014
Fund	0.20	0.12	-0.09	-0.18	-0.24
IA Sector	0.13	0.08	0.15	0.11	0.08

Performance for the R Acc unit class in GBP, launched on 23 September 1992. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

**Past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down.**

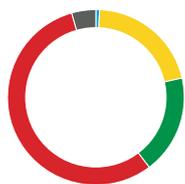
## FUND SNAPSHOT

- Aims to preserve capital and provide a return in line with money market rates
- Invests in a range of money market securities denominated in sterling
- Actively managed, leveraging the resources of LGIM's Global Fixed Income team



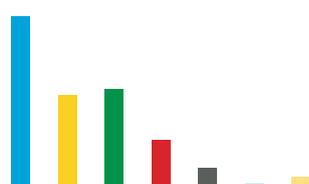
## PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



### CREDIT RATING (%)

AA	0.7
AA-	20.8
A+	18.2
A	55.9
Cash & equiv.	4.4



### DAYS TO MATURITY (%)

0-30	38.4
31-60	20.8
61-90	22.2
91-120	10.7
121-150	4.6
151-180	0.9
180+	2.5

### COUNTRY (%)

	Japan	24.7
	United Kingdom	15.2
	France	14.1
	United Arab Emirates	8.9
	United States	7.0
	Netherlands	6.6
	Sweden	4.9
	Belgium	4.0
	China	4.0
	Other	10.7

### TOP 10 HOLDINGS (%)

National Bank Of Abu Dhabi	6.7
GBP Northern Trust Revenue	4.4
SMBC Europe Ltd	3.7
Bank of Tokyo Mitsub 05/07/18	3.1
Bank of Tokyo Mitsubishi UFJ	3.1
DZ Bank Ag	3.1
Bank Of China Ltd	2.1
Rabobank MM	1.6
Credit Agri Cib London 16/08/18	1.2
Bank Of America London 09/07/18	1.2

### LGIM LIQUIDITY TEAM MANAGEMENT

LGIM has a team-based approach to liquidity management which forms a strategic part of our asset management capability drawing on the expertise of over 70 investment professionals from our liquidity and fixed income teams globally.

**KEY RISKS**

- When interest rates are low and if the fund’s income is not enough to pay charges, the fund’s capital will be used instead. This may cause the value of the fund to fall.
- This fund holds bonds that, rather than being traded on an exchange, are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments that are traded on an exchange and on any particular day there may not be a buyer or a seller for the bonds. In times of market uncertainty or if an exceptional amount of withdrawals are requested it may become less easy for your fund to sell investments and the Manager may defer withdrawals, or suspend dealing. The Manager can only delay paying out if it is in the interests of all investors and with the permission of the fund trustee or depositary.
- The fund has money on deposit with companies such as banks or other financial institutions and invests in bonds which are issued by the government. If these companies or the government experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of your fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- This fund is not the same as a bank or building society account. Your money is not protected under the UK deposit protection scheme.
- Investment returns on bonds are sensitive to trends in interest rate movements. Their values are likely to fall when interest rates rise. Such falls may be more pronounced in a low interest rate environment. Bonds with a short time to go before their maturity date will fall by less than bonds with a longer time to their maturity date.

For more information, please refer to the key investor information document on our website [↗](#)



**SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT**

We are one of Europe’s largest asset managers and a major global investor, with assets under management of £983.3 billion (as at 31 December 2017). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Assets under management include derivative positions and assets managed by LGIMA, an SEC Registered Investment Advisor.

**DEALING INFORMATION**

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+1

**CODES**

<b>ISIN</b>	GB0005141584
<b>SEDOL</b>	0514158
<b>Bloomberg</b>	LEGCASI

**TO FIND OUT MORE**

 Visit [www.legalandgeneral.com](http://www.legalandgeneral.com)

 Call **0370 050 0955**

 Email [investments@landg.com](mailto:investments@landg.com)

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

**Important information**

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