



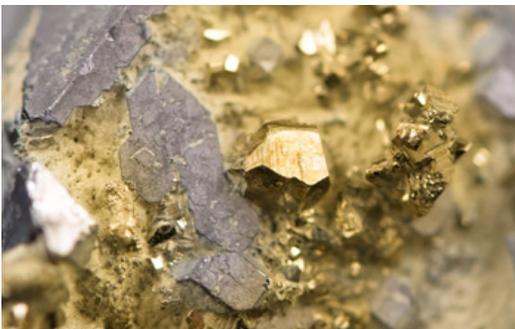
# L&G Gold Mining UCITS ETF

An investment strategy that digs deeper than market capitalisation, focusing on what really matters – gold production.

The ETF will seek to gain exposure to an index of globally listed gold miners and weight them by their gold production volumes, rather than their size alone.

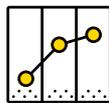
## Fund objective

The primary objective of the strategy is to provide exposure to the largest and most liquid mining companies listed globally that derive at least 50% of their revenues from the production of gold.



**Key Risk** – The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.

## Key points



### Actively designed index

Our approach weights constituent companies by their annual gold production volumes, not simply their market capitalisation. This, in combination with the 50% revenue requirement, aims to keep the index purely aligned with the intended exposure to large gold miners.



### Expert third-party research

The data on company-level annual gold production are sourced from Fastmarkets MB, a specialist mining data provider; the index is able to leverage this unique dataset to select and weight the largest and purest gold producers.



### Systematic implementation

We believe the universe of gold-mining stocks is sufficiently large and liquid to justify an index not weighted by market capitalisation alone, but we still apply prudent minimum liquidity and minimum market-cap thresholds for companies to be considered for inclusion in the index.



### ESG integration

The index incorporates LGIM's Future World Protection List, which excludes companies involved in the manufacturing of controversial weapons, persistent violators of the UN Global Compact, and/or pure coal miners. Furthermore, as active owners we use our shareholder rights in constituent companies to advocate for higher ESG standards.

# The case for a strategic allocation to gold-mining equities

- During past periods of geopolitical uncertainty or financial volatility, gold and gold miners have historically performed as a relatively 'defensive' asset compared with the broader equity market.
- Gold has historically exhibited some protection against inflationary forces.
- Investing in gold-mining stocks can give an investor exposure to the price of physical gold, as the value of these companies in part reflects the underlying gold price.



## Investing in gold-mining equities versus physical gold



## Product details

Fund Name	L&G Gold Mining UCITS ETF
Benchmark	Global Gold Miners Net Return Index
Listings and Tickers	LSE (USD) – AUCO LN
	LSE (GBP) – AUCP LN
	Borsa Italiana (EUR) – AUCO IM
	Deutsche Börse (EUR) – ETLX GY
	SIX (CHF) – AUCO SW
Euronext (EUR_) – AUCO SW	

ISIN	IE00B3CNHG25
UCITS Compliant	Yes
Domicile	Ireland
TER	0.65%
Base currency	USD
Replication	Physical – Full replication
Distribution	Accumulating
Issuer	LGIM Managers (Europe) Limited
Promoter	Legal & General Investment Management Limited

## Contact us

For further information about LGIM, please visit [www.lgimetf.com](http://www.lgimetf.com) or contact your usual LGIM representative.



### Important information

The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

Past performance is not a guide to the future.

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