

# Legal & General Future World Sustainable UK Equity Fund - ESG Report

<b>Fund size</b> £422.5m	<b>Fund launch date</b> 2 January 1996	<b>Base currency</b> GBP	<b>Domicile</b> UK	<b>Regulatory status</b> Unit Trust (UK UCITS compliant)
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## Key ESG metrics



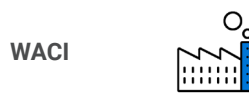
**Carbon footprint**

**48**

Tonnes CO<sub>2</sub>e per \$1 million of EVIC<sup>i,iii,iv</sup>

**Including sovereigns<sup>vi</sup>**

<b>Eligibility<sup>vii,viii,ix</sup></b>	96.28%
<b>Eligible Coverage<sup>vii,viii,ix</sup></b>	81.36%
<b>Total Coverage<sup>vii,viii,ix</sup></b>	78.34%



**WACI**

**58**

Tonnes CO<sub>2</sub>e per \$1 million revenue<sup>iv</sup>

**Including sovereigns<sup>vi</sup>**

<b>Eligibility<sup>vii,viii,ix</sup></b>	96.28%
<b>Eligible Coverage<sup>vii,viii,ix</sup></b>	80.00%
<b>Total Coverage<sup>vii,viii,ix</sup></b>	77.02%

**48**

Tonnes CO<sub>2</sub>e per \$1 million of EVIC<sup>i,iii,iv</sup>

**Excluding sovereigns<sup>vi</sup>**

**6 month change** ▲ +22.69%

<b>Eligibility<sup>vii,viii,ix</sup></b>	96.28%
<b>Eligible Coverage<sup>vii,viii,ix</sup></b>	81.36%
<b>Total Coverage<sup>vii,viii,ix</sup></b>	78.34%

**58**

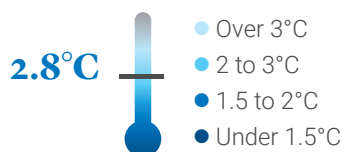
Tonnes CO<sub>2</sub>e per \$1 million revenue<sup>iv</sup>

**Excluding sovereigns<sup>vi</sup>**

**6 month change** ▲ +28.31%

<b>Eligibility<sup>vii,viii,ix</sup></b>	96.28%
<b>Eligible Coverage<sup>vii,viii,ix</sup></b>	80.00%
<b>Total Coverage<sup>vii,viii,ix</sup></b>	77.02%

### Implied temperature alignment<sup>xii</sup>



Number of instruments: 34  
Total fund coverage: 75.93%

### Climate engagements

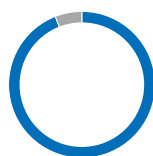


Percentage of fund engaged where 'Climate Theme' was mentioned (4 engagements)

### Green revenues<sup>x</sup>



## Voting



- No. of resolutions where supported management **684**
- No. of resolutions where voted against management (including abstentions) **43**

How many meetings were you eligible to vote at over the year to 31/03/2022? **40**

Of the resolutions on which you voted, what % did you abstain from? **0.00%**

How many resolutions were you eligible to vote on over the year to 31/03/2022? **727**

In what % of meetings, for which you did vote, did you vote at least once against management? **47.50%**

What % of resolutions did you vote on for which you were eligible? **100.00%**

What % of resolutions, on which you did vote, did you vote contrary to the recommendation of your proxy adviser? (if applicable) **4.68%**

Of the resolutions on which you voted, what % did you vote with management? **94.09%**

Of the resolutions on which you voted, what % did you vote against management? **5.91%**

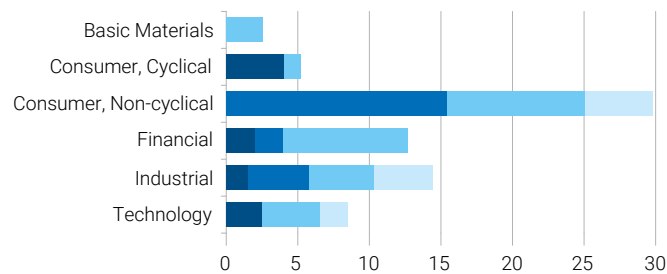


## Engagement (12 month period)<sup>xi</sup>

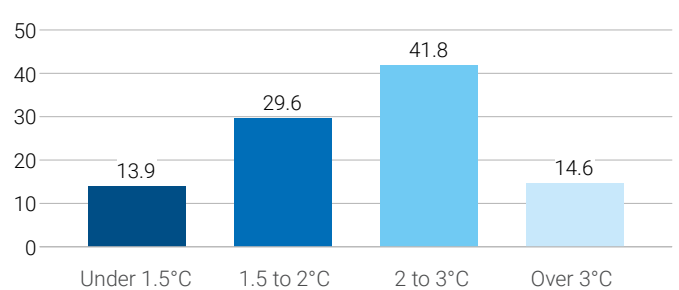


## Implied temperature alignment<sup>xiii</sup>

Distribution by sector (%)



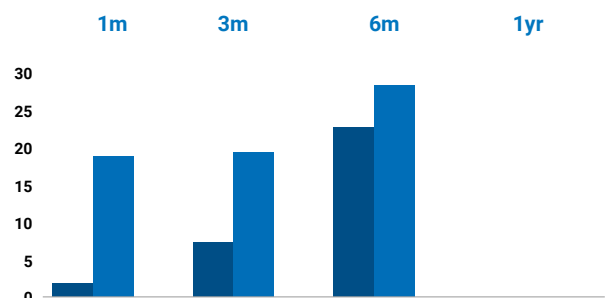
Distribution by holdings (%)



● Under 1.5°C ● 1.5 to 2°C ● 2 to 3°C ● Over 3°C

## Fund trends (%)

	1m	3m	6m	1yr
● Carbon footprint	1.84	7.31	22.69	-
● WACI	18.77	19.41	28.31	-

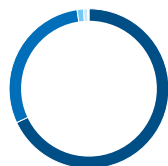




## Fund breakdown

### Carbon footprint

Including  
sovereigns



#### Countries (%)

	United Kingdom	100.0
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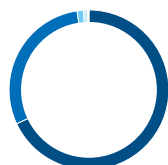
#### Sectors (%)

● Industrial	68.0
● Consumer, Non-cyclical	29.6
● Basic Materials	1.3
● Consumer, Cyclical	0.8
● Technology	0.2
● Financial	0.1

#### ISIN rank by % of total footprint

↓	ISIN name	%
1	BIFFA PLC	26.41
2	TATE & LYLE PLC	20.08
3	RHI MAGNESITA NV	19.29
4	DS SMITH PLC	16.05
5	CRANSWICK PLC	2.11
6	WEIR GROUP PLC/THE	2.00
7	HILL & SMITH HOLDINGS PLC	1.87
8	GENUS PLC	1.67
9	MARSHALLS PLC	1.66
10	COCA-COLA HBC AG-DI	1.33
↑	ISIN name	%
37	3I GROUP PLC	0.00
36	INTERMEDIATE CAPITAL GROUP	0.00
35	HARGREAVES LANSDOWN PLC	0.01
34	ST JAMES'S PLACE PLC	0.01
33	TRITAX BIG BOX REIT PLC	0.01
32	GRAINGER PLC	0.02
31	RWS HOLDINGS PLC	0.04
30	GB GROUP PLC	0.05
29	EXPERIAN PLC	0.06
28	SAGE GROUP PLC/THE	0.06

Excluding  
sovereigns



#### Countries (%)

	United Kingdom	100.0
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#### Sectors (%)

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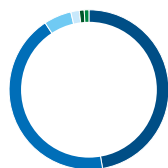
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## Fund breakdown

WACI

Including  
sovereigns



### Countries (%)

United Kingdom 100.0

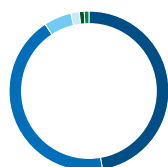
### Sectors (%)

● Consumer, Non-cyclical	47.3
● Industrial	43.5
● Basic Materials	5.6
● Financial	1.7
● Consumer, Cyclical	1.0
● Technology	0.9

### ISIN rank by % of total WACI

↓	ISIN name	%
1	TATE & LYLE PLC	23.60
2	BIFFA PLC	17.75
3	DS SMITH PLC	13.48
4	CRODA INTERNATIONAL PLC	5.59
5	GENUS PLC	4.69
6	MARSHALLS PLC	3.70
7	WEIR GROUP PLC/THE	3.39
8	ASHTHEAD GROUP PLC	3.06
9	RENTOKIL INITIAL PLC	2.81
10	FEVERTREE DRINKS PLC	2.72
↑	ISIN name	%
36	ST JAMES'S PLACE PLC	0.00
35	3I GROUP PLC	0.07
34	INTERMEDIATE CAPITAL GROUP	0.07
33	HARGREAVES LANSDOWN PLC	0.09
32	TRITAX BIG BOX REIT PLC	0.15
31	BOOHOO GROUP PLC	0.17
30	ELECTROCOMPONENTS PLC	0.17
29	GRAINGER PLC	0.18
28	RWS HOLDINGS PLC	0.19
27	GB GROUP PLC	0.23

Excluding  
sovereigns



### Countries (%)

United Kingdom 100.0

### Sectors (%)

● Consumer, Non-cyclical	47.3
● Industrial	43.5
● Basic Materials	5.6
● Financial	1.7
● Consumer, Cyclical	1.0
● Technology	0.9

### ISIN rank by % of total WACI

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1	TATE & LYLE PLC	23.60
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32	TRITAX BIG BOX REIT PLC	0.15
31	BOOHOO GROUP PLC	0.17
30	ELECTROCOMPONENTS PLC	0.17
29	GRAINGER PLC	0.18
28	RWS HOLDINGS PLC	0.19
27	GB GROUP PLC	0.23

## Contact us

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Lines are open Monday to Friday 8:30am to 6:00pm.

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### Call Recording

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### Carbon Emissions Notes

- i. Carbon dioxide equivalent (CO<sub>2</sub>e) is a standard unit to compare the emissions of different greenhouse gases.
- ii. The carbon reserves intensity of a company captures the relationship between the carbon reserves the company owns and its market capitalisation. The carbon reserves intensity of the overall benchmark reflects the relative weights of the different companies in the benchmark.
- iii. The choice of this metric follows best practice recommendations from the Task Force on Climate-related Financial Disclosures.
- iv. Data on carbon emissions from a company's operations and purchased energy is used.
- v. This measure is the result of differences in weights of companies between the index and the benchmark, and does not depend on the amount invested in the fund. It describes the relative 'carbon efficiency' of different companies in the index (i.e. how much carbon was emitted per unit of sales), not the contribution of an individual investor in financing carbon emissions.
- vi. LGIM define 'Sovereigns' as, Agency, Government, Municipals, Strips and Treasury Bills and is calculated by using: the CO<sub>2</sub>e/GDP; Carbon Emissions Footprint uses: CO<sub>2</sub>e/ Total Capital Stock.
- vii. Eligibility % represents the % of the securities in the benchmark which are eligible for reporting including equity, bonds, ETFs and sovereigns (real assets, private debt and derivatives are currently not included for carbon reporting). The Coverage % represents the coverage of those assets with carbon scores.
- viii. Derivatives including repos are not presently included and the methodology is subject to change. Leveraged positions are not currently supported. In the instance a leveraged position distorts the coverage ratio over 100% then the coverage ratio will not be shown.
- ix. LGIM set the following threshold for our reportable funds 1) the assets eligible for coverage e.g. eligible ratio needs to be greater than or equal to 50% and 2) the carbon coverage of the eligible assets e.g. eligible coverage needs to be greater than or equal to 60%.
- x. Green revenues % represents the proportion of revenues derived from low-carbon products and services associated with the benchmark, from the companies in the benchmark that have disclosed this as a separate data point.
- xi. Engagement figures do not include data on engagement activities with national or local governments, government related issuers, or similar international bodies with the power to issue debt securities.
- xii. LGIMs temperature alignment methodology computes the contribution of a company's activities towards climate change. It delivers a specific temperature value that signifies which climate scenario (e.g. 3°C, 1.5°C etc.) the company's activities are currently aligned with. The implied temperature alignment is computed as a weighted aggregate of the company-level warming potential.

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ISS	©	-	-	-
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