

L&G Artificial Intelligence UCITS ETF - ESG Report

Key ESG metrics

Carbon footprint



Tonnes CO₂e per \$1 million of EVICⁱⁱ

Eligibilityⁱⁱⁱ: 100.03%
 Eligible Coverageⁱⁱⁱ: 87.28%
 Total Coverageⁱⁱⁱ: 87.31%

WACI



Tonnes CO₂e per \$1 million revenueⁱ

Eligibilityⁱⁱⁱ: 100.03%
 Eligible Coverageⁱⁱⁱ: 93.13%
 Total Coverageⁱⁱⁱ: 93.16%

Green revenues^{iv}



Fund facts

Fund size
\$333.1m

Fund launch date
2 July 2019

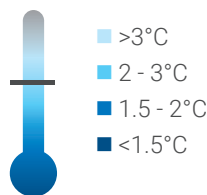
Base currency
USD

Domicile
Ireland

Regulatory status
ETF (UCITS compliant)

Implied temperature alignment

3.4°C



Number of instruments: 73
 Total fund coverage: 87.81%

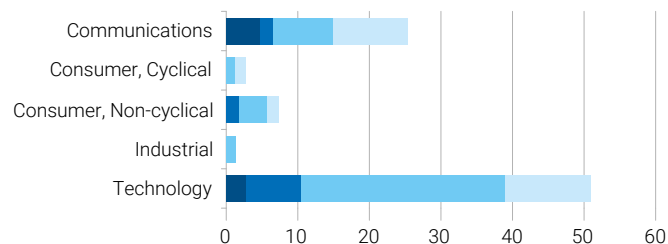
Climate engagements



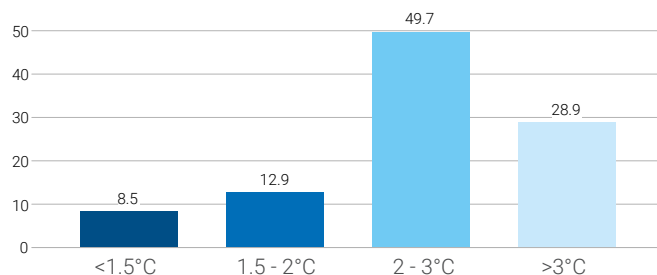
Percentage of fund engaged where 'Climate Theme' was mentioned (2 engagements)

Implied temperature alignment

Distribution by sector (%)



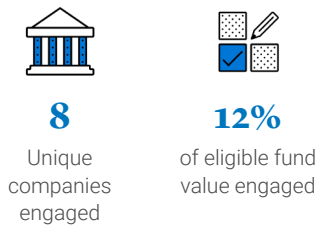
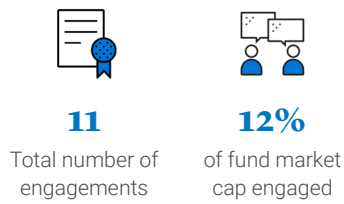
Distribution by holdings (%)



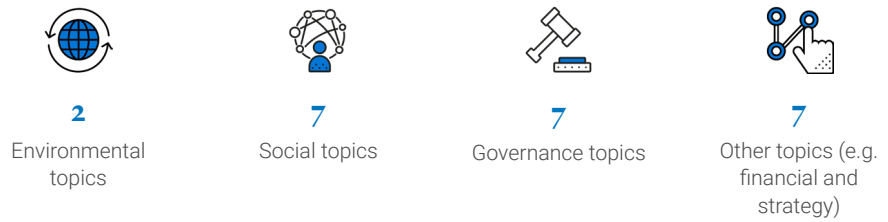
■ <1.5°C ■ 1.5-2°C ■ 2-3°C ■ >3°C



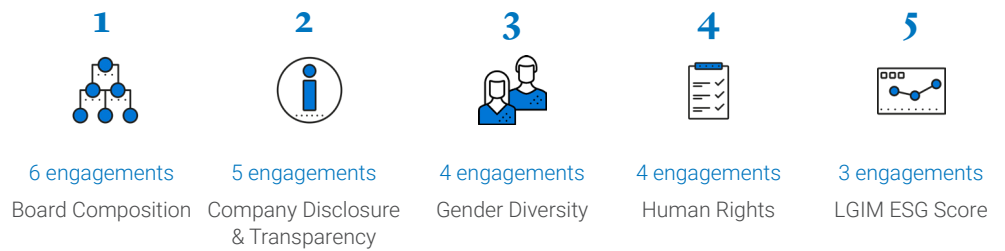
Engagement (12 month period)^v



Number of engagements on:

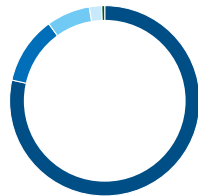


Top five engagement topics:



Fund breakdown

Carbon footprint



Countries (%)

United States	41.9
Taiwan	41.3
Germany	14.0
Hong Kong	1.7
Australia	0.5
France	0.3
China	0.2
Poland	0.1

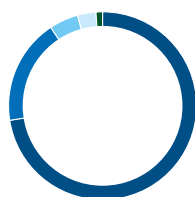
Sectors (%)

Technology	78.5
Communications	11.5
Consumer, Cyclical	7.4
Consumer, Non-cyclical	2.1
Industrial	0.5








ISIN rank by % of total footprint

↓	ISIN name	%
1	TAIWAN SEMICONDUCTOR MANUFAC	17.77
2	MEDIATEK INC	15.26
3	INFINEON TECHNOLOGIES AG	13.98
4	GLOBAL UNICHIP CORP	8.30
5	TESLA INC	5.80
↑	ISIN name	%
62	SHOPIFY INC - CLASS A	0.02
61	SPOTIFY TECHNOLOGY SA	0.02
60	AUTODESK INC	0.04
59	INTUIT INC	0.04
58	ETSY INC	0.05

 **Fund breakdown**
WACI



Countries (%)

	United States	55.2
	Taiwan	32.1
	Germany	7.5
	Hong Kong	2.7
	Poland	1.1
	Australia	0.6
	France	0.5
	China	0.3

Sectors (%)

	Technology	72.5
	Communications	18.2
	Consumer, Non-cyclical	5.0
	Consumer, Cyclical	3.2
	Industrial	1.1


ISIN rank by % of total WACI

↓	ISIN name	%
1	TAIWAN SEMICONDUCTOR MANUFAC	20.71
2	INFINEON TECHNOLOGIES AG	7.52
3	MEDIATEK INC	6.61
4	GLOBAL UNICHIP CORP	4.76
5	AMAZON.COM INC	3.63

↑	ISIN name	%
66	SPOTIFY TECHNOLOGY SA	0.01
65	SHOPIFY INC - CLASS A	0.06
64	INTUIT INC	0.08
63	AUTODESK INC	0.09
62	ETSY INC	0.09

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- i. Carbon dioxide equivalent (CO₂e) is a standard unit to compare the emissions of different greenhouse gases. The choice of this metric follows best practice recommendations from the Task Force on Climate-related Financial Disclosures. Data on carbon emissions from a company's operations and purchased energy is used.
- ii. This metric looks at the embedded carbon in the fossil fuel reserves owned by a company, divided by a company's enterprise value (including cash), to adjust for company size. This represents a carbon reserves intensity score for a company.
- iii. Eligibility % represents the % of the securities in the fund which are eligible for reporting (currently cash deposits, derivative and government bonds are ineligible for carbon reporting) and the Coverage % represents the coverage of those assets with carbon scores.
- iv. Green revenues % represents the proportion of revenues derived from low-carbon products and services associated with the fund, from the companies in the fund that have disclosed this as a separate data point.
- v. Engagement figures do not include data on engagement activities with national or local governments, government related issuers, or similar international bodies with the power to issue debt securities.
- vi. LGIM's implied temperature alignment methodology computes the contribution of a company's activities towards climate change. It delivers a specific temperature value that signifies which climate scenario (e.g. 3°C, 1.5°C etc.) the company's activities are currently aligned with. The implied temperature alignment is computed as a weighted aggregate of the company-level warming potential.

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ISS	©	-	-	-
LGIM	BLENDED METRICS			

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Source: ISS. Information is for recipients' internal use only.

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