

20 March 2020

LEGAL & GENERAL UCITS ETF PUBLIC LIMITED COMPANY (the “Company”)

Announcement of Effective Date in relation to a Scheme of Arrangement to change the share settlement structure of the Company to centralise the settlement of shares of the Company within an International Central Securities Depository (“ICSD”) model

The Directors wish to inform Shareholders that the scheme of arrangement (the “**Scheme**”), as described on the circular issued to Shareholders of the Company dated 4 February 2020 (the “**Circular**”), has been approved by the High Court of Ireland. The Scheme is scheduled to become effective at 00.01 a.m. on Monday 20 April 2020 (the “**Effective Date**”).

Capitalised terms used but not defined herein shall bear the same meaning as outlined in the Circular. The Circular is available at www.lgimETF.com.

Currently none of the sub-funds of the Company (the “**Sub-Funds**”) use the ICSD model. Accordingly, these Sub-Funds, as listed below, will convert to the ICSD model on the Effective Date (the “**Converting Sub-Funds**”).

| Sub-Fund | ISIN | DE ISIN |
|---|--------------|----------------|
| L&G Gold Mining UCITS ETF | IE00B3CNHG25 | DE000A0Q8NC8 |
| L&G Longer Dated All Commodities UCITS ETF | IE00B4WPHX27 | DE000A1CXBV8 |
| L&G Russell 2000 US Small Cap UCITS ETF | IE00B3CNHJ55 | DE000A0Q8NE4 |
| L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF | IE00B4QNJJ23 | - |
| L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF | IE00B4QNK008 | - |
| L&G DAX® Daily 2x Long UCITS ETF | IE00B4QNHH68 | DE000A0X8994 |
| L&G DAX® Daily 2x Short UCITS ETF | IE00B4QNHZ41 | DE000A0X9AA8 |
| L&G E Fund MSCI China A UCITS ETF | IE00BHBFD83 | DE000A1XEFE1 |
| L&G US Energy Infrastructure MLP UCITS ETF | IE00BHZKHS06 | DE000A1XE2Q3 |
| L&G ROBO Global® Robotics and Automation UCITS ETF | IE00BMW3QX54 | DE000A12GJD2 |
| L&G Cyber Security UCITS ETF | IE00BYPLS672 | DE000A14ZT85 |
| L&G Foxberry US Large Cap Floored UCITS ETF | IE00BD87PT75 | - |
| L&G Foxberry EU Large Cap Floored UCITS ETF | IE00BD87PQ45 | - |
| L&G Foxberry Germany Large Cap Floored UCITS ETF | IE00BD87PN14 | - |

| | | |
|---|--------------|--------------|
| L&G Foxberry Emerging Markets Floored UCITS ETF | IE00BD87PP38 | - |
| L&G All Commodities UCITS ETF | IE00BF0BCP69 | DE000A2DQ7P3 |
| L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF | IE00BYQJ1388 | DE000A2DQ7Q1 |
| L&G Pharma Breakthrough UCITS ETF | IE00BF0H7608 | DE000A2H9VJ3 |
| L&G Ecommerce Logistics UCITS ETF | IE00BF0M6N54 | DE000A2H9VH7 |
| L&G Battery Value-Chain UCITS ETF | IE00BF0M2Z96 | DE000A2H9VG9 |
| L&G US Equity UCITS ETF | IE00BFXR5Q31 | DE000A2PADR0 |
| L&G UK Equity UCITS ETF | IE00BFXR5R48 | - |
| L&G Global Equity UCITS ETF | IE00BFXR5S54 | DE000A2PADP4 |
| L&G Japan Equity UCITS ETF | IE00BFXR5T61 | DE000A2PADQ2 |
| L&G Europe ex UK Equity UCITS ETF | IE00BFXR5V83 | DE000A2PADM1 |
| L&G Asia Pacific ex Japan Equity UCITS ETF | IE00BFXR5W90 | DE000A2PANR9 |
| L&G Italy Equity UCITS ETF | IE00BFXR5Z22 | - |
| L&G Germany Equity UCITS ETF | IE00BFXR5X08 | - |
| L&G Switzerland Equity UCITS ETF | IE00BFXR5Y15 | - |
| L&G Multi-Strategy Enhanced Commodities UCITS ETF | IE00BFXR6159 | - |
| L&G Clean Water UCITS ETF | IE00BK5BC891 | DE000A2PPAT0 |
| L&G Artificial Intelligence UCITS ETF | IE00BK5BCD43 | DE000A2PPAU8 |
| L&G Healthcare Breakthrough UCITS ETF | IE00BK5BC677 | DE000A2PPAV6 |
| L&G Europe Equity (Responsible Exclusions) UCITS ETF | IE00BKLTRN76 | DE000A2PWZC9 |
| L&G Emerging Markets Equity UCITS ETF | IE00BFXR6043 | - |
| L&G US Equity (Responsible Exclusions) UCITS ETF | IE00BKLWY790 | DE000A2PWZD7 |

Impact of the Scheme on Holdings at Each Local Central Securities Depository (“CSD”)

The table below shows the anticipated effects of the Scheme where there are direct holdings at local CSDs.

| Current Local CSDs | Corporate Action Impact on the Effective Date |
|------------------------------------|--|
| Euroclear UK & Ireland (“CREST”) | Domestic shares will be exchanged for international shares (with the same IE ISIN) on a 1:1 basis via EUI’s sub-account at Euroclear Bank (“EB”). Account holders in CREST will receive Crest Depository Interests in CREST. |
| Clearstream Bank Frankfurt (“CBF”) | <p>Investors who held their shares in CBF in their ‘Cascade’ accounts as of 23.59 on Friday 17 April 2020, will receive international shares at Clearstream Banking S.A., Luxembourg (“CBL”) on Monday 20 April 2020. These international shares will have the same IE ISIN.</p> <p>The conversion requires a one-for-one DE ISIN for IE ISIN exchange with the closure of the Global Bearer Certificate Program in Germany. DE ISINs will therefore be removed as part of the conversion.</p> |
| Euroclear Netherlands | Domestic shares will be exchanged for international shares (with the same IE ISIN) on a 1:1 basis. Holdings in Euroclear Netherlands will be in Euroclear Netherlands’ account at EB. |
| SIX Securities Services (“SIS”) | Domestic shares will be exchanged for international shares (with the same IE ISIN) on a 1:1 basis. Holdings in SIS will be in SIS’ sub-account at either EB or CBL (at SIS’s discretion). |
| Monte Titoli | Domestic shares will be exchanged for international shares (with the same IE ISIN) on a 1:1 basis. Holdings in Monte Titoli will be in Monte Titoli’s sub-account: EOC (Euroclear Bank Brussel). |

Further guidance on the implementation and expected changes in the form of a Frequently Asked Questions document will be published on www.lgimetf.com.

FURTHER INFORMATION

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