

Legal & General Unit Trust Managers I
Interim Manager's Report
for the period ended 30 September 2019
(Unaudited)

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Legal & General Unit Trust Managers I

Authorised Status

The Scheme is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and is a UCITS Retail Scheme “Umbrella Fund” within the meaning of the FCA Collective Investment Schemes sourcebook. The Scheme currently consists of three Sub-funds:

- Legal & General Future World Gender in Leadership UK Index Fund;
- Legal & General Future World ESG Developed Index Fund; and
- Legal & General Future World ESG UK Index Fund.

Further Sub-funds may be established in the future.

Sub-Fund Cross-Holdings

No Sub-fund held shares in any other sub-fund within the ICVC during the current period.

Directors' Statement

We hereby certify that this Manager's Report has been prepared in accordance with the requirements of the FCA Collective Investment Schemes sourcebook.

The image shows two handwritten signatures in black ink. The signature on the left is 'A. J. C. Craven' and the signature on the right is 'L. W. Toms'.

A. J. C. Craven
(Director)

L. W. Toms
(Director)

Legal & General (Unit Trust Managers) Limited
21 November 2019

Legal & General Future World Gender in Leadership UK Index Fund

Manager's Investment Report

Investment Objective and Policy

In line with the updated rules and guidance for the asset management industry published by the Financial Conduct Authority (FCA) in February 2019, we have clarified the Investment Objectives and Policies for our UK regulated funds.

The revised Investment Objective and Policy came into effect on 7 August 2019. The previous and revised Investment Objective and Policy are set out below.

Prior to 7 August 2019

The investment objective of the Sub-fund is to seek to provide both capital growth and income by tracking the performance of the Solactive L&G Gender in Leadership UK Index (the "Index").

The Sub-fund invests almost exclusively in the shares of companies that make up the Index.

The Sub-fund may exclude shares of companies in the Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge").

The Sub-fund may also invest in the shares of companies which are reasonably expected, at the Manager's discretion, to become part of the Index.

The Sub-fund may also hold units in other collective investment schemes, money market instruments, cash and near cash. The Sub-fund may also use derivatives for Efficient Portfolio Management purposes. From time to time non-Index constituents may be held as a result of a corporate action.

An overview of the Index is available at: <https://www.solactive.com/wp-content/uploads/2018/05/Gender-in-leadership-overview.pdf>.

A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/climate-impact-pledge.

From 7 August 2019

The objective of the Sub-fund is to provide a combination of growth and income by tracking the performance of the Solactive L&G Gender in Leadership UK Index, the "Benchmark Index".

The Sub-fund invests at least 90% in assets that make up the Benchmark Index. The Benchmark Index is comprised of shares in companies that demonstrate gender diversity and are incorporated or headquartered or which have their principal business activities in the UK. The Sub-fund may exclude shares in companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge").

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as treasury bills), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/climate-impact-pledge.

Manager's Investment Report

During the period under review, the bid price of the Sub-fund's R-Class accumulation units rose by 5.47%. Solactive, the Index compiler, calculates the benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 12 noon. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices. On this basis, over the review period the Sub-fund rose by 3.09% on a capital only basis, compared with the Solactive L&G Gender in Leadership UK Index rise on a capital only basis of 3.10% (Source: Bloomberg), producing a tracking difference of -0.01%.

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Market/Economic Review

UK equities gained ground but underperformed global indices, as political developments dominated the headlines. The risk of a disorderly Brexit increased with the new prime minister emphasising the desire to leave the EU 'come what may' by the end of October. The UK economy shrank during the second quarter of 2019 for the first time in almost seven years, as stockpiling activity slowed and Brexit uncertainty intensified against a backdrop of weaker global growth. The weakness of Sterling, which declined to a two-year low against the Dollar in August, boosted the performance of the market's many international constituents. More domestically oriented smaller companies underperformed the broader market as, to a lesser extent, did mid-cap stocks.

Sub-fund Review

During the period there were no stocks excluded due to the L&G Future World Protection List.

Companies held within the Sub-fund are held with weightings generally proportionate to those of the Index. Hence investment activity, other than to raise or invest cash, is only necessary when there are changes in the issued share capital of the constituent companies, or to the constituents of the Index.

Legal & General Future World Gender in Leadership UK Index Fund

Manager's Investment Report continued

The semi-annual Solactive Index review in May resulted in 11 additions including Ferguson, AJ Bell, Secure Income REIT and Aston Martin Lagonda Global. The review had 27 deletions including Breedon Group, Amigo Holdings, Hilton Food Group and Biffa. The largest weighting increases were made for Diageo, AstraZeneca, and BHP Group whilst Reckitt Benckiser Group, GlaxoSmithKline and Melrose Industries had the largest weight decreases.

Outside the semi-annual Index review there was a considerable M&A activity including BTG, RPC Group, Ophir Energy, Jardine Lloyd Thompson Group, Dairy Crest Group and Acacia Mining that were all acquired for cash. Thomas Cook Group and Debenhams were both removed following their suspension of trading and compulsory liquidation.

At the end of the review period the three largest stocks in the Sub-fund were Royal Dutch Shell (6.85%), AstraZeneca (6.19%) and Diageo (5.85%).

Outlook

Despite above-target inflation, the Bank of England will be wary to hike again in the midst of a congested Brexit timetable. Our expectation is for the UK base rate to remain at 0.75% as we head into 2020 and with the US Fed recently reducing their interest rates for a second time since 2008. Better fiscal position opens up space for further easing in the UK, more likely to be deployed ahead of next election, e.g. NHS spending. We have maintained our UK economic (GDP) growth rate expectation at 1.4% in 2019 and 1.5% in 2020. With the rejection of the three day timetable of a new Brexit deal, which was agreed between Boris and Europe but needing the necessary approvals of parliament, an early election to be held on 12th December was called. Boris is hoping the election can restore the Conservative Party's majority in order to get his deal through before the new 31st January 2020 deadline. The pound has recently strengthened on the hopes a deal is now in sight.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited
(Investment Adviser)
5 November 2019

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2019

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2019.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 96.45% (96.91%)		
	UNITED KINGDOM — 92.62% (94.03%)		
	Oil & Gas Producers — 10.46% (11.52%)		
370,891	BP	1,909,718	3.43
10,502	Cairn Energy	20,059	0.04
12,968	Diversified Gas & Oil	14,135	0.03
789	Energean Oil & Gas	7,314	0.01
9,842	EnQuest	1,855	—
39,565	Hurricane Energy	16,657	0.03
8,420	Premier Oil	6,335	0.01
61,987	Royal Dutch Shell 'A'	1,474,671	2.65
98,078	Royal Dutch Shell 'B'	2,337,689	4.20
16,843	Tullow Oil	35,791	0.06
135,564	UK Oil & Gas	1,424	—
		5,825,648	10.46
	Oil Equipment, Services & Distribution — 0.13% (0.18%)		
1,100	Hunting	5,060	0.01
18,053	John Wood Group	68,656	0.12
		73,716	0.13
	Chemicals — 0.55% (0.63%)		
1,884	Croda International	91,713	0.16
11,726	Elementis	17,261	0.03
4,723	Johnson Matthey	144,146	0.26
4,035	Scapa Group	8,695	0.02
111,344	Sirius Minerals	4,298	0.01
2,323	Synthomer	7,559	0.01
3,432	Versarien	3,192	0.01
1,437	Victrex	30,895	0.05
		307,759	0.55
	Forestry & Paper — 0.19% (0.21%)		
6,805	Mondi	105,477	0.19
	Industrial Metals & Mining — 0.06% (0.09%)		
6,323	Evrax	29,642	0.05
2,654	Ferrexpo	4,324	0.01
		33,966	0.06
	Mining — 4.40% (4.78%)		
22,499	Anglo American	422,621	0.76
3,648	Antofagasta	32,781	0.06
63,280	BHP Group	1,098,541	1.97
696	Fresnillo	4,814	0.01
1,141	Hochschild Mining	2,348	—
6,653	KAZ Minerals	28,488	0.05
20,448	Rio Tinto	863,212	1.55
		2,452,805	4.40

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Construction & Materials — 0.33% (0.67%)			
6,221	Balfour Beatty	13,736	0.02
5,945	Forterra	16,884	0.03
4,913	lbstock	11,555	0.02
1,000	Keller Group	5,590	0.01
1,611	Kier Group	1,793	—
4,052	Marshalls	26,824	0.05
45,885	Melrose Industries	93,055	0.17
3,467	Polypipe Group	13,972	0.03
		<hr/>	
		183,409	0.33
Aerospace & Defense — 1.50% (1.47%)			
5,456	Babcock International Group	30,532	0.05
44,056	BAE Systems	250,943	0.45
56,456	Cobham	88,551	0.16
13,416	Meggitt	85,621	0.15
7,701	QinetiQ Group	22,195	0.04
39,768	Rolls-Royce	316,235	0.57
11,348	Senior	21,720	0.04
1,026	Ultra Electronics	20,725	0.04
		<hr/>	
		836,522	1.50
General Industrials — 0.43% (0.51%)			
26,551	Coats Group	19,993	0.04
15,317	DS Smith	55,095	0.10
9,636	Smiths Group	151,141	0.27
2,810	Vesuvius	12,881	0.02
		<hr/>	
		239,110	0.43
Electronic & Electrical Equipment — 0.57% (0.55%)			
11,570	Halma	226,888	0.41
8,111	Morgan Advanced Materials	20,975	0.04
329	Renishaw	12,055	0.02
2,236	Spectris	54,625	0.10
		<hr/>	
		314,543	0.57
Industrial Engineering — 0.50% (0.46%)			
4,277	Bodycote	30,452	0.05
571	Hill & Smith	7,143	0.01
4,395	IMI	42,271	0.08
16,694	Rotork	52,002	0.09
928	Spirax-Sarco Engineering	73,126	0.13
5,275	Weir Group	75,301	0.14
		<hr/>	
		280,295	0.50
Industrial Transportation — 0.18% (0.19%)			
14,823	BBA Aviation	46,159	0.08
24,594	Royal Mail	52,557	0.10
		<hr/>	
		98,716	0.18
Support Services — 2.46% (2.55%)			
9,819	AA	5,945	0.01
7,429	Aggreko	61,705	0.11
4,087	Ashtead Group	93,102	0.17

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Support Services — (cont.)			
22,122	BCA Marketplace	52,075	0.09
5,423	Bunzl	116,649	0.21
35,722	Capita	51,761	0.09
1,702	Diploma	27,981	0.05
9,730	Electrocomponents	62,778	0.11
10,193	Equiniti Group	21,793	0.04
4,192	Essentra	17,749	0.03
31,434	Hays	47,371	0.09
7,354	HomeServe	87,513	0.16
11,309	Howden Joinery Group	63,195	0.11
3,810	Intertek Group	210,541	0.38
1,784	Keywords Studios	20,088	0.04
9,045	Mitie Group	13,287	0.02
9,512	Pagegroup	41,358	0.08
44,495	Rentokil Initial	206,946	0.37
3,185	Restore	12,899	0.02
4,612	RWS	27,072	0.05
21,960	Serco Group	32,369	0.06
5,868	SIG	7,382	0.01
3,108	Smart Metering Systems	12,594	0.02
5,726	Travis Perkins	74,581	0.14
		1,368,734	2.46
Automobiles & Parts — 0.02% (0.01%)			
1,807	Aston Martin Lagonda Global	9,498	0.02
Beverages — 6.00% (5.31%)			
2,591	AG Barr	15,080	0.03
5,434	Britvic	53,389	0.09
98,060	Diageo	3,256,082	5.85
733	Fevertree Drinks	17,614	0.03
		3,342,165	6.00
Food Producers — 0.50% (0.60%)			
7,781	Associated British Foods	178,107	0.32
737	Cranswick	21,653	0.04
10,804	Tate & Lyle	79,172	0.14
		278,932	0.50
Household Goods & Home Construction — 2.98% (3.42%)			
29,816	Barratt Developments	192,134	0.34
1,517	Bellway	50,183	0.09
2,525	Berkeley Group	105,772	0.19
2,330	Bovis Homes Group	25,747	0.05
11,614	Countryside Properties	38,768	0.07
5,232	Crest Nicholson	19,693	0.04
1,281	Galliford Try	8,512	0.02
12,365	McCarthy & Stone	18,028	0.03
5,676	Persimmon	122,715	0.22
13,712	Reckitt Benckiser Group	876,334	1.57
9,426	Redrow	58,159	0.10
83,039	Taylor Wimpey	133,568	0.24

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Household Goods & Home Construction — (cont.)			
1,849	Victoria	8,690	0.02
		<hr/>	
		1,658,303	2.98
		<hr/>	
Leisure Goods — 0.08% (0.08%)			
959	Games Workshop Group	45,399	0.08
		<hr/>	
Personal Goods — 4.46% (4.35%)			
18,971	Burberry Group	409,394	0.74
9,517	PZ Cussons	19,224	0.03
1,348	Superdry	5,546	0.01
822	Ted Baker	7,838	0.01
41,903	Unilever	2,042,562	3.67
		<hr/>	
		2,484,564	4.46
		<hr/>	
Tobacco — 3.37% (4.05%)			
49,408	British American Tobacco	1,470,382	2.64
22,410	Imperial Brands	404,545	0.73
		<hr/>	
		1,874,927	3.37
		<hr/>	
Health Care Equipment & Services — 0.89% (1.01%)			
5,264	Advanced Medical Solutions Group	12,897	0.02
29,845	ConvaTec Group	52,065	0.09
8,464	Mediclinic International	27,948	0.05
1,917	NMC Health	52,545	0.10
17,410	Smith & Nephew	341,236	0.61
6,713	Spire Healthcare Group	7,552	0.02
		<hr/>	
		494,243	0.89
		<hr/>	
Pharmaceuticals & Biotechnology — 12.15% (10.82%)			
5,607	Abcam	64,593	0.12
47,402	AstraZeneca	3,445,177	6.19
3,062	Clinigen	26,425	0.05
2,151	Dechra Pharmaceuticals	59,583	0.11
1,152	Genus	32,578	0.06
175,395	GlaxoSmithKline	3,058,187	5.49
2,386	Hikma Pharmaceuticals	52,039	0.09
16,769	Indivior	8,049	0.01
1,226	Oxford Biomedica	6,694	0.01
16,970	Vectura Group	14,416	0.02
		<hr/>	
		6,767,741	12.15
		<hr/>	
Food & Drug Retailers — 2.03% (2.01%)			
3,529	Greggs	73,333	0.13
51,787	J Sainsbury	114,864	0.20
10,151	Ocado Group	134,602	0.24
289,643	Tesco	705,570	1.27
51,713	Wm Morrison Supermarkets	104,408	0.19
		<hr/>	
		1,132,777	2.03
		<hr/>	
General Retailers — 2.09% (2.36%)			
1,109	ASOS	27,348	0.05
7,593	Card Factory	12,787	0.02

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	General Retailers — (cont.)		
1,762	CVS Group	17,708	0.03
33,255	Debenhams	609	—
872	Dignity	4,543	0.01
23,284	Dixons Carphone	28,209	0.05
3,826	Dunelm Group	32,234	0.06
3,588	Halfords Group	6,053	0.01
7,517	Inchcape	47,658	0.09
6,956	JD Sports Fashion	51,613	0.09
9,593	Just Eat	63,851	0.11
91,237	Kingfisher	189,499	0.34
86,071	Marks & Spencer Group	159,403	0.29
6,723	Next	417,902	0.75
9,350	Pets at Home	19,523	0.04
28,075	Saga	13,790	0.02
3,618	Sports Direct International	9,993	0.02
3,109	WH Smith	61,589	0.11
		<hr/>	
		1,164,312	2.09
		<hr/>	
	Media — 4.53% (4.10%)		
21,417	Ascential	81,042	0.15
35,872	Auto Trader Group	182,086	0.33
3,499	Daily Mail & General Trust	29,532	0.05
1,336	Euromoney Institutional Investor	19,746	0.04
2,524	Future	30,591	0.05
34,903	Informa	295,349	0.53
111,942	ITV	141,159	0.25
10,201	Moneysupermarket.com Group	38,468	0.07
26,521	Pearson	195,141	0.35
68,390	RELX	1,315,140	2.36
35,655	Rightmove	195,960	0.35
		<hr/>	
		2,524,214	4.53
		<hr/>	
	Travel & Leisure — 4.10% (3.78%)		
3,233	Carnival	108,500	0.20
34,920	Cineworld Group	79,722	0.14
38,738	Compass Group	810,012	1.45
2,344	Dart Group	21,342	0.04
11,584	Domino's Pizza Group	28,613	0.05
8,849	easyJet	102,427	0.18
14,890	El Group	41,841	0.08
30,874	Firstgroup	42,390	0.08
889	Go-Ahead Group	17,904	0.03
8,214	Greene King	69,458	0.13
5,666	InterContinental Hotels Group	284,830	0.51
2,195	J D Wetherspoon	33,957	0.06
22,318	Marston's	27,451	0.05
28,480	Merlin Entertainments	128,787	0.23
6,192	Mitchells & Butlers	23,684	0.04
6,386	National Express Group	27,715	0.05
3,016	On the Beach Group	11,527	0.02
9,572	Restaurant Group	13,659	0.03
13,300	SSP	83,125	0.15
6,691	Stagecoach Group	9,019	0.02
53,203	Thomas Cook Group	—	—
6,291	Whitbread	268,374	0.48

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Travel & Leisure — (cont.)		
24,701	William Hill	46,141	0.08
		2,280,478	4.10
	Fixed Line Telecommunications — 0.66% (0.85%)		
188,564	BT Group	336,360	0.60
19,278	TalkTalk Telecom Group	20,146	0.04
997	Telecom Plus	11,745	0.02
		368,251	0.66
	Mobile Telecommunications — 2.16% (1.91%)		
7,227	Inmarsat	42,292	0.07
716,057	Vodafone Group	1,162,590	2.09
		1,204,882	2.16
	Electricity — 0.55% (0.63%)		
8,229	Drax Group	22,514	0.04
22,682	SSE	284,886	0.51
		307,400	0.55
	Banks — 10.76% (11.25%)		
1,097	Bank of Georgia Group	14,689	0.03
371,359	Barclays	559,192	1.00
4,391	Close Brothers Group	61,693	0.11
50,974	CYBG	58,900	0.11
480,576	HSBC	3,003,600	5.39
2,160,255	Lloyds Banking Group	1,183,172	2.13
2,571	Metro Bank	5,163	0.01
145,815	Royal Bank of Scotland Group	305,191	0.55
116,305	Standard Chartered	798,550	1.43
		5,990,150	10.76
	Nonlife Insurance — 0.83% (0.92%)		
5,583	Admiral Group	117,578	0.21
10,507	Beazley	64,566	0.12
36,305	Direct Line Insurance Group	109,060	0.19
5,190	Hastings Group	10,619	0.02
26,695	RSA Insurance Group	142,605	0.26
5,736	Sabre Insurance Group	16,720	0.03
		461,148	0.83
	Life Insurance — 3.04% (3.35%)		
90,229	Aviva	359,653	0.65
3,793	Just Group	1,984	—
181,784	Legal & General Group	452,278	0.81
11,868	Phoenix Group	82,198	0.15
46,131	Prudential	681,355	1.22
11,693	St. James's Place	114,778	0.21
		1,692,246	3.04
	Real Estate Investment & Services — 0.28% (0.27%)		
24,104	Capital & Counties Properties	56,837	0.10
22,952	Grainger	56,646	0.10

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment & Services — (cont.)		
5,160	Purplebricks Group	5,717	0.01
2,057	Savills	18,081	0.04
4,059	St. Modwen Properties	17,596	0.03
		<hr/>	
		154,877	0.28
	Real Estate Investment Trusts — 2.41% (2.32%)		
93,903	Assura	66,108	0.12
5,186	Big Yellow Group	53,105	0.10
30,723	British Land	179,914	0.32
16,439	Civitas Social Housing	14,121	0.03
2,398	Derwent London	80,381	0.14
14,086	Empiric Student Property	13,128	0.02
10,747	GCP Student Living	18,291	0.03
7,353	Great Portland Estates	55,148	0.10
16,190	Hammerson	45,704	0.08
10,003	Hansteen	9,153	0.02
24,192	Intu Properties	10,898	0.02
26,100	Land Securities Group	222,685	0.40
15,363	LondonMetric Property	33,430	0.06
12,075	LXI REIT	15,698	0.03
6,347	NewRiver REIT	12,326	0.02
6,381	Primary Health Properties	8,512	0.02
4,785	Safestore	32,251	0.06
7,667	Secure Income REIT	34,271	0.06
26,807	Segro	216,654	0.39
9,195	Shaffesbury	83,261	0.15
31,225	Tritax Big Box REIT	46,525	0.08
5,313	UNITE Group	57,593	0.10
3,453	Workspace Group	32,907	0.06
		<hr/>	
		1,342,064	2.41
	Financial Services — 3.55% (3.16%)		
22,842	3i Group	268,736	0.48
7,381	AJ Bell	30,779	0.05
3,850	Arrow Global Group	8,324	0.01
3,782	Ashmore Group	18,986	0.03
13,817	Brewin Dolphin	43,800	0.08
2,083	Charter Court Financial Services Group	6,332	0.01
7,374	Hargreaves Lansdown	153,600	0.28
7,946	IG Group	48,391	0.09
4,143	IntegraFin	16,386	0.03
4,106	Intermediate Capital Group	59,907	0.11
14,348	Investec	60,721	0.11
10,295	John Laing Group	37,350	0.07
13,267	Jupiter Fund Management	47,496	0.08
9,573	London Stock Exchange Group	707,253	1.27
6,192	OneSavings Bank	22,811	0.04
7,116	Paragon Banking Group	34,313	0.06
3,990	Provident Financial	16,395	0.03
51,619	Quilter	70,744	0.13
993	Rathbone Brothers	22,094	0.04
1,654	Redde	1,915	—
3,434	Schroders	105,080	0.19
57,309	Standard Life Aberdeen	164,477	0.30

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Financial Services — (cont.)		
9,210	TP ICAP	31,296	0.06
		<hr/>	
		1,977,186	3.55
	<hr/>		
	Software & Computer Services — 0.93% (1.09%)		
658	accesso Technology Group	5,790	0.01
1,262	AVEVA Group	46,442	0.08
1,641	Blue Prism Group	15,844	0.03
925	Computacenter	11,914	0.02
562	Craneware	13,881	0.03
1,676	EMIS Group	17,296	0.03
440	First Derivatives	9,746	0.02
4,534	Funding Circle	4,235	0.01
5,410	GB Group	29,539	0.05
11,189	Learning Technologies Group	12,890	0.02
6,193	Micro Focus International	70,538	0.13
3,654	NCC Group	6,329	0.01
32,226	Sage Group	220,039	0.40
1,374	Softcat	13,623	0.02
10,409	Sophos Group	41,324	0.07
		<hr/>	
		519,430	0.93
	<hr/>		
	Technology Hardware & Equipment — 0.06% (0.04%)		
20,273	IQE	13,127	0.02
9,556	Spirent Communications	18,901	0.04
		<hr/>	
		32,028	0.06
	<hr/>		
	Gas, Water & Multiutilities — 2.43% (2.53%)		
116,052	Centrica	86,830	0.16
98,501	National Grid	873,507	1.57
10,489	Pennon Group	85,737	0.15
10,157	Severn Trent	219,493	0.39
10,453	United Utilities Group	85,861	0.16
		<hr/>	
		1,351,428	2.43
	<hr/>		
	IRELAND — 0.22% (0.22%)		
	Support Services — 0.22% (0.22%)		
1,737	DCC	123,431	0.22
		<hr/>	
	BERMUDA — 0.24% (0.25%)		
	Oil & Gas Producers — 0.03% (0.02%)		
6,713	Gulf Keystone Petroleum	15,473	0.03
		<hr/>	
	Nonlife Insurance — 0.21% (0.23%)		
4,805	Hiscox	79,138	0.14
5,565	Lancashire	40,486	0.07
		<hr/>	
		119,624	0.21
	<hr/>		
	CANADA — 0.01% (0.00%)		
	Mining — 0.01% (0.00%)		
197	Barrick Gold	2,876	0.01
		<hr/>	

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	CHANNEL ISLANDS — 2.80% (1.81%)		
	Oil & Gas Producers — 0.01% (0.01%)		
1,565	Genel Energy	2,877	0.01
	Oil Equipment, Services & Distribution — 0.02% (0.02%)		
2,520	Petrofac	10,055	0.02
	Mining — 0.03% (0.04%)		
23,511	Bushveld Minerals	4,820	0.01
10,339	Centamin	13,069	0.02
		17,889	0.03
	Construction & Materials — 0.00% (0.06%)		
	Industrial Transportation — 0.01% (0.01%)		
2,636	Stobart Group	3,400	0.01
	Support Services — 1.43% (0.69%)		
17,547	Experian	455,520	0.82
5,542	Ferguson	331,079	0.59
1,581	Sanne Group	8,648	0.02
		795,247	1.43
	General Retailers — 0.15% (0.08%)		
32,837	boohoo Group	86,328	0.15
	Media — 0.82% (0.70%)		
45,151	WPP	456,251	0.82
	Travel & Leisure — 0.01% (0.00%)		
437	PPHE Hotel Group	7,822	0.01
	Real Estate Investment Trusts — 0.05% (0.05%)		
12,600	Regional REIT	12,978	0.02
19,000	UK Commercial Property REIT	16,074	0.03
		29,052	0.05
	Financial Services — 0.09% (0.00%)		
29,768	Man Group	52,332	0.09
	Equity Investment Instruments — 0.18% (0.15%)		
80,425	Renewables Infrastructure	101,669	0.18
	GIBRALTAR — 0.01% (0.01%)		
	Travel & Leisure — 0.01% (0.01%)		
3,332	888	5,102	0.01

Legal & General Future World Gender in Leadership UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	ISLE OF MAN — 0.07% (0.09%)		
	Electronic & Electrical Equipment — 0.00% (0.02%)		
	Travel & Leisure — 0.07% (0.06%)		
3,625	GVC	26,948	0.05
3,235	Playtech	13,733	0.02
		<hr/>	
		40,681	0.07
		<hr/>	
	Real Estate Investment Trusts — 0.00% (0.01%)		
	LUXEMBOURG — 0.13% (0.13%)		
	General Retailers — 0.13% (0.13%)		
18,082	B&M European Value Retail	69,453	0.13
		<hr/>	
	NETHERLANDS — 0.03% (0.04%)		
	Industrial Engineering — 0.03% (0.04%)		
402	Rhi Magnesita	16,273	0.03
		<hr/>	
	SPAIN — 0.32% (0.33%)		
	Travel & Leisure — 0.32% (0.33%)		
37,931	International Consolidated Airlines Group	180,248	0.32
		<hr/>	
	FUTURES CONTRACTS — 0.01% (0.03%)		
10	FTSE 100 Index Future Expiry December 2019	5,566	0.01
		<hr/>	
	Portfolio of investments	53,720,992	96.46
	Net other assets	1,969,158	3.54
	Total net assets	<hr/>	
		£55,690,150	100.00%
		<hr/>	

Total purchases for the period: £4,996,151.

Total sales for the period: £2,088,919.

Legal & General Future World Gender in Leadership UK Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2019

	30/09/19 ¹
	£
Income	
Net capital gains	1,671,264
Revenue	1,298,370
Expenses	(16,502)
Interest payable and similar charges	(2)
Net revenue before taxation	1,281,866
Taxation	(11,929)
Net revenue after taxation for the period	1,269,937
Total return before distributions	2,941,201
Distributions	(1,269,938)
Change in net assets attributable to Unitholders from investment activities	<u>£1,671,263</u>

Balance Sheet as at 30 September 2019

	30/09/19	31/03/19
	£	£
ASSETS		
Fixed assets:		
Investments	53,720,992	49,168,974
Current assets:		
Debtors	133,145	354,769
Cash and bank balances	1,892,412	1,203,986
Total assets	<u>55,746,549</u>	<u>50,727,729</u>
LIABILITIES		
Creditors:		
Bank overdrafts	(16)	(14)
Distributions payable	(36,167)	(773)
Other creditors	(20,216)	(5,158)
Total liabilities	<u>(56,399)</u>	<u>(5,945)</u>
Net assets attributable to Unitholders	<u>£55,690,150</u>	<u>£50,721,784</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2019

	30/09/19 ¹
	£
Opening net assets attributable to Unitholders	50,721,784
Amounts received on issue of units	2,256,568
Amounts paid on cancellation of units	(202,585)
	2,053,983
Change in net assets attributable to Unitholders from investment activities	1,671,263
Retained distributions on accumulation units	1,243,120
Closing net assets attributable to Unitholders	<u>£55,690,150</u>

¹There are no comparative figures shown as the Sub-fund launched on 10 May 2018.

Legal & General Future World Gender in Leadership UK Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Management Association in May 2014 (2014 SORP).

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

Legal & General Future World Gender in Leadership UK Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
R-Class			
Distribution Units	18,163	37,008	49.08
Accumulation Units	706,991	1,368,987	51.64
I-Class			
Distribution Units	1,570,334	3,199,607	49.08
Accumulation Units	631,206	1,217,227	51.86
L-Class			
Accumulation Units	52,763,456	100,870,765	52.31

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Ongoing Charges Figures

	30 Sep 19	31 Mar 19
R-Class	0.50%	0.50%
I-Class	0.20%	0.20%
L-Class	0.05%	0.05%

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

R-Class

The distribution payable on 30 November 2019 is 1.0426p per unit for distribution units and 1.0739p per unit for accumulation units.

I-Class

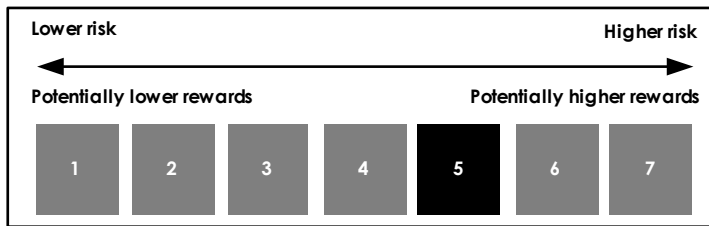
The distribution payable on 30 November 2019 is 1.1182p per unit for distribution units and 1.1552p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2019 is 1.2038p per unit for accumulation units.

Legal & General Future World Gender in Leadership UK Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category five because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG Developed Index Fund

Manager's Investment Report

Investment Objective and Policy

In line with the updated rules and guidance for the asset management industry published by the Financial Conduct Authority (FCA) in February 2019, we have clarified the Investment Objectives and Policies for our UK regulated funds.

The revised Investment Objective and Policy came into effect on 7 August 2019. The previous and revised Investment Objective and Policy are set out below.

Prior to 7 August 2019

The investment objective of the Sub-fund is to seek to provide both capital growth and income by tracking the performance of the Solactive L&G ESG Developed Index (the "Index").

The Sub-fund invests almost exclusively in companies that make up the Index.

The Sub-fund may exclude shares of companies in the Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge") in order to encourage strong governance and sustainable strategies.

The Sub-fund may also invest in the shares of companies which are reasonably expected, at the Manager's discretion, to become part of the Index.

The Sub-fund may also hold units in other collective investment schemes, money market instruments, cash and near cash instruments. The Sub-fund may use derivatives for Efficient Portfolio Management purposes. From time to time, non-Index constituents may be held as a result of a corporate action.

An overview of the Index is available at <https://www.solactive.com/wp-content/uploads/2019/01/Solactive-LG-ESG-Developed-Index-Methodology.pdf>.

A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/climate-impact-pledge.

From 7 August 2019

The objective of the Sub-fund is to provide a combination of growth and income by tracking the performance of the Solactive L&G ESG Developed Index, the "Benchmark Index".

The Sub-fund will invest at least 90% in assets that make up the Benchmark Index. The Benchmark Index is comprised of shares in companies that demonstrate good environmental, social and governance efforts and are incorporated or headquartered or which have their principal business activities in developed countries. The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge").

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager, as well as money market instruments (such as treasury bills), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/climate-impact-pledge.

Manager's Investment Report

During the period under review since launch on the 12 April 2019, the bid price of the Sub-fund's R-Class Accumulation units rose by 9.62%. Solactive, the Index compiler, calculates the benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 3pm. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices. On this basis, over the review period the Sub-fund rose by 8.80% on a capital only basis, compared with the benchmark Index rise of 8.69%, on a capital only basis (Source: Rimes), producing a tracking difference of +0.11%.

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Global equity indices posted double-digit percentage gains in Sterling terms over the review period, despite volatility reasserting itself during May and August as US-China trade tensions escalated. The catalyst for equities came from a change in direction at the US Federal Reserve (Fed), which adopted a much more dovish tone on monetary policy. The Fed indicated there would be no further interest-rate hikes this period, before opting to cut interest rates in July, commenting that this was a 'mid-cycle policy adjustment' rather than the beginning of a monetary easing cycle.

US equities outperformed global indices, boosted by the resilience of the domestic economy and a more accommodating stance from the Fed. As the review period ended, softer US economic indicators unsettled investors, as did an inversion of the US Treasury yield curve, which has been a harbinger of recessions in previous economic cycles. Accordingly, investors have scaled back expectations for earnings growth this period, as the impact of earlier corporation-tax cuts has now largely run its course. Technology, the consumer sectors, and communication services outperformed the market, while energy and healthcare were the weakest sectors.

Legal & General Future World ESG Developed Index Fund

Manager's Investment Report continued

UK equities gained ground but underperformed global indices, as political developments dominated the headlines. The risk of a disorderly Brexit increased with the new prime minister emphasising the desire to leave the EU 'come what may' by the end of October. The UK economy shrank during the second quarter of 2019 for the first time in almost seven years, as stockpiling activity slowed and Brexit uncertainty intensified against a backdrop of weaker global growth. The weakness of Sterling, which declined to a two-year low against the Dollar in August, boosted the performance of the market's many international constituents. More domestically oriented smaller companies underperformed the broader market as, to a lesser extent, did mid-cap stocks.

European equity markets rallied, as the European Central Bank (ECB) pushed back the timeframe for higher interest rates, ruling out a move before the second half of 2020. The ECB downgraded its growth forecast for the Eurozone, as indicators highlighted a deterioration in the German economy and strengthened the case for further monetary loosening from the ECB in the near term. Germany's export-led manufacturing sector has continued to suffer from global trade tensions and weakening growth. The latest Ifo business climate index highlighted sentiment had slumped to its lowest level in seven years. Consumer staples outperformed the broader market over the review period, with energy stocks and financials underperforming.

Asia-Pacific markets produced positive returns but underperformed compared to global equities while marginally outperforming emerging-market equities. Despite the increasingly dovish bias from central banks, ongoing US-China trade tensions, subdued export data, and broader economic headwinds acted as a drag on Asia-Pacific equities. Korean equities underperformed amid concerns over the economic outlook as ongoing global trade tensions continued to hamper demand for Korean exports. However, the Australian market outperformed as investors correctly anticipated lower interest rates and market-friendly prime minister Scott Morrison secured an unexpected election victory. Optimism over further policymaker support lifted Japanese stocks late in the review period.

Sub-fund Review

Companies held within the Sub-fund are held with weightings generally proportionate to those of the Index. Hence investment activity, other than to raise or invest cash, is only necessary when there are changes in the issued share capital of the constituents of the Index.

The period under review witnessed one rebalance, the semi-annual Index review in May. At the review the strategy saw 25 additions, 48 deletions resulting in two-way Index turnover of 9.68%. The largest additions were Softbank (Japan), Keysight Technologies (US) and Elanco Animal Health (US). The largest deletions were Alcon (Switzerland), Dow (US) and Asahi Intecc Co (Japan). There were also sizeable weight increases for Apple (US), Takeda Pharmaceutical (Japan) and Visa (US). While the most prominent weight decreases were for Wells Fargo (US), Oracle (US) and Exxon Mobil (US).

Outlook

With the Federal Reserve loosening its monetary stance once again, we think that the economic cycle is likely to grow longer yet. This is bullish, in our view, as it gives space for markets to go back to more mid-cycle dynamics – where investors tend to buy risk assets on the dip, instead of selling the rallies.

We believe credit risks over the coming year are less imminent. There are still severe warning signs over credit creation in China. But we struggle to identify a disaster catalyst, given the economy's fiscal space, the decent loan-to-deposit ratios within its banking sector, and its limited dependence on foreign investors. We believe the country has managed to stabilise its deleveraging process for now – and expect capital flight to subside or even reverse. A rebound in Chinese economic activity is likely, pepping up the outlook for global growth over 2019.

Political risk remains a worry, given rising populism, income inequality, and tensions between US and China – with no sign of fundamental improvement – as well as fractures in Europe.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited
(Investment Adviser)
8 October 2019

Legal & General Future World ESG Developed Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2019

All investments are in ordinary shares unless otherwise stated. There are no comparative figures shown as the Sub-fund launched on 12 April 2019.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 99.70%		
	UNITED KINGDOM — 5.53%		
	Oil & Gas Producers — 0.63%		
19,120	BP	49,377	0.17
2,156	Royal Dutch Shell 'A'	25,727	0.09
8,934	Royal Dutch Shell 'B'	106,962	0.37
		<hr/>	
		182,066	0.63
	Oil Equipment, Services & Distribution — 0.02%		
704	TechnipFMC	6,869	0.02
	Chemicals — 0.04%		
174	Croda International	4,235	0.02
400	Johnson Matthey	6,078	0.02
		<hr/>	
		10,313	0.04
	Forestry & Paper — 0.01%		
200	Mondi	1,550	0.01
	Mining — 0.20%		
920	Anglo American	8,630	0.03
372	Antofagasta	1,672	0.01
3,358	BHP Group	29,131	0.10
794	Rio Tinto	16,751	0.06
		<hr/>	
		56,184	0.20
	Construction & Materials — 0.02%		
4,984	Melrose Industries	5,054	0.02
	Aerospace & Defense — 0.08%		
4,114	BAE Systems	11,733	0.04
3,116	Rolls-Royce	12,405	0.04
		<hr/>	
		24,138	0.08
	General Industrials — 0.02%		
812	Smiths Group	6,386	0.02
	Electronic & Electrical Equipment — 0.03%		
938	Halma	9,258	0.03
	Industrial Engineering — 0.01%		
560	The Weir Group	3,975	0.01
	Support Services — 0.08%		
420	Ashtead Group	4,784	0.02
592	Bunzl	6,340	0.02
222	Intertek Group	6,094	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Support Services — (cont.)		
2,694	Rentokil Initial	6,292	0.02
		<hr/>	
		23,510	0.08
	Beverages — 0.35%		
400	Coca-Cola European Partners	9,062	0.03
5,516	Diageo	92,283	0.32
		<hr/>	
		101,345	0.35
	Food Producers — 0.01%		
240	Associated British Foods	2,765	0.01
	Household Goods & Home Construction — 0.23%		
1,946	Barratt Developments	6,301	0.02
300	Berkeley Group	6,298	0.02
600	Persimmon	6,495	0.02
1,320	Reckitt Benckiser Group	42,088	0.15
7,890	Taylor Wimpey	6,342	0.02
		<hr/>	
		67,524	0.23
	Personal Goods — 0.24%		
1,232	Burberry Group	13,355	0.05
2,238	Unilever (UK Listing)	54,792	0.19
		<hr/>	
		68,147	0.24
	Tobacco — 0.26%		
3,774	British American Tobacco	56,600	0.20
1,878	Imperial Brands	17,139	0.06
		<hr/>	
		73,739	0.26
	Health Care Equipment & Services — 0.07%		
4,420	ConvaTec Group	3,861	0.01
1,664	Smith & Nephew	16,328	0.06
		<hr/>	
		20,189	0.07
	Pharmaceuticals & Biotechnology — 0.67%		
2,734	AstraZeneca	99,736	0.34
10,504	GlaxoSmithKline	92,131	0.32
178	Hikma Pharmaceuticals	1,965	0.01
		<hr/>	
		193,832	0.67
	Food & Drug Retailers — 0.10%		
3,580	J Sainsbury	3,971	0.01
494	Ocado Group	3,301	0.01
15,842	Tesco	19,240	0.07
3,460	Wm Morrison Supermarkets	3,498	0.01
		<hr/>	
		30,010	0.10
	General Retailers — 0.08%		
572	JD Sports Fashion	2,151	0.01
5,780	Kingfisher	6,002	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	General Retailers — (cont.)		
4,950	Marks & Spencer Group	4,594	0.02
282	Next	8,779	0.03
		<hr/>	
		21,526	0.08
	Media — 0.38%		
1,618	Auto Trader Group	4,147	0.02
2,898	Informa	12,369	0.04
9,238	ITV	5,813	0.02
280	Liberty Global 'A'	2,826	0.01
644	Liberty Global 'C'	6,249	0.02
1,550	Nielsen	13,298	0.05
1,842	Pearson	6,799	0.02
5,900	RELX	56,979	0.20
		<hr/>	
		108,480	0.38
	Travel & Leisure — 0.17%		
3,586	Compass Group	37,581	0.13
66	InterContinental Hotels Group	1,676	—
1,154	Merlin Entertainments	2,610	0.01
372	Whitbread	7,996	0.03
		<hr/>	
		49,863	0.17
	Fixed Line Telecommunications — 0.04%		
14,226	BT Group	12,758	0.04
		<hr/>	
	Mobile Telecommunications — 0.13%		
47,018	Vodafone Group	38,197	0.13
		<hr/>	
	Electricity — 0.03%		
1,512	SSE	9,465	0.03
		<hr/>	
	Gas, Water & Multi-utilities — 0.11%		
7,380	Centrica	2,742	0.01
4,236	National Grid	18,734	0.06
498	Severn Trent	5,401	0.02
1,204	United Utilities Group	4,953	0.02
		<hr/>	
		31,830	0.11
	Banks — 0.69%		
27,270	Barclays	20,488	0.07
32,284	HSBC	100,903	0.35
167,994	Lloyds Banking Group	45,661	0.16
7,550	Royal Bank of Scotland Group	7,837	0.03
6,618	Standard Chartered	22,647	0.08
		<hr/>	
		197,536	0.69
	Nonlife Insurance — 0.19%		
400	Admiral Group	4,256	0.02
526	Aon	41,334	0.14
2,780	Direct Line Insurance Group	4,187	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Nonlife Insurance — (cont.)			
2,344	RSA Insurance Group	6,277	0.02
		<hr/>	
		56,054	0.19
Life Insurance — 0.29%			
9,442	Aviva	18,841	0.07
15,076	Legal & General Group	18,755	0.07
5,514	Prudential	40,735	0.14
818	St. James's Place	4,011	0.01
		<hr/>	
		82,342	0.29
Real Estate Investment Trusts — 0.06%			
1,454	British Land	4,254	0.01
1,424	Land Securities Group	6,095	0.02
1,876	SEGRO	7,626	0.03
		<hr/>	
		17,975	0.06
Financial Services — 0.22%			
2,404	3i Group	14,063	0.05
420	Hargreaves Lansdown	4,418	0.02
1,420	Investec	2,995	0.01
812	London Stock Exchange Group	29,874	0.10
200	Schroders	3,068	0.01
5,224	Standard Life Aberdeen	7,499	0.03
		<hr/>	
		61,917	0.22
Software & Computer Services — 0.07%			
174	Atlassian	8,777	0.03
614	Micro Focus International	3,493	0.01
2,032	Sage Group	6,996	0.03
		<hr/>	
		19,266	0.07
IRELAND — 1.94%			
Chemicals — 0.07%			
260	Linde (US listing)	20,421	0.07
		<hr/>	
Construction & Materials — 0.04%			
500	CRH	6,985	0.02
316	James Hardie Industries	2,157	0.01
180	Kingspan Group	3,567	0.01
		<hr/>	
		12,709	0.04
General Industrials — 0.12%			
968	Eaton Corporation	32,590	0.11
186	Smurfit Kappa Group (Ireland)	2,276	0.01
		<hr/>	
		34,866	0.12
Industrial Engineering — 0.11%			
652	Ingersoll-Rand	32,591	0.11
		<hr/>	
Support Services — 0.62%			
1,686	Accenture	131,887	0.46

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Support Services — (cont.)		
220	DCC	7,828	0.02
2,220	Johnson Controls International	39,678	0.14
		<hr/>	
		179,393	0.62
	Health Care Equipment & Services — 0.55%		
120	ICON	7,205	0.03
3,422	Medtronic	150,238	0.52
		<hr/>	
		157,443	0.55
	Pharmaceuticals & Biotechnology — 0.25%		
904	Allergan	61,748	0.21
98	Jazz Pharmaceuticals	5,053	0.02
220	Perrigo	4,950	0.02
		<hr/>	
		71,751	0.25
	Travel & Leisure — 0.02%		
140	Flutter Entertainment	5,338	0.02
		<hr/>	
	Banks — 0.01%		
852	AIB Group	1,017	—
1,468	Bank of Ireland Group	2,369	0.01
		<hr/>	
		3,386	0.01
	Nonlife Insurance — 0.08%		
280	Willis Towers Watson	22,017	0.08
		<hr/>	
	Technology Hardware & Equipment — 0.03%		
380	Seagate Technology	8,242	0.03
		<hr/>	
	Consumer, Non-cyclical — 0.04%		
242	Kerry Group 'A'	11,462	0.04
		<hr/>	
	AUSTRALIA — 2.80%		
	Oil & Gas Producers — 0.02%		
512	Caltex Australia	3,698	0.01
222	Woodside Petroleum	1,974	0.01
		<hr/>	
		5,672	0.02
	Oil Equipment, Services & Distribution — 0.01%		
1,324	APA	4,166	0.01
		<hr/>	
	Industrial Metals & Mining — 0.06%		
2,808	Alumina	1,827	—
674	BlueScope Steel	2,223	0.01
5,954	Fortescue Metals	14,385	0.05
		<hr/>	
		18,435	0.06
	Mining — 0.26%		
3,596	BHP	36,254	0.13
2,242	Newcrest Mining	21,390	0.07
676	Rio Tinto NPV	17,199	0.06

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
1,512	Mining — (cont.) South32	1,088	—
		<hr/>	<hr/>
		75,931	0.26
		<hr/>	<hr/>
2,908	Construction & Materials — 0.01% Boral	3,856	0.01
		<hr/>	<hr/>
2,184	General Industrials — 0.11% Amcor	8,545	0.03
7,368	Brambles	23,061	0.08
		<hr/>	<hr/>
		31,606	0.11
		<hr/>	<hr/>
1,980	Industrial Transportation — 0.17% Aurizon	3,207	0.01
4,996	Sydney Airport	11,015	0.04
8,714	Transurban Group	35,145	0.12
		<hr/>	<hr/>
		49,367	0.17
		<hr/>	<hr/>
1,162	Support Services — 0.02% Computershare	5,149	0.02
		<hr/>	<hr/>
1,576	Beverages — 0.05% Coca-Cola Amatil	4,608	0.01
2,080	Treasury Wine Estates	10,605	0.04
		<hr/>	<hr/>
		15,213	0.05
		<hr/>	<hr/>
86	Health Care Equipment & Services — 0.08% Cochlear	4,915	0.02
290	Ramsay Health Care	5,159	0.02
1,502	Sonic Healthcare	11,563	0.04
		<hr/>	<hr/>
		21,637	0.08
		<hr/>	<hr/>
1,252	Pharmaceuticals & Biotechnology — 0.28% CSL	80,329	0.28
		<hr/>	<hr/>
3,354	Food & Drug Retailers — 0.12% Woolworths	34,330	0.12
		<hr/>	<hr/>
2,170	General Retailers — 0.07% Coles Group	9,175	0.03
902	Wesfarmers	9,854	0.04
		<hr/>	<hr/>
		19,029	0.07
		<hr/>	<hr/>
1,420	Travel & Leisure — 0.09% Aristocrat Leisure	11,930	0.04
732	Crown Resorts	2,422	0.01
1,392	Qantas Airways	2,404	0.01
5,866	Tabcorp	7,811	0.03
		<hr/>	<hr/>
		24,567	0.09
		<hr/>	<hr/>

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Fixed Line Telecommunications — 0.10%		
28,832	Telstra	27,785	0.10
	Banks — 0.92%		
7,004	Australia & New Zealand Banking Group	54,824	0.19
4,100	Commonwealth Bank of Australia	90,977	0.32
7,144	National Australia Bank	58,254	0.20
7,600	Westpac Banking	61,847	0.21
		265,902	0.92
	Nonlife Insurance — 0.07%		
5,090	Insurance Australia Group	11,026	0.04
2,814	QBE Insurance Group	9,696	0.03
		20,722	0.07
	Life Insurance — 0.04%		
5,574	AMP	2,793	0.01
1,042	Challenger	2,108	0.01
6,488	Medibank Private	6,057	0.02
		10,958	0.04
	Real Estate Investment & Services — 0.01%		
810	LendLease	3,905	0.01
	Real Estate Investment Trusts — 0.09%		
824	Dexus	2,699	0.01
1,430	Goodman	5,567	0.02
1,734	GPT	2,933	0.01
6,044	Mirvac	5,078	0.02
3,874	Scentre	4,180	0.01
3,898	Stockland	4,869	0.01
2,824	Vicinity Centres	1,993	0.01
		27,319	0.09
	Financial Services — 0.17%		
324	ASX	7,212	0.03
760	Macquarie Group	27,351	0.09
3,472	Suncorp Group	13,012	0.05
		47,575	0.17
	Software & Computer Services — 0.01%		
234	WiseTech Global	2,231	0.01
	Gas, Water & Multiutilities — 0.04%		
1,138	AGL Energy	5,986	0.02
2,798	Origin Energy	6,123	0.02
		12,109	0.04
	AUSTRIA — 0.06%		
	Technology Hardware & Equipment — 0.01%		
122	ams	2,192	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Energy — 0.01%		
180	OMV	3,907	0.01
	Financial — 0.04%		
700	Erste Group Bank	9,380	0.03
340	Raiffeisen Bank International	3,221	0.01
		12,601	0.04
	BELGIUM — 0.27%		
	Chemicals — 0.02%		
380	Umicore	5,839	0.02
	Beverages — 0.07%		
532	Anheuser-Busch InBev	20,644	0.07
	Pharmaceuticals & Biotechnology — 0.03%		
324	UCB	9,592	0.03
	Financial Services — 0.01%		
22	Sofina	1,987	0.01
	Consumer, Non-cyclical — 0.02%		
72	Colruyt	1,605	0.01
56	Galapagos	3,488	0.01
		5,093	0.02
	Financial — 0.07%		
260	Ageas	5,860	0.02
80	Groupe Bruxelles Lambert	3,111	0.01
486	KBC Group	12,736	0.04
		21,707	0.07
	Basic Materials — 0.02%		
120	Solvay	5,045	0.02
	Diversified — 0.01%		
34	Ackermans & van Haaren	2,088	0.01
	Communications — 0.02%		
320	Proximus	3,866	0.01
116	Telenet Group	2,222	0.01
		6,088	0.02
	BERMUDA — 0.30%		
	Chemicals — 0.01%		
320	Axalta Coating Systems	3,908	0.01
	Construction & Materials — 0.00%		
2,000	NWS	1,258	—
	General Industrials — 0.02%		
200	Jardine Matheson	4,340	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Food Producers — 0.02%		
264	Bunge	6,046	0.02
	Travel & Leisure — 0.00%		
64	Norwegian Cruise Line	1,339	—
	Electricity — 0.01%		
1,000	CK Infrastructure	2,732	0.01
	Nonlife Insurance — 0.05%		
420	Arch Capital Group	7,237	0.03
60	Everest Re Group	6,480	0.02
		13,717	0.05
	Financial Services — 0.16%		
260	Athene	4,478	0.02
84	HAL Trust	5,027	0.02
1,180	IHS Markit	31,804	0.11
540	Invesco	3,736	0.01
		45,045	0.16
	Software & Computer Services — 0.01%		
4,000	Alibaba Health Information Technology	1,417	0.01
	Technology Hardware & Equipment — 0.02%		
612	Marvell Technology Group	6,120	0.02
	CANADA — 3.59%		
	Oil & Gas Producers — 0.02%		
974	PRAIRIESKY ROYALTY	5,468	0.02
	Oil Equipment, Services & Distribution — 0.10%		
1,334	TC Energy	28,200	0.10
	Chemicals — 0.01%		
120	Methanex	1,717	—
128	Nutrien	2,564	0.01
		4,281	0.01
	Mining — 0.05%		
1,456	Kinross Gold	2,790	0.01
132	Kirkland Lake Gold	2,422	0.01
946	Wheaton Precious Metals	10,198	0.03
		15,410	0.05
	Aerospace & Defense — 0.03%		
4,220	BOMBARDIER 'B'	2,264	0.01
504	CAE	5,169	0.02
		7,433	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	General Industrials — 0.01%		
228	CCL Industries	3,717	0.01
	Support Services — 0.03%		
324	WSP Global	7,727	0.03
	Personal Goods — 0.02%		
66	Canada Goose	1,170	—
360	Gildan Activewear	5,208	0.02
		6,378	0.02
	Tobacco — 0.00%		
146	Canopy Growth	1,353	—
	Food & Drug Retailers — 0.01%		
200	Empire	2,210	0.01
	General Retailers — 0.02%		
292	Ritchie Bros Auctioneers	4,728	0.02
	Media — 0.05%		
312	Quebecor	2,902	0.01
482	Thomson Reuters	13,130	0.04
		16,032	0.05
	Travel & Leisure — 0.01%		
158	Air Canada	2,094	0.01
	Electricity — 0.02%		
372	Algonquin Power & Utilities	2,079	—
280	Emera	5,041	0.02
		7,120	0.02
	Banks — 0.44%		
5,322	Toronto-Dominion Bank	125,919	0.44
	Life Insurance — 0.03%		
424	iA Financial	7,892	0.03
	Real Estate Investment & Services — 0.01%		
560	First Capital Realty	3,800	0.01
	Real Estate Investment Trusts — 0.04%		
180	Canadian Apartment Properties REIT	3,024	0.01
450	Choice Properties REIT	2,005	0.01
430	H&R REIT	3,054	0.01
400	RioCan Real Estate Investment Trust	3,249	0.01
		11,332	0.04
	Financial Services — 0.01%		
70	Onex	1,776	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Software & Computer Services — 0.06%			
340	CGI	10,927	0.04
416	Open Text	6,882	0.02
		<hr/>	
		17,809	0.06
Industrial — 0.13%			
428	Canadian National Railway	15,639	0.05
80	Canadian Pacific Railway	7,209	0.03
330	SNC-Lavalin	1,900	0.01
328	Waste Connections	12,110	0.04
		<hr/>	
		36,858	0.13
Consumer, Non-cyclical — 0.07%			
160	George Weston	5,496	0.02
648	Metro 'A'	11,605	0.04
322	Saputo	4,014	0.01
		<hr/>	
		21,115	0.07
Communications — 0.23%			
2,066	BCE	40,691	0.14
606	Rogers Communications	12,082	0.04
480	Shaw Communications	3,846	0.01
80	Shopify	10,180	0.04
		<hr/>	
		66,799	0.23
Common Stock — 0.08%			
1,600	Telus Corporation (Non Canadian)	23,272	0.08
		<hr/>	
Financial — 1.53%			
1,866	Bank of Montreal (CAD)	55,924	0.19
3,532	Bank of Nova Scotia	81,618	0.28
680	Brookfield Asset Management	14,619	0.05
1,224	Canadian Imperial Bank of Commerce	41,111	0.14
560	CI Financial	3,336	0.01
26	Fairfax Financial	4,625	0.02
780	Great-West Lifeco	7,624	0.03
300	IGM Financial	3,467	0.01
314	Intact Financial	12,893	0.05
4,380	Manulife Financial	32,632	0.11
840	National Bank of Canada	16,985	0.06
646	Power Corporation of Canada	6,072	0.02
440	Power Financial	4,158	0.02
3,874	Royal Bank of Canada	128,004	0.44
1,634	Sun Life Financial	29,703	0.10
		<hr/>	
		442,771	1.53
Basic Materials — 0.07%			
206	Agnico Eagle Mines	4,561	0.02
672	Cameco	2,610	0.01
318	Franco-Nevada Corporation	11,939	0.04
		<hr/>	
		19,110	0.07

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Energy — 0.28%		
340	Canadian Natural Resources (CAD)	3,688	0.01
442	Cenovus Energy	1,728	0.01
3,492	Enbridge (Canada)	50,416	0.17
194	Encana	356	—
148	Imperial Oil	1,587	—
224	Inter Pipeline	1,606	0.01
514	Pembina Pipeline	7,784	0.03
1,034	Suncor Energy	13,334	0.05
		<hr/>	
		80,499	0.28
	Gas, Water & Multiutilities — 0.01%		
488	AltaGas	2,971	0.01
	Consumer, Cyclical — 0.16%		
944	Alimentation Couche-Tard	11,823	0.04
160	Canadian Tire	7,293	0.02
368	Dollarama	5,372	0.02
620	Magna International	13,264	0.05
280	Restaurant Brands International	8,019	0.03
		<hr/>	
		45,771	0.16
	Utilities — 0.05%		
624	Fortis	10,811	0.04
500	Hydro One	3,785	0.01
		<hr/>	
		14,596	0.05
	Technology — 0.01%		
1,040	BlackBerry	2,191	0.01
	CAYMAN ISLANDS — 0.13%		
	General Industrials — 0.04%		
3,000	CK Hutchison	10,744	0.04
	Pharmaceuticals & Biotechnology — 0.02%		
10,000	Sino Biopharmaceutical	5,138	0.02
	Travel & Leisure — 0.04%		
642	Melco Resorts & Entertainment ADR	5,047	0.02
2,400	MGM China	1,519	—
2,400	Sands China	4,406	0.02
		<hr/>	
		10,972	0.04
	Real Estate Investment & Services — 0.03%		
2,000	CK Asset	5,500	0.02
2,000	Wharf Real Estate Investment	4,434	0.01
		<hr/>	
		9,934	0.03
	Technology — 0.00%		
400	ASM Pacific Technology	1,983	—
		<hr/>	

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	CHANNEL ISLANDS — 0.29%		
	Mining — 0.01%		
1,970	Glencore	2,415	0.01
	Support Services — 0.12%		
1,852	Experian	24,141	0.08
386	Ferguson	11,537	0.04
		35,678	0.12
	Automobiles & Parts — 0.07%		
610	Aptiv	21,635	0.07
	Media — 0.06%		
3,226	WPP	16,372	0.06
	Software & Computer Services — 0.03%		
288	Amdocs	7,721	0.03
	CURACAO — 0.11%		
	Oil Equipment, Services & Distribution — 0.11%		
2,196	Schlumberger	30,316	0.11
	DENMARK — 0.63%		
	Alternative Energy — 0.07%		
660	Vestas Wind Systems	20,998	0.07
	Personal Goods — 0.01%		
260	Pandora	4,275	0.01
	Health Care Equipment & Services — 0.05%		
260	Coloplast	12,795	0.04
162	Demant	1,697	0.01
		14,492	0.05
	Pharmaceuticals & Biotechnology — 0.35%		
240	Chr. Hansen	8,285	0.03
80	Genmab	6,631	0.02
130	H. Lundbeck	1,744	0.01
3,662	Novo Nordisk	76,947	0.27
360	Novozymes 'B'	6,094	0.02
		99,701	0.35
	Consumer, Non-cyclical — 0.06%		
160	Carlsberg 'B'	9,624	0.04
620	ISS	6,242	0.02
		15,866	0.06
	Financial — 0.03%		
1,240	Danske Bank	7,008	0.02
174	Tryg	2,033	0.01
		9,041	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial — 0.02%		
4	A.P. Moeller-Maersk 'A'	1,735	0.01
100	DSV	3,852	0.01
		<hr/>	
		5,587	0.02
	Utilities — 0.04%		
300	Orsted	11,362	0.04
	FINLAND — 0.41%		
	Pharmaceuticals & Biotechnology — 0.01%		
188	Orion	2,858	0.01
	Banks — 0.07%		
7,368	Nordea Bank Abp	21,073	0.07
	Consumer, Non-cyclical — 0.02%		
162	Kesko	4,184	0.02
	Industrial — 0.08%		
566	Kone	13,129	0.05
290	Metso	4,407	0.01
1,400	Wartsila	6,365	0.02
		<hr/>	
		23,901	0.08
	Basic Materials — 0.05%		
824	Stora Enso	4,029	0.02
796	UPM-Kymmene	9,549	0.03
		<hr/>	
		13,578	0.05
	Financial — 0.04%		
698	Sampo	11,290	0.04
	Utilities — 0.02%		
624	Fortum	5,966	0.02
	Communications — 0.09%		
266	Elisa	5,601	0.02
10,070	Nokia	20,666	0.07
		<hr/>	
		26,267	0.09
	Energy — 0.02%		
512	Neste	6,854	0.02
	Consumer, Cyclical — 0.01%		
270	Nokian Renkaat	3,088	0.01
	FRANCE — 3.20%		
	Oil & Gas Producers — 0.18%		
2,418	TOTAL	51,175	0.18
	Construction & Materials — 0.03%		
546	Compagnie de Saint-Gobain	8,679	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Electronic & Electrical Equipment — 0.16%		
1,312	Schneider Electric	46,509	0.16
	Personal Goods — 0.49%		
472	L'Oréal	53,447	0.19
542	LVMH Moët Hennessy Louis Vuitton	86,901	0.30
		140,348	0.49
	Health Care Equipment & Services — 0.09%		
428	EssilorLuxottica	25,094	0.09
	Pharmaceuticals & Biotechnology — 0.33%		
2,512	Sanofi	94,452	0.33
	Food & Drug Retailers — 0.03%		
1,172	Carrefour	8,374	0.03
	Media — 0.06%		
1,688	Vivendi	18,838	0.06
	Fixed Line Telecommunications — 0.09%		
3,928	Orange	24,926	0.09
	Banks — 0.09%		
1,954	Crédit Agricole	9,614	0.03
1,430	Société Générale	15,911	0.06
		25,525	0.09
	Nonlife Insurance — 0.25%		
6,962	AXA	71,961	0.25
	Real Estate Investment Trusts — 0.04%		
214	Klépierre	2,953	0.01
132	Unibail-Rodamco-Westfield	7,812	0.03
		10,765	0.04
	Financial Services — 0.01%		
80	Amundi	2,263	0.01
	Communications — 0.03%		
372	Publicis Groupe	7,428	0.03
	Consumer, Non-cyclical — 0.21%		
1,126	Danone	40,314	0.14
280	Pernod Ricard	20,297	0.07
		60,611	0.21
	Consumer, Cyclical — 0.28%		
166	Accor	2,817	0.01
194	Cie Generale des Etablissements Michelin	8,777	0.03
24	Hermès International	6,704	0.02
164	Kering	33,809	0.12
1,208	Peugeot	12,240	0.04

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Consumer, Cyclical — (cont.)		
282	Renault	6,569	0.02
224	Sodexo	10,183	0.04
		<hr/>	
		81,099	0.28
	Gas, Water & Multiutilities — 0.07%		
2,976	Engie	19,609	0.07
	Utilities — 0.01%		
694	Électricité de France	3,166	0.01
	Basic Materials — 0.09%		
478	Air Liquide	27,497	0.09
	Technology — 0.11%		
190	Atos	5,449	0.02
352	Capgemini	16,984	0.06
184	Dassault Systèmes	10,670	0.03
		<hr/>	
		33,103	0.11
	Industrial — 0.37%		
48	Aéroports de Paris	3,472	0.01
238	Bouygues	3,836	0.01
644	Legrand	18,644	0.07
558	Safran	35,854	0.13
142	Thales	6,619	0.02
886	VINCI	38,679	0.13
		<hr/>	
		107,104	0.37
	Financial — 0.18%		
2,488	BNP Paribas	49,038	0.17
242	CNP Assurances	1,909	—
1,452	Natixis	2,430	0.01
		<hr/>	
		53,377	0.18
	GERMANY — 2.97%		
	Chemicals — 0.12%		
1,220	BASF	34,510	0.12
	General Industrials — 0.30%		
1,984	Siemens	86,157	0.30
	Automobiles & Parts — 0.14%		
82	Bayerische Motoren Werke (Preference Shares)	1,848	—
1,988	Daimler	39,997	0.14
		<hr/>	
		41,845	0.14
	Health Care Equipment & Services — 0.08%		
758	Fresenius	14,453	0.05
360	Fresenius Medical Care	9,884	0.03
		<hr/>	
		24,337	0.08

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Pharmaceuticals & Biotechnology — 0.24%		
1,982	Bayer	57,231	0.20
252	Merck	11,596	0.04
		<hr/>	
		68,827	0.24
	Mobile Telecommunications — 0.14%		
6,058	Deutsche Telekom	41,303	0.14
		<hr/>	
	Banks — 0.03%		
2,762	Deutsche Bank	8,379	0.03
		<hr/>	
	Nonlife Insurance — 0.46%		
984	Allianz	92,823	0.32
386	Muenchener Rueckversicherungs-Gesellschaft AG	40,633	0.14
		<hr/>	
		133,456	0.46
	Real Estate Investment & Services — 0.06%		
144	Deutsche Wohnen	2,156	0.01
738	Vonovia	15,273	0.05
		<hr/>	
		17,429	0.06
	Financial Services — 0.07%		
320	Deutsche Boerse	20,349	0.07
		<hr/>	
	Software & Computer Services — 0.44%		
2,638	SAP	126,562	0.44
		<hr/>	
	Technology Hardware & Equipment — 0.05%		
2,014	Infineon Technologies	14,676	0.05
		<hr/>	
	Gas, Water & Multiutilities — 0.08%		
3,900	E.ON	15,374	0.05
568	RWE	7,221	0.03
		<hr/>	
		22,595	0.08
	Consumer, Non-cyclical — 0.17%		
228	Beiersdorf	10,961	0.04
220	Henkel	8,166	0.03
410	Henkel (Preference Shares)	16,436	0.06
76	Siemens Healthineers	1,216	—
180	Wirecard	11,765	0.04
		<hr/>	
		48,544	0.17
	Basic Materials — 0.05%		
114	Covestro	2,299	0.01
226	Evonik Industries	2,258	0.01
184	Symrise	7,257	0.02
540	thyssenkrupp	3,022	0.01
		<hr/>	
		14,836	0.05
	Consumer, Cyclical — 0.36%		
502	adidas	63,277	0.22

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Consumer, Cyclical — (cont.)		
730	Bayerische Motoren Werke	20,840	0.07
176	Continental	9,140	0.03
158	Deutsche Lufthansa	1,016	0.01
104	Porsche Automobil	2,741	0.01
360	Zalando	6,642	0.02
		<hr/>	
		103,656	0.36
	Financial — 0.04%		
1,962	Commerzbank	4,623	0.02
92	Hannover Rueck	6,300	0.02
		<hr/>	
		10,923	0.04
	Industrial — 0.14%		
1,862	Deutsche Post	25,152	0.09
82	MTU Aero Engines	8,864	0.03
74	Sartorius	5,471	0.02
		<hr/>	
		39,487	0.14
	HONG KONG — 0.75%		
	Industrial Metals & Mining — 0.00%		
1,000	Fosun International	502	—
		<hr/>	
	Household Goods & Home Construction — 0.02%		
2,000	Techtronic Industries	5,645	0.02
		<hr/>	
	Media — 0.01%		
10,000	Evergrande Health Industry Group	3,610	0.01
		<hr/>	
	Travel & Leisure — 0.04%		
2,000	Galaxy Entertainment Group	5,045	0.02
2,038	MTR	4,639	0.02
4,000	SJM	1,541	—
		<hr/>	
		11,225	0.04
	Electricity — 0.06%		
3,000	CLP	12,772	0.04
2,000	Power Assets	5,438	0.02
		<hr/>	
		18,210	0.06
	Banks — 0.06%		
2,000	Bank of East Asia	1,999	0.01
1,800	Hang Seng Bank	15,756	0.05
		<hr/>	
		17,755	0.06
	Life Insurance — 0.32%		
24,000	AIA Group	91,984	0.32
		<hr/>	
	Real Estate Investment & Services — 0.05%		
6,000	New World Development	3,164	0.01
4,000	Sino Land	2,440	0.01
1,000	Sun Hung Kai Properties	5,837	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment & Services — (cont.)		
800	Swire Properties	1,019	0.01
		<hr/>	
		12,460	0.05
	Real Estate Investment Trusts — 0.05%		
3,000	Link REIT	13,425	0.05
	Financial Services — 0.10%		
2,400	Hong Kong Exchanges & Clearing	28,565	0.10
	Gas, Water & Multiutilities — 0.04%		
15,400	Hong Kong & China Gas	12,172	0.04
	ITALY — 0.59%		
	Beverages — 0.01%		
522	Davide Campari-Milano	1,916	0.01
	Personal Goods — 0.02%		
300	Moncler	4,331	0.02
	Pharmaceuticals & Biotechnology — 0.01%		
220	Recordati	3,838	0.01
	Banks — 0.09%		
742	Banca Fineco	3,180	0.01
4,958	UniCredit	23,725	0.08
		<hr/>	
		26,905	0.09
	Nonlife Insurance — 0.06%		
2,252	Assicurazioni Generali	17,735	0.06
	Financial — 0.16%		
3,160	Banco BPM	2,608	0.01
27,360	Intesa Sanpaolo	26,336	0.09
2,720	Mediobanca	12,019	0.04
1,000	Poste Italiane	4,633	0.02
		<hr/>	
		45,596	0.16
	Industrial — 0.02%		
396	Leonardo	1,895	0.01
500	Prysmian	4,355	0.01
		<hr/>	
		6,250	0.02
	Utilities — 0.13%		
10,460	Enel	31,722	0.11
1,720	Snam	3,525	0.01
816	Terna Rete Elettrica Nazionale	2,122	0.01
		<hr/>	
		37,369	0.13
	Consumer, Non-cyclical — 0.04%		
1,160	Atlantia	11,384	0.04

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Energy — 0.02%		
1,120	Eni	6,966	0.02
	Communications — 0.03%		
10,478	Telecom Italia	2,324	0.01
27,500	Telecom Italia (RNC)	6,344	0.02
		8,668	0.03
	JAPAN — 8.69%		
	Oil & Gas Producers — 0.04%		
200	Idemitsu Kosan	2,293	0.01
1,600	Inpex	5,956	0.02
2,600	JXTG	4,807	0.01
		13,056	0.04
	Chemicals — 0.24%		
1,600	Asahi Kasei	6,396	0.02
400	Daicel	1,371	—
200	DIC	2,249	0.01
400	Kansai Paint	3,769	0.01
2,000	Mitsubishi Chemical	5,787	0.02
400	Mitsubishi Gas Chemical	2,165	0.01
400	Mitsui Chemicals	3,630	0.01
200	Nippon Paint	4,202	0.01
400	Nitto Denko	7,806	0.03
400	Shin-Etsu Chemical	17,327	0.06
400	Showa Denko	4,246	0.01
2,800	Sumitomo Chemical	5,104	0.02
200	Teijin	1,559	0.01
1,600	Toray Industries	4,817	0.02
		70,428	0.24
	Forestry & Paper — 0.01%		
1,000	Oji	1,887	0.01
	Industrial Metals & Mining — 0.02%		
600	JFE	2,930	0.01
200	Sumitomo Metal Mining	2,511	0.01
		5,441	0.02
	Construction & Materials — 0.27%		
400	AGC	5,022	0.02
600	Daikin Industries	31,866	0.11
600	Kajima	3,191	0.01
1,200	LIXIL Group	8,552	0.03
1,800	Obayashi	7,266	0.03
1,600	Shimizu	5,869	0.02
600	Taisei	9,415	0.03
400	Toto	6,051	0.02
		77,232	0.27
	General Industrials — 0.02%		
200	IHI	1,763	0.01
1,400	Sojitz	1,752	—

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	General Industrials — (cont.)		
200	Toyota Tsusho	2,605	0.01
		<hr/>	
		6,120	0.02
	Electronic & Electrical Equipment — 0.66%		
400	Fuji Electric	4,954	0.02
3,200	Hitachi	48,375	0.17
800	Hoya	26,473	0.09
70	Keyence	17,562	0.06
600	Kyocera	15,076	0.05
600	Minebea Mitsumi	3,847	0.01
800	Murata Manufacturing	15,591	0.05
600	NGK Insulators	3,461	0.01
600	Nidec	32,734	0.11
600	Omron	13,283	0.05
200	TDK	7,239	0.03
400	Yokogawa Electric	2,962	0.01
		<hr/>	
		191,557	0.66
	Industrial Engineering — 0.61%		
200	Daifuku	4,180	0.01
400	Ebara	4,316	0.02
200	Fanuc	15,249	0.05
400	Hino Motors	1,335	—
200	Hitachi Construction Machinery	1,952	0.01
600	Isuzu Motors	2,680	0.01
200	JGC	1,058	—
400	Kawasaki Heavy Industries	3,590	0.01
2,800	Komatsu	26,016	0.09
2,600	Kubota	15,954	0.06
5,000	Mitsubishi Electric	26,912	0.09
1,000	Mitsubishi Heavy Industries	15,892	0.06
400	Nabtesco	5,014	0.02
200	Shimadzu	2,046	0.01
200	SMC	34,587	0.12
200	Sumitomo Heavy Industries	2,398	0.01
800	Yaskawa Electric	11,892	0.04
		<hr/>	
		175,071	0.61
	Industrial Transportation — 0.01%		
200	Nippon Express	4,127	0.01
	Support Services — 0.51%		
2,000	Itochu	16,756	0.06
2,600	Marubeni	7,012	0.02
1,800	Mitsubishi	17,932	0.06
3,000	Mitsui	19,913	0.07
3,600	Recruit	44,395	0.15
600	Secom	22,135	0.08
2,200	Sumitomo	13,946	0.05
600	Toppan Printing	4,296	0.02
		<hr/>	
		146,385	0.51
	Automobiles & Parts — 0.75%		
200	Aisin Seiki	2,548	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Automobiles & Parts — (cont.)			
800	Bridgestone	12,566	0.04
1,200	Denso	21,379	0.07
3,000	Honda Motor	31,471	0.11
400	JTEKT	1,855	0.01
1,200	Mazda Motor	4,320	0.01
400	NGK Spark Plug	3,090	0.01
2,600	Nissan Motor	6,587	0.02
1,400	NSK	4,778	0.02
200	Stanley Electric	2,144	0.01
1,800	Sumitomo Electric Industries	9,262	0.03
400	Suzuki Motor	6,884	0.02
200	Toyota Industries	4,646	0.02
3,800	Toyota Motor	102,907	0.36
400	Yamaha Motor	2,938	0.01
		<hr/>	
		217,375	0.75
		<hr/>	
Beverages — 0.13%			
800	Asahi Group	16,063	0.06
2,000	Kirin	17,173	0.06
200	Suntory Beverage & Food	3,465	0.01
		<hr/>	
		36,701	0.13
		<hr/>	
Food Producers — 0.08%			
800	Ajinomoto	6,121	0.02
200	Ezaki Glico	3,368	0.01
200	Kikkoman	3,856	0.01
200	Meiji	5,909	0.02
200	Nichirei	1,848	0.01
200	Toyo Suisan Kaisha	3,251	0.01
		<hr/>	
		24,353	0.08
		<hr/>	
Household Goods & Home Construction — 0.13%			
1,400	Daiwa House Industry	18,402	0.06
200	Makita	2,552	0.01
1,200	Sekisui Chemical	7,541	0.03
1,000	Sekisui House	7,981	0.03
		<hr/>	
		36,476	0.13
		<hr/>	
Leisure Goods — 0.65%			
400	Bandai Namco Entertainment	10,088	0.03
800	Casio Computer	5,025	0.02
600	Nexon	2,954	0.01
1,000	Nikon	5,055	0.02
200	Nintendo	30,062	0.10
4,000	Panasonic	13,152	0.05
400	Sega Sammy	2,272	0.01
4,800	Sony	114,346	0.40
200	Yamaha	3,635	0.01
		<hr/>	
		186,589	0.65
		<hr/>	
Personal Goods — 0.36%			
600	Asics	4,156	0.01
1,200	Kao	35,952	0.13
400	Lion	3,201	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Personal Goods — (cont.)			
200	Pigeon	3,345	0.01
200	Pola Orbis	1,814	0.01
1,600	Shiseido	51,731	0.18
200	Unicharm	2,566	0.01
		<hr/>	
		102,765	0.36
		<hr/>	
Tobacco — 0.10%			
3,200	Japan Tobacco	28,433	0.10
		<hr/>	
Health Care Equipment & Services — 0.11%			
1,800	Olympus	9,810	0.03
400	Systemex	10,862	0.04
800	Terumo	10,422	0.04
		<hr/>	
		31,094	0.11
		<hr/>	
Pharmaceuticals & Biotechnology — 0.75%			
200	Alfresa	1,812	0.01
6,400	Astellas Pharmaceutical	36,876	0.13
200	Chugai Pharmaceutical	6,292	0.02
1,200	Daiichi Sankyo	30,598	0.11
800	Eisai	16,472	0.06
400	Kyowa Hakko Kirin	3,147	0.01
200	Medipal	1,808	0.01
400	Mitsubishi Tanabe Pharmaceutical	1,780	0.01
200	Nippon Shinyaku	6,826	0.02
600	Ono Pharmaceutical	4,409	0.01
600	Otsuka	9,059	0.03
600	Santen Pharmaceutical	4,224	0.01
1,000	Shionogi	22,499	0.08
200	Sumitomo Dainippon Pharmaceutical	1,330	—
5,000	Takeda Pharmaceutical	69,290	0.24
		<hr/>	
		216,422	0.75
		<hr/>	
Food & Drug Retailers — 0.01%			
200	Lawson	4,157	0.01
		<hr/>	
General Retailers — 0.28%			
2,200	Aeon	16,348	0.06
200	Benesse	2,108	0.01
100	Fast Retailing	24,025	0.08
600	Isetan Mitsukoshi	1,937	0.01
600	J Front Retailing	2,841	0.01
400	Marui	3,420	0.01
1,600	Rakuten	6,393	0.02
200	Ryohin Keikaku	1,516	—
1,400	Seven & I	21,717	0.08
		<hr/>	
		80,305	0.28
		<hr/>	
Media — 0.08%			
400	Dai Nippon Printing	4,191	0.01
400	Dentsu	5,698	0.02
400	Hakuhodo DY	2,341	0.01
800	M3	7,791	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Media — (cont.)		
200	Toho	3,552	0.01
		<hr/>	
		23,573	0.08
	Travel & Leisure — 0.35%		
200	Ana	2,732	0.01
80	Central Japan Railway	6,666	0.02
800	East Japan Railway	30,956	0.11
200	Hankyu Hanshin	3,123	0.01
200	Japan Airlines	2,411	0.01
200	Keikyu	1,574	—
200	Keisei Electric Railway	3,330	0.01
200	Kintetsu Group	4,225	0.01
200	Nagoya Railroad	2,424	0.01
200	Odakyu Electric Railway	1,939	0.01
400	Oriental Land	24,664	0.09
200	Tobu Railway	2,627	0.01
1,000	Tokyu	7,608	0.03
200	West Japan Railway	6,857	0.02
		<hr/>	
		101,136	0.35
	Fixed Line Telecommunications — 0.16%		
2,400	Nippon Telegraph & Telephone	46,502	0.16
	Mobile Telecommunications — 0.47%		
4,200	KDDI	44,493	0.15
2,200	NTT DoCoMo	22,748	0.08
3,800	Softbank	20,889	0.07
3,000	SoftBank Group	47,731	0.17
		<hr/>	
		135,861	0.47
	Electricity — 0.03%		
600	Chubu Electric Power	3,523	0.01
600	Kansai Electric Power	2,724	0.01
400	Kyushu Electric Power	1,533	—
600	Tohoku Electric Power	2,377	0.01
		<hr/>	
		10,157	0.03
	Gas, Water & Multi-utilities — 0.04%		
600	Osaka Gas	4,650	0.02
600	Tokyo Gas	6,141	0.02
		<hr/>	
		10,791	0.04
	Banks — 0.51%		
1,000	Chiba Bank	2,082	0.01
1,000	Concordia Financial Group	1,552	0.01
18,200	Mitsubishi UFJ Financial	37,467	0.13
65,400	Mizuho Financial	40,633	0.14
7,400	Resona	12,858	0.04
400	Shinsei Bank	2,364	0.01
2,600	Sumitomo Mitsui Financial	36,070	0.12

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Banks — (cont.)			
1,000	Sumitomo Miisui Trust	14,629	0.05
		<hr/>	
		147,655	0.51
Nonlife Insurance — 0.28%			
1,800	MS&AD Insurance Group	23,639	0.08
1,000	Sompo	16,948	0.06
1,800	Tokio Marine	39,050	0.14
		<hr/>	
		79,637	0.28
Life Insurance — 0.10%			
3,400	Dai-ichi Life	20,805	0.07
1,600	T&D	6,877	0.03
		<hr/>	
		27,682	0.10
Real Estate Investment & Services — 0.15%			
200	Daito Trust Construction	10,370	0.04
400	Hulic	1,657	—
2,600	Mitsubishi Estate	20,341	0.07
800	Mitsui Fudosan	8,045	0.03
800	Tokyu Fudosan	2,066	0.01
		<hr/>	
		42,479	0.15
Real Estate Investment Trusts — 0.03%			
2	GLP J-REIT	1,077	—
2	Nippon Prologis REIT	2,224	0.01
4	Nomura Real Estate Master Fund	2,933	0.01
2	ORIX JREIT	1,773	0.01
		<hr/>	
		8,007	0.03
Financial Services — 0.19%			
4,000	Daiwa Securities	7,238	0.03
1,000	Japan Exchange	6,378	0.02
12,000	Nomura	20,626	0.07
2,600	Orix	15,729	0.06
400	SBI	3,473	0.01
		<hr/>	
		53,444	0.19
Software & Computer Services — 0.11%			
200	CyberAgent	3,112	0.01
1,200	Nomura Research Institute	9,693	0.04
1,000	NTT Data	5,228	0.02
200	SCSK	3,811	0.01
200	Trend Micro	3,849	0.01
5,400	Yahoo! Japan	6,150	0.02
		<hr/>	
		31,843	0.11
Technology Hardware & Equipment — 0.45%			
400	Advantest	7,156	0.02
400	Brother Industries	2,939	0.01
2,200	Canon	23,802	0.08
400	FUJIFILM	7,108	0.02
600	Fujitsu	19,505	0.07

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Technology Hardware & Equipment — (cont.)		
200	Hitachi High-Technologies	4,676	0.02
1,000	Konica Minolta	2,819	0.01
800	NEC	13,696	0.05
1,200	Ricoh	4,380	0.01
200	Rohm	6,187	0.02
200	SCREEN	4,766	0.02
600	Seiko Epson	3,419	0.01
400	Tokyo Electron	30,821	0.11
		<hr/>	
		131,274	0.45
	LIBERIA — 0.01%		
	Travel & Leisure — 0.01%		
84	Royal Caribbean Cruises	3,687	0.01
	LUXEMBOURG — 0.04%		
	Media — 0.02%		
150	Spotify Technology	6,897	0.02
	Mobile Telecommunications — 0.01%		
162	Millicom International Cellular	3,191	0.01
	Communications — 0.01%		
76	RTL Group	1,480	0.01
	MULTINATIONAL — 0.02%		
	Fixed Line Telecommunications — 0.02%		
8,000	HKT Trust & HKT	5,154	0.02
	NETHERLANDS — 1.77%		
	Chemicals — 0.07%		
452	Akzo Nobel	16,383	0.06
128	LyondellBasell Industries	4,598	0.01
		<hr/>	
		20,981	0.07
	Support Services — 0.01%		
14	Adyen	3,741	0.01
	Automobiles & Parts — 0.03%		
140	Ferrari	8,751	0.03
	Personal Goods — 0.27%		
3,222	Unilever (Dutch Listing)	78,602	0.27
	Health Care Equipment & Services — 0.17%		
2,532	Koninklijke Philips	47,451	0.17
	Pharmaceuticals & Biotechnology — 0.02%		
656	Mylan	5,109	0.02
	Banks — 0.09%		
5,874	ING Groep	24,858	0.09

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Financial Services — 0.01%		
88	EXOR	2,390	0.01
	Technology Hardware & Equipment — 0.44%		
1,054	ASML	105,212	0.37
344	NXP Semiconductors	15,002	0.05
754	STMicroelectronics	5,893	0.02
		126,107	0.44
	Consumer, Non-cyclical — 0.14%		
118	Heineken Holding	4,772	0.01
256	Heineken NV	11,235	0.04
1,606	Koninklijke Ahold Delhaize	16,387	0.06
464	Randstad	9,261	0.03
		41,655	0.14
	Industrial — 0.22%		
1,030	Airbus	54,440	0.19
2,282	CNH Industrial	9,445	0.03
		63,885	0.22
	Financial — 0.07%		
1,344	ABN AMRO Group	9,662	0.03
774	NN Group	11,166	0.04
		20,828	0.07
	Consumer, Cyclical — 0.03%		
1,456	Fiat Chrysler Automobiles	7,612	0.03
	Communications — 0.13%		
5,840	Koninklijke KPN	7,396	0.02
1,052	Wolters Kluwer	31,024	0.11
		38,420	0.13
	Basic Materials — 0.07%		
392	Koninklijke DSM	19,010	0.07
	NEW ZEALAND — 0.16%		
	Oil & Gas Producers — 0.01%		
1,264	Z Energy	1,797	0.01
	Construction & Materials — 0.01%		
1,780	Fletcher Building	2,322	0.01
	Industrial Transportation — 0.04%		
4,800	Auckland International Airport	11,129	0.04
	Food Producers — 0.01%		
1,000	a2 Milk	3,350	0.01
	Health Care Equipment & Services — 0.03%		
1,800	Fisher & Paykel Healthcare	7,879	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Health Care Equipment & Services — (cont.)		
524	Ryman Healthcare	1,742	—
		<hr/>	
		9,621	0.03
	Travel & Leisure — 0.01%		
1,708	Skycity Entertainment Group	1,719	0.01
		<hr/>	
	Fixed Line Telecommunications — 0.03%		
6,600	Spark New Zealand	7,399	0.03
		<hr/>	
	Electricity — 0.01%		
414	Contact Energy	896	—
2,400	Meridian Energy	3,134	0.01
		<hr/>	
		4,030	0.01
	Software & Computer Services — 0.01%		
200	Xero	3,410	0.01
		<hr/>	
	NORWAY — 0.28%		
	Oil Equipment, Services & Distribution — 0.01%		
240	TGS NOPEC Geophysical Co	2,483	0.01
		<hr/>	
	Industrial Engineering — 0.01%		
280	Tomra Systems	3,039	0.01
		<hr/>	
	Food Producers — 0.00%		
316	Leroy Seafood Group	788	—
		<hr/>	
	Banks — 0.01%		
340	SpareBank 1 SR-Bank	1,507	0.01
		<hr/>	
	Nonlife Insurance — 0.01%		
1,200	Storebrand	3,084	0.01
		<hr/>	
	Consumer, Non-cyclical — 0.06%		
920	Mowi	8,636	0.03
2,140	Orkla	7,938	0.03
84	Salmar	1,502	—
		<hr/>	
		18,076	0.06
	Communications — 0.05%		
260	Schibsted 'A'	3,136	0.01
300	Schibsted 'B'	3,426	0.01
1,040	Telenor	8,513	0.03
		<hr/>	
		15,075	0.05
	Financial — 0.08%		
2,820	DNB	20,289	0.07
298	Gjensidige Forsikring	2,414	0.01
		<hr/>	
		22,703	0.08

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Basic Materials — 0.03%		
2,480	Norsk Hydro	3,566	0.01
260	Yara International	4,567	0.02
		<hr/>	
		8,133	0.03
	Energy — 0.02%		
804	Equinor	6,247	0.02
	PANAMA — 0.01%		
	Travel & Leisure — 0.01%		
196	Carnival Corporation	3,465	0.01
	PORTUGAL — 0.04%		
	Utilities — 0.02%		
2,864	Energias de Portugal	4,526	0.02
	Energy — 0.01%		
502	Galp Energia	3,051	0.01
	Consumer, Non-cyclical — 0.01%		
374	Jeronimo Martins	2,574	0.01
	SINGAPORE — 0.40%		
	Oil Equipment, Services & Distribution — 0.02%		
3,000	Keppel	5,226	0.02
	Aerospace & Defense — 0.01%		
3,600	Singapore Technologies Engineering	4,051	0.01
	Electronic & Electrical Equipment — 0.01%		
600	Venture	2,697	0.01
	Industrial Transportation — 0.00%		
1,000	SATS	1,419	—
	Food Producers — 0.01%		
3,400	Wilmar International	3,726	0.01
	Media — 0.01%		
4,000	Singapore Press	2,444	0.01
	Travel & Leisure — 0.01%		
12,600	Genting Singapore	3,257	0.01
	Mobile Telecommunications — 0.06%		
19,600	Singapore Telecommunications	17,792	0.06
	Banks — 0.21%		
3,400	DBS Group	24,961	0.09
4,700	Oversea-Chinese Banking	14,967	0.05
2,600	United Overseas Bank	19,599	0.07
		<hr/>	
		59,527	0.21

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment & Services — 0.02%		
3,200	CapitaLand	3,318	0.01
600	City Developments	1,731	0.01
		<hr/>	
		5,049	0.02
	Real Estate Investment Trusts — 0.02%		
3,000	Ascendas Real Estate Investment Trust	2,750	0.01
2,600	CapitaLand Commercial Trust	1,574	—
2,200	CapitaLand Mall Trust	1,693	0.01
		<hr/>	
		6,017	0.02
	Financial Services — 0.02%		
2,000	Singapore Exchange	4,971	0.02
	SPAIN — 0.90%		
	Oil & Gas Producers — 0.02%		
748	Repsol	4,735	0.02
	Support Services — 0.10%		
1,040	Amadeus IT Group	30,201	0.10
	Pharmaceuticals & Biotechnology — 0.03%		
488	Grifols	4,010	0.01
400	Grifols 'A'	4,800	0.02
		<hr/>	
		8,810	0.03
	Fixed Line Telecommunications — 0.09%		
8,274	Telefonica	25,627	0.09
	Banks — 0.28%		
11,308	Banco Bilbao Vizcaya Argentaria	23,787	0.08
33,594	Banco Santander (EUR)	55,268	0.19
1,684	Bankia	1,285	0.01
		<hr/>	
		80,340	0.28
	Consumer, Cyclical — 0.07%		
1,640	Inditex	20,632	0.07
	Utilities — 0.19%		
416	Endesa	4,412	0.02
8,342	Iberdrola	35,081	0.12
778	Naturgy Energy Group	8,379	0.03
780	Red Electrica	6,402	0.02
		<hr/>	
		54,274	0.19
	Energy — 0.01%		
420	Siemens Gamesa Renewable Energy	2,320	0.01
	Industrial — 0.07%		
316	ACS Actividades de Construccion y Servicios	5,117	0.02
94	Aena	6,988	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial — (cont.)		
624	Ferrovial	7,334	0.03
		<hr/>	
		19,439	0.07
	Financial — 0.04%		
1,110	Bankinter	2,828	0.01
8,204	CaixaBank	8,734	0.03
1,360	MAPFRE	1,490	—
		<hr/>	
		13,052	0.04
	SWEDEN — 1.05%		
	Mining — 0.01%		
400	Boliden	3,750	0.01
		<hr/>	
	Construction & Materials — 0.01%		
716	Nibe Industrier	3,699	0.01
		<hr/>	
	Industrial Engineering — 0.12%		
1,478	Atlas Copco 'A'	18,554	0.07
550	Atlas Copco 'B'	6,074	0.02
1,400	Epiroc 'A'	6,198	0.02
606	Epiroc 'B'	2,559	0.01
		<hr/>	
		33,385	0.12
	Personal Goods — 0.05%		
1,136	Essity	13,509	0.05
		<hr/>	
	Health Care Equipment & Services — 0.01%		
434	Gefinge	2,475	0.01
		<hr/>	
	Real Estate Investment & Services — 0.02%		
338	Castellum	2,938	0.01
486	Fabege	3,253	0.01
		<hr/>	
		6,191	0.02
	Technology Hardware & Equipment — 0.07%		
6,692	Telefonaktiebolaget LM Ericsson 'B'	21,731	0.07
		<hr/>	
	Industrial — 0.23%		
800	Alfa Laval	6,430	0.02
1,802	Assa Abloy 'B'	16,307	0.06
540	Hexagon	10,611	0.04
856	Husqvarna 'B'	2,664	0.01
170	Saab Automobile	1,980	0.01
2,494	Sandvik	15,897	0.05
800	Skanska 'B'	6,597	0.02
832	SKF 'B'	5,611	0.02
296	Trelleborg	1,681	—
		<hr/>	
		67,778	0.23
	Financial — 0.23%		
400	Investor 'A'	7,822	0.03
600	Investor 'B'	11,904	0.04

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Financial — (cont.)		
398	Kinnevik	4,256	0.02
3,902	Skandinaviska Enskilda Banken 'A'	14,608	0.05
3,016	Svenska Handelsbanken 'A'	11,486	0.04
2,602	Swedbank 'A'	15,175	0.05
		<hr/>	
		65,251	0.23
	Consumer, Cyclical — 0.13%		
622	Electrolux	6,004	0.02
1,706	Hennes & Mauritz 'B'	13,530	0.05
362	Volvo 'A'	2,060	0.01
2,720	Volvo 'B'	15,481	0.05
		<hr/>	
		37,075	0.13
	Consumer, Non-cyclical — 0.10%		
478	Elekta	2,553	0.01
158	ICA Gruppen	2,990	0.01
790	Securitas	4,911	0.02
1,500	Svenska Cellulosa 'B'	5,425	0.02
528	Swedish Match	8,883	0.03
500	Swedish Orphan Biovitrum	3,206	0.01
		<hr/>	
		27,968	0.10
	Communications — 0.05%		
1,032	Tele2	6,279	0.02
4,630	Telia Company	8,477	0.03
		<hr/>	
		14,756	0.05
	Diversified — 0.01%		
400	Industrivarden 'C'	3,547	0.01
		<hr/>	
	Energy — 0.01%		
132	Lundin Petroleum	1,613	0.01
		<hr/>	
	SWITZERLAND — 3.06%		
	Construction & Materials — 0.04%		
208	Sika	12,330	0.04
		<hr/>	
	Electronic & Electrical Equipment — 0.08%		
596	TE Connectivity	22,612	0.08
		<hr/>	
	Industrial Engineering — 0.13%		
4,890	ABB	38,958	0.13
		<hr/>	
	Food Producers — 0.62%		
4,026	Nestlé	177,670	0.62
		<hr/>	
	Pharmaceuticals & Biotechnology — 1.24%		
74	Lonza Group	10,214	0.04
3,308	Novartis	116,712	0.40
48	Roche	5,640	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Pharmaceuticals & Biotechnology — (cont.)			
1,900	Roche (Part Certified)	224,987	0.78
		<hr/>	
		357,553	1.24
Banks — 0.15%			
2,570	Credit Suisse Group	12,785	0.04
6,992	UBS Group	32,189	0.11
		<hr/>	
		44,974	0.15
Nonlife Insurance — 0.20%			
588	Chubb	38,344	0.13
472	Swiss Re	19,999	0.07
		<hr/>	
		58,343	0.20
Technology Hardware & Equipment — 0.02%			
136	Garmin	4,669	0.02
Consumer, Non-cyclical — 0.03%			
8	SGS	8,047	0.03
Basic Materials — 0.05%			
14	Givaudan	15,828	0.05
Financial — 0.22%			
22	Partners Group	6,891	0.03
358	Zurich Insurance Group	55,672	0.19
		<hr/>	
		62,563	0.22
Industrial — 0.09%			
72	Geberit	13,989	0.05
68	Kuehne + Nagel International	4,067	0.01
60	Schindler (Participating Certificate)	5,446	0.02
24	Schindler (Registered)	2,167	0.01
		<hr/>	
		25,669	0.09
Communications — 0.05%			
66	Swisscom	13,264	0.05
Consumer, Cyclical — 0.14%			
1,222	Cie Financiere Richemont	36,334	0.13
82	The Swatch Group	1,666	—
30	The Swatch Group 'B'	3,229	0.01
		<hr/>	
		41,229	0.14
UNITED STATES — 59.70%			
Oil & Gas Producers — 0.98%			
162	Apache	1,694	—
254	Cabot Oil & Gas	1,815	0.01
328	Cheniere Energy	8,390	0.03
1,612	Chevron	77,658	0.27
250	Concho Resources	6,941	0.02
1,456	ConocoPhillips	33,987	0.12

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Oil & Gas Producers — (cont.)		
340	Devon Energy	3,310	0.01
52	Diamondback Energy	1,878	0.01
686	EOG Resources	20,645	0.07
316	Hess	7,685	0.03
406	Marathon Oil	2,005	0.01
1,194	Marathon Petroleum	29,825	0.10
350	Noble Energy	3,170	0.01
814	Occidental Petroleum	14,727	0.05
946	Phillips 66	39,747	0.14
88	Pioneer Natural Resources	4,492	0.01
544	Targa Resources	8,806	0.03
496	Valero Energy	17,094	0.06
		<hr/>	
		283,869	0.98
		<hr/>	
	Oil Equipment, Services & Distribution — 0.13%		
940	Baker Hughes	8,935	0.03
760	Halliburton	5,798	0.02
68	Helmerich & Payne	1,091	—
1,640	Kinder Morgan	13,750	0.05
580	National Oilwell Varco	5,035	0.02
274	Williams Companies	2,690	0.01
		<hr/>	
		37,299	0.13
		<hr/>	
	Chemicals — 0.46%		
58	Air Products & Chemicals	5,175	0.02
152	Albemarle	4,220	0.02
72	Celanese	3,554	0.01
1,228	DuPont de Nemours	35,261	0.12
46	Eastman Chemical	1,369	0.01
516	Ecolab	41,567	0.14
252	FMC	8,775	0.03
198	International Flavors & Fragrances (US listing)	9,762	0.03
636	Mosaic	5,183	0.02
358	PPG Industries	17,138	0.06
		<hr/>	
		132,004	0.46
		<hr/>	
	Forestry & Paper — 0.02%		
346	International Paper	5,865	0.02
		<hr/>	
	Industrial Metals & Mining — 0.02%		
188	Nucor	3,811	0.01
214	Steel Dynamics	2,540	0.01
		<hr/>	
		6,351	0.02
		<hr/>	
	Mining — 0.04%		
328	Newmont Goldcorp	5,084	0.02
370	Newmont Mining	5,736	0.02
		<hr/>	
		10,820	0.04
		<hr/>	
	Construction & Materials — 0.21%		
202	AO Smith	3,901	0.01
270	Fortune Brands Home & Security	5,999	0.02
22	Martin Marietta Materials	2,437	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Construction & Materials — (cont.)			
512	Masco	8,644	0.03
158	Sherwin-Williams	35,192	0.12
92	Vulcan Materials	5,622	0.02
		<hr/>	
		61,795	0.21
		<hr/>	
Aerospace & Defense — 1.59%			
1,038	Boeing	161,076	0.56
308	General Dynamics	22,990	0.08
58	Huntington Ingalls Industries	5,039	0.02
448	Lockheed Martin	71,254	0.25
400	Northrop Grumman	60,894	0.21
468	Raytheon	37,305	0.13
356	Textron	7,100	0.02
26	TransDigm	5,490	0.02
1,580	United Technologies	87,426	0.30
		<hr/>	
		458,574	1.59
		<hr/>	
General Industrials — 1.10%			
738	3M	49,178	0.17
480	Arconic	5,100	0.02
480	Ball	14,169	0.05
1,054	Danaher	61,621	0.21
480	Fortive	13,309	0.05
18,642	General Electric	67,895	0.23
1,282	Honeywell International	87,729	0.30
180	Parker-Hannifin	13,151	0.05
220	Sealed Air	3,713	0.01
132	WestRock	1,949	0.01
		<hr/>	
		317,814	1.10
		<hr/>	
Electronic & Electrical Equipment — 0.47%			
900	Agilent Technologies	27,944	0.10
268	AMETEK	9,902	0.03
144	Amphenol	5,625	0.02
1,174	Emerson Electric	31,785	0.11
476	Keysight Technologies	18,745	0.07
50	Mettler-Toledo International	14,303	0.05
138	Roper Technologies	19,841	0.07
444	Trimble	6,935	0.02
		<hr/>	
		135,080	0.47
		<hr/>	
Industrial Engineering — 0.72%			
996	Caterpillar	51,060	0.18
322	Cummins	21,176	0.07
516	Deere & Company	35,112	0.12
274	Dover	11,101	0.04
548	Illinois Tool Works	34,541	0.12
524	PACCAR	14,716	0.05
282	Rockwell Automation	18,654	0.06
174	Wabtec	5,065	0.02
528	Xylem	17,153	0.06
		<hr/>	
		208,578	0.72
		<hr/>	

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Industrial Transportation — 0.38%			
170	CH Robinson Worldwide	5,840	0.02
516	CSX	14,580	0.05
318	Expeditors International of Washington	9,551	0.03
154	FedEx	9,092	0.03
64	J.B. Hunt Transport Services	2,893	0.01
52	Kansas City Southern	2,803	0.01
136	Norfolk Southern	10,011	0.04
392	Union Pacific	26,120	0.09
576	United Parcel Service	27,901	0.10
		<hr/>	
		108,791	0.38
Support Services — 1.65%			
100	Alliance Data Systems	5,125	0.02
960	Automatic Data Processing	62,935	0.22
220	Broadridge Financial Solutions	11,147	0.04
114	Cintas	12,437	0.04
44	CoStar Group	10,370	0.04
788	Fastenal	10,354	0.03
1,222	Fidelity National Information Services	65,305	0.23
818	Fiserv	34,322	0.12
100	FleetCar Technologies	11,635	0.04
482	Global Payments	30,771	0.11
236	HD Supply	3,753	0.01
482	Paychex	16,114	0.05
2,204	PayPal	91,672	0.32
416	Republic Services	14,521	0.05
574	Square	14,300	0.05
122	United Rentals	6,093	0.02
330	Verisk Analytics	21,134	0.07
120	W.W. Grainger	14,100	0.05
846	Waste Management	39,234	0.14
		<hr/>	
		475,322	1.65
Automobiles & Parts — 0.40%			
204	Autoliv	6,439	0.02
380	BorgWarner	5,616	0.02
6,034	Ford Motor	22,368	0.08
2,712	General Motors	40,885	0.14
182	Genuine Parts	7,349	0.03
408	Harley-Davidson	5,947	0.02
134	Lear	6,388	0.02
226	LKQ	2,878	0.01
188	Tesla	18,550	0.06
		<hr/>	
		116,420	0.40
Beverages — 1.41%			
162	Brown-Forman 'A'	3,928	0.02
580	Brown-Forman 'B'	14,730	0.05
9,444	Coca-Cola	208,597	0.72
200	Constellation Brands	16,728	0.06
316	Keurig Dr Pepper	3,493	0.01
448	Molson Coors Brewing	10,503	0.04
272	Monster Beverage	6,456	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Beverages — (cont.)			
2,550	PepsiCo	141,472	0.49
		<hr/>	
		405,907	1.41
		<hr/>	
Food Producers — 0.72%			
364	Campbell Soup	6,932	0.02
748	Conagra Brands	9,272	0.03
1,228	Corteva	13,886	0.05
666	Elanco Animal Health	7,117	0.03
1,374	General Mills	30,745	0.11
306	Hershey	19,187	0.07
40	Ingredion	1,323	0.01
192	J.M. Smucker Company	8,526	0.03
290	Jefferies Financial	2,119	0.01
472	Kellogg	12,252	0.04
886	Kraft Heinz	9,961	0.03
230	McCormick & Co	14,631	0.05
2,218	Mondelez International	49,864	0.17
392	The Archer Daniels Midland	6,557	0.02
452	Tyson Foods	15,631	0.05
		<hr/>	
		208,003	0.72
		<hr/>	
Household Goods & Home Construction — 1.17%			
546	Church & Dwight	16,729	0.06
334	Clorox	20,524	0.07
356	D.R. Horton	7,606	0.03
398	Lennar	8,923	0.03
72	Middleby	3,422	0.01
36	Mohawk Industries	1,816	0.01
454	Newell Brands	3,473	0.01
2	NVR	2,979	0.01
4,746	Procter & Gamble	240,547	0.83
296	PulteGroup	4,349	0.02
54	Snap-on	3,427	0.01
6	Spectrum Brands	130	—
282	Stanley Black & Decker	16,399	0.06
92	Whirlpool	5,814	0.02
		<hr/>	
		336,138	1.17
		<hr/>	
Leisure Goods — 0.28%			
1,330	Activision Blizzard	28,394	0.10
544	Electronic Arts	21,458	0.08
378	Hasbro	18,341	0.06
222	Take-Two Interactive Software	11,266	0.04
		<hr/>	
		79,459	0.28
		<hr/>	
Personal Goods — 1.05%			
1,744	Colgate-Palmolive	52,216	0.18
888	Coty	3,811	0.01
502	Estée Lauder	40,445	0.14
594	Hanesbrands	3,644	0.01
400	Kimberly-Clark	23,150	0.08
108	Kontoor Brands	1,537	0.01
422	Lululemon Athletica	32,704	0.11
2,706	NIKE	102,245	0.35
132	PVH	4,702	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Personal Goods — (cont.)		
800	Tapestry	8,371	0.03
262	Under Armour 'A'	2,107	0.01
244	Under Armour 'C'	1,780	0.01
760	VF	27,439	0.09
		<hr/>	
		304,151	1.05
		<hr/>	
	Tobacco — 0.67%		
4,846	Altria Group	79,826	0.28
3,682	Philip Morris International	113,230	0.39
		<hr/>	
		193,056	0.67
		<hr/>	
	Health Care Equipment & Services — 3.41%		
42	ABIOMED	2,973	0.01
148	Align Technology	10,699	0.04
898	Anthem	86,694	0.30
836	Baxter International	29,555	0.10
578	Becton Dickinson & Company	58,781	0.20
3,124	Boston Scientific	51,587	0.18
548	Centene	9,572	0.03
1,262	Cigna	77,066	0.27
56	Cooper Companies	6,726	0.02
246	DaVita	5,675	0.02
224	Dentsply Sirona	4,819	0.02
494	Edwards Lifesciences	43,820	0.15
346	HCA Healthcare	16,728	0.06
216	Henry Schein	5,524	0.02
770	Hologic	15,760	0.05
414	Humana	42,716	0.15
140	IDEXX Laboratories	15,497	0.05
160	Intuitive Surgical	35,060	0.12
158	Laboratory Corporation of America	10,690	0.04
262	Quest Diagnostics	11,282	0.04
260	ResMed	14,259	0.05
672	Stryker	58,905	0.20
84	Teleflex	11,492	0.04
770	Thermo Fisher Scientific	90,959	0.32
2,362	UnitedHealth Group	206,173	0.72
60	Universal Health Services	3,580	0.01
230	Varian Medical Systems	11,121	0.04
118	Waters	10,753	0.04
150	WellCare Health Plans	15,763	0.05
376	Zimmer Biomet	20,772	0.07
		<hr/>	
		985,001	3.41
		<hr/>	
	Pharmaceuticals & Biotechnology — 4.35%		
3,140	Abbott Laboratories	106,736	0.37
3,238	AbbVie	98,985	0.34
280	Alexion Pharmaceuticals	11,102	0.04
1,470	Amgen	116,763	0.40
750	Biogen	70,639	0.25
240	BioMarin Pharmaceutical	6,645	0.02
4,368	Bristol-Myers Squibb	90,928	0.32
1,772	Celgene	71,797	0.25
1,452	Eli Lilly	66,749	0.23
2,934	Gilead Sciences	75,384	0.26
308	Illumina	37,924	0.13

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Pharmaceuticals & Biotechnology — (cont.)			
258	Incyte	7,727	0.03
224	IQVIA	13,513	0.05
5,908	Merck & Company	203,802	0.71
12,018	Pfizer	176,593	0.61
180	Regeneron Pharmaceuticals	20,095	0.07
118	Seattle Genetics	4,067	0.01
298	Vertex Pharmaceuticals	20,342	0.07
1,102	Zoetis	55,823	0.19
		<hr/>	
		1,255,614	4.35
Food & Drug Retailers — 0.99%			
694	AmerisourceBergen	23,182	0.08
948	Cardinal Health	18,149	0.06
5,374	CVS Health	136,265	0.47
788	McKesson	43,234	0.15
2,944	Walgreens Boots Alliance	65,756	0.23
		<hr/>	
		286,586	0.99
General Retailers — 4.49%			
88	Advance Auto Parts	5,804	0.02
548	Amazon.com	382,968	1.33
28	AutoZone	12,390	0.04
674	Best Buy	18,787	0.07
184	CarMax	6,531	0.02
106	Copart	3,436	0.01
634	Costco Wholesale	74,114	0.26
458	Dollar General	29,748	0.10
234	Dollar Tree	10,942	0.04
2,390	eBay	37,458	0.13
610	Gap	4,272	0.02
2,736	Home Depot	256,726	0.89
358	L Brands	2,830	0.01
1,534	Lowe's	68,332	0.24
780	Macy's	4,855	0.02
682	Netflix	73,760	0.26
292	Nordstrom	3,933	0.01
58	O'Reilly Automotive	9,402	0.03
160	Rollins	2,195	0.01
574	Ross Stores	25,550	0.09
1,198	Target	51,950	0.18
324	Tiffany	12,226	0.04
2,604	TJX Companies	58,891	0.20
186	Tractor Supply	6,785	0.02
120	Ulta Beauty	12,173	0.04
2,432	Walmart	117,813	0.41
		<hr/>	
		1,293,871	4.49
Media — 1.73%			
440	CBS	7,207	0.02
174	Charter Communications 'A'	28,958	0.10
8,436	Comcast	153,622	0.53
186	Discovery 'A'	2,023	0.01
580	Discovery 'C'	5,821	0.02
138	DISH Network	1,906	0.01
618	Fox 'A'	7,899	0.03
284	Fox 'B'	3,631	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Media — (cont.)		
960	Interpublic Group of Companies	8,400	0.03
114	Liberty Sirius Group 'C'	1,937	0.01
610	Omnicom	19,415	0.07
600	Qurate Retail	2,490	0.01
1,940	Sirius XM	4,907	0.02
1,068	Viacom	10,420	0.03
4,532	Walt Disney	239,490	0.83
		<hr/>	
		498,126	1.73
	Travel & Leisure — 1.27%		
72	Alaska Air Group	1,888	0.01
210	American Airlines Group	2,304	0.01
76	Booking	60,383	0.21
22	Chipotle Mexican Grill	7,429	0.03
120	Darden Restaurants	5,740	0.02
312	Delta Air Lines	7,357	0.02
130	Expedia Group	7,052	0.02
374	Hilton Worldwide	13,992	0.05
472	Las Vegas Sands	11,062	0.04
256	Marriott International	12,716	0.04
1,412	McDonald's	122,596	0.42
652	MGM Resorts International	7,275	0.02
216	Southwest Airlines	4,748	0.02
1,740	Starbucks	62,277	0.22
98	United Continental	3,511	0.01
50	Vail Resorts	4,669	0.02
74	Wynn Resorts	3,264	0.01
256	Yum China	4,687	0.02
490	Yum! Brands	22,460	0.08
		<hr/>	
		365,410	1.27
	Fixed Line Telecommunications — 1.25%		
11,360	AT&T	174,212	0.60
1,010	CenturyLink	5,081	0.02
7,210	Verizon Communications	177,608	0.62
278	Zayo Group	3,825	0.01
		<hr/>	
		360,726	1.25
	Mobile Telecommunications — 0.04%		
636	Sprint	1,560	—
362	T-Mobile US	11,455	0.04
		<hr/>	
		13,015	0.04
	Electricity — 1.11%		
268	Alliant Energy	5,915	0.02
536	American Electric Power	20,544	0.07
480	CMS Energy	12,563	0.04
146	Consolidated Edison	5,613	0.02
996	Dominion Energy	32,829	0.11
200	DTE Energy	10,805	0.04
552	Edison International	16,962	0.06
240	Entergy	11,501	0.04
248	Evergy	6,743	0.02
380	Eversource Energy	13,227	0.05
1,424	Exelon	28,146	0.10

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Electricity — (cont.)		
620	FirstEnergy	12,209	0.04
714	NextEra Energy	67,460	0.23
886	PG&E	3,464	0.01
140	Pinnacle West Capital	5,559	0.02
788	PPL	10,184	0.04
510	Public Service Enterprise	12,880	0.05
1,076	Southern	27,069	0.09
668	Xcel Energy	17,736	0.06
		<hr/>	
		321,409	1.11
		<hr/>	
	Gas, Water & Multi-utilities — 0.01%		
56	Atmos Energy	2,600	0.01
		<hr/>	
	Banks — 4.36%		
23,362	Bank of America	276,220	0.96
1,622	BB&T	35,201	0.12
5,714	Citigroup	160,337	0.56
876	Citizens Financial	12,570	0.04
308	Comerica	8,224	0.03
1,852	Fifth Third Bancorp	20,626	0.07
372	First Republic Bank	14,666	0.05
1,900	Huntington Bancshares	11,016	0.04
7,460	JPMorgan Chase	356,174	1.23
2,880	KeyCorp	20,814	0.07
232	M&T Bank	14,887	0.05
958	PNC Financial Services	54,312	0.19
1,970	Regions Financial	12,686	0.04
100	Signature Bank/New York NY	4,868	0.02
978	SunTrust Banks	27,376	0.09
100	SVB Financial	8,437	0.03
2,756	US Bancorp	62,027	0.22
7,434	Wells Fargo	152,036	0.53
338	Zions Bancorporation	6,080	0.02
		<hr/>	
		1,258,557	4.36
		<hr/>	
	Nonlife Insurance — 1.09%		
26	Alleghany	8,400	0.03
910	Allstate	40,085	0.14
114	American Financial	4,956	0.02
2,180	American International Group	49,302	0.17
288	Arthur J. Gallagher	10,427	0.03
316	Berkshire Hathaway 'B'	26,677	0.09
238	Cincinnati Financial	11,221	0.04
966	Hartford Financial Services	23,741	0.08
254	Loews	5,322	0.02
20	Markel	9,585	0.03
1,156	Marsh & McLennan Companies	46,899	0.16
926	Progressive	29,176	0.10
164	Reinsurance Group of America	10,605	0.04
514	Travelers	31,006	0.11
268	W.R. Berkley	7,809	0.03
		<hr/>	
		315,211	1.09
		<hr/>	
	Life Insurance — 0.49%		
2,026	Aflac	43,236	0.15
228	Globe Life	8,866	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Life Insurance — (cont.)		
792	Lincoln National	19,458	0.07
1,044	Principal Financial	24,226	0.08
1,078	Prudential Financial	39,200	0.14
450	Unum	5,392	0.02
		<hr/>	
		140,378	0.49
	<hr/>		
	Real Estate Investment & Services — 0.05%		
688	CBRE Group	14,906	0.05
		<hr/>	
	Real Estate Investment Trusts — 1.18%		
194	American Tower	17,372	0.06
1,928	Annaly Capital Management	6,810	0.02
258	AvalonBay Communities	22,486	0.08
140	Boston Properties	7,386	0.03
448	Crown Castle International	25,308	0.09
260	Digital Realty Trust	13,665	0.05
346	Duke Realty	4,789	0.02
36	Equinix	8,461	0.03
468	Equity Residential	16,408	0.06
46	Essex Property Trust	6,108	0.02
88	Extra Space Storage	4,191	0.01
112	Federal Realty Investment Trust	6,208	0.02
446	HCP	6,470	0.02
1,040	Host Hotels & Resorts	7,276	0.02
408	Iron Mountain	5,359	0.02
546	Kimco Realty	4,633	0.02
132	Macerich	1,718	0.01
90	Mid-America Apartment Communities	4,777	0.02
1,312	Prologis	45,775	0.16
112	Public Storage	11,196	0.04
236	Realty Income	7,370	0.02
150	Regency Centers	4,207	0.01
116	SBA Communications	11,258	0.04
320	Simon Property	20,399	0.07
68	SL Green Realty	2,265	0.01
258	UDR	5,081	0.02
486	Ventas	14,474	0.05
886	VEREIT	3,540	0.01
124	Vornado Realty Trust	3,235	0.01
630	Welltower	23,157	0.08
1,580	Weyerhaeuser	17,879	0.06
		<hr/>	
		339,261	1.18
		<hr/>	
	Financial Services — 4.65%		
1,042	Ally Financial	14,093	0.05
1,286	American Express	62,120	0.21
278	Ameriprise Financial	16,563	0.06
2,040	Bank of New York Mellon	37,207	0.13
220	BlackRock	39,881	0.14
918	Capital One Financial	33,919	0.12
1,884	Charles Schwab	31,700	0.11
598	CME	51,923	0.18
674	Discover Financial Services	22,279	0.08
516	E*TRADE Financial	9,036	0.03
216	Equifax	12,404	0.04
378	Fidelity National Financial	6,833	0.02
414	Franklin Resources	4,828	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Financial Services — (cont.)			
530	Goldman Sachs	44,575	0.15
840	Intercontinental Exchange	31,644	0.11
294	KKR &	3,221	0.01
2	Liberty Broadband 'C'	84	—
2,300	Mastercard	252,702	0.88
408	Moody's	34,303	0.12
2,712	Morgan Stanley	46,975	0.16
230	MSCI	20,419	0.07
234	Nasdaq	9,496	0.03
516	Northern Trust	19,470	0.07
184	Raymond James Financial	6,176	0.02
920	S&P Global	92,784	0.32
208	SEI Investments	4,997	0.02
870	State Street	20,841	0.07
1,594	Synchrony Financial	21,837	0.08
578	T Rowe Price	26,773	0.09
428	TD Ameritrade	8,089	0.03
4,878	Visa	345,494	1.20
848	Western Union	7,936	0.03
		1,340,602	4.65
Software & Computer Services — 8.94%			
1,036	Adobe Systems	116,896	0.41
278	Akamai Technologies	10,250	0.04
318	Alphabet 'A'	157,599	0.55
482	Alphabet 'C'	238,679	0.83
120	ANSYS	10,644	0.04
576	Autodesk	33,951	0.12
352	Cadence Design Systems	9,413	0.03
196	CDK Global	3,770	0.01
448	Cerner	12,444	0.04
210	Citrix Systems	8,191	0.03
872	Cognizant Technology Solutions	21,034	0.07
200	Dell Technologies	4,173	0.01
326	Dropbox	2,637	0.01
506	DXC Technology	6,061	0.02
3,226	Facebook	232,732	0.81
172	Fortinet	5,296	0.02
3,768	Hewlett Packard Enterprise	22,979	0.08
36	IAC	3,188	0.01
2,142	International Business Machines	125,490	0.43
590	Intuit	63,396	0.22
306	LEIDOS HLDGS.	10,613	0.04
78	Match	2,254	0.01
19,798	Microsoft	1,111,643	3.85
4,432	Oracle	98,253	0.34
196	Palo Alto Networks	16,196	0.06
1,680	salesforce.com	101,200	0.35
180	ServiceNow	18,360	0.06
1,580	Snap	10,110	0.03
250	Splunk	11,871	0.04
172	SS&C Technologies	3,534	0.01
1,548	Symantec	14,764	0.05
240	Synopsys	13,336	0.05
138	Twilio	5,990	0.02
1,542	Twitter	25,895	0.09
138	Veeva Systems	8,375	0.03
142	VeriSign	10,874	0.04

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Software & Computer Services — (cont.)			
108	VMware	6,470	0.02
278	Workday	19,132	0.07
		<hr/>	
		2,577,693	8.94
		<hr/>	
Technology Hardware & Equipment — 6.12%			
2,562	Advanced Micro Devices	29,668	0.10
618	Analog Devices	28,016	0.10
9,066	Apple	816,120	2.83
1,852	Applied Materials	37,305	0.13
398	Broadcom	44,147	0.15
8,798	Cisco Systems	175,717	0.61
610	Corning	7,036	0.02
84	F5 Networks	4,786	0.02
4,192	HP	31,965	0.11
8,430	Intel	174,494	0.60
430	Juniper Networks	4,333	0.01
246	KLA-Tencor	15,821	0.05
276	L3 Harris Technologies	23,523	0.08
188	Lam Research	17,441	0.06
212	Maxim Integrated Products	4,928	0.02
74	Microchip Technology	2,759	0.01
1,162	Micron Technology	20,198	0.07
312	Motorola Solutions	21,643	0.08
548	NetApp	11,697	0.04
1,674	NVIDIA	117,470	0.41
202	Qorvo	6,018	0.02
2,716	Qualcomm	84,483	0.29
174	Skyworks Solutions	5,526	0.02
1,040	Texas Instruments	54,113	0.19
444	Western Digital	10,627	0.04
416	Xilinx	16,213	0.06
		<hr/>	
		1,766,047	6.12
		<hr/>	
Communications — 0.14%			
146	Arista Networks	14,305	0.05
258	CDW	12,910	0.05
56	MercadoLibre	12,243	0.04
		<hr/>	
		39,458	0.14
		<hr/>	
Financial — 0.04%			
62	Alexandria Real Estate Equities	3,876	0.02
138	Cboe Global Markets	6,501	0.02
		<hr/>	
		10,377	0.04
		<hr/>	
Gas, Water & Multiutilities — 0.47%			
236	Ameren	7,707	0.03
516	American Water Works	26,153	0.09
350	CenterPoint Energy	4,275	0.02
930	Duke Energy	36,337	0.13
578	NiSource	7,055	0.02
280	ONEOK	8,340	0.03
494	Sempra Energy	29,633	0.10
110	UGI	2,259	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Gas, Water & Multiutilities — (cont.)		
332	WEC Energy	12,860	0.04
		<hr/>	
		134,619	0.47
		<hr/>	
	Consumer, Cyclical — 0.03%		
296	Aramark	5,188	0.02
28	Domino's Pizza	2,755	0.01
		<hr/>	
		7,943	0.03
		<hr/>	
	Consumer, Non-cyclical — 0.02%		
126	Gartner	7,263	0.02
		<hr/>	
	Portfolio of investments	28,757,750	99.70
	Net other assets	85,716	0.30
		<hr/>	
	Total net assets	£28,843,466	100.00%
		<hr/>	

Total purchases for the period: £27,658,390.

Total sales for the period: £1,151,029.

Legal & General Future World ESG Developed Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2019

	12/04/19 to 30/09/19 ¹	
	£	£
Income		
Net capital gains		2,252,237
Revenue	345,822	
Expenses	(7,746)	
Interest payable and similar charges	(260)	
Net revenue before taxation	337,816	
Taxation	(41,505)	
Net revenue after taxation for the period		296,311
Total return before distributions		2,548,548
Distributions		(296,311)
Change in net assets attributable to Unitholders from investment activities		<u>£2,252,237</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2019

	12/04/19 to 30/09/19 ¹	
	£	£
Opening net assets attributable to Unitholders		—
Amounts received on issue of units	26,324,219	
Amounts paid on cancellation of units	(33,739)	
		26,290,480
Change in net assets attributable to Unitholders from investment activities		2,252,237
Retained distributions on accumulation units		300,749
Closing net assets attributable to Unitholders		<u>£28,843,466</u>

Balance Sheet as at 30 September 2019

	30/09/19 ¹
	£
ASSETS	
Fixed assets:	
Investments	28,757,750
Current assets:	
Debtors	55,655
Cash and bank balances	251,510
Total assets	<u>29,064,915</u>
LIABILITIES	
Creditors:	
Bank overdrafts	(219,867)
Distributions payable	(118)
Other creditors	(1,464)
Total liabilities	<u>(221,449)</u>
Net assets attributable to Unitholders	<u>£28,843,466</u>

¹ There are no comparative figures shown as the Sub-fund launched on 12 April 2019.

Legal & General Future World ESG Developed Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Management Association in May 2014 (2014 SORP).

2. Accounting Policies

This is the first interim Financial Statements prepared for this Sub-fund.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

Legal & General Future World ESG Developed Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
R-Class			
Distribution Units	1,087	2,000	54.35
Accumulation Units	102,689	187,309	54.82
I-Class			
Distribution Units	11,323	20,825	54.37
Accumulation Units	300,213	546,856	54.90
L-Class			
Accumulation Units	28,428,154	51,736,706	54.95

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 19
R-Class	0.55%
I-Class	0.25%
L-Class	0.06%

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

R-Class

The distribution payable on 30 November 2019 is 0.4485p per unit for distribution units and 0.4477p per unit for accumulation units.

I-Class

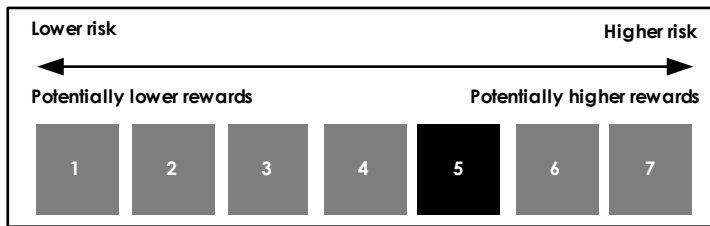
The distribution payable on 30 November 2019 is 0.5255p per unit for distribution units and 0.5274p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2019 is 0.5741p per unit for accumulation units.

Legal & General Future World ESG Developed Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category five because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG UK Index Fund

Manager's Investment Report

Investment Objective and Policy

In line with the updated rules and guidance for the asset management industry published by the Financial Conduct Authority (FCA) in February 2019, we have clarified the Investment Objectives and Policies for our UK regulated funds.

The revised Investment Objective and Policy came into effect on 7 August 2019. The previous and revised Investment Objective and Policy are set out below.

Prior to 7 August 2019

The investment objective of the Sub-fund is to seek to provide both capital growth and income by tracking the performance of the Solactive L&G ESG UK Index (the "Index").

The Sub-fund invests almost exclusively in the shares of companies that make up the Index.

The Sub-fund may exclude shares of companies in the Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge").

The Sub-fund may also invest in the shares of companies which are reasonably expected, at the Manager's discretion, to become part of the Index.

The Sub-fund may also hold units in other collective investment schemes, money market instruments, cash and near cash. The Sub-fund may also use derivatives for Efficient Portfolio Management purposes. From time to time, non-Index constituents may be held as a result of a corporate action.

An overview of the Index is available at: <https://www.solactive.com/wp-content/uploads/2019/03/Solactive-LG-ESG-UK-Index-Methodology.pdf>.

A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/climate-impact-pledge.

From 7 August 2019

The objective of the Sub-fund is to provide a combination of growth and income by tracking the performance of the Solactive L&G ESG UK Index, the "Benchmark Index".

The Sub-fund invests at least 90% in assets that make up the Benchmark Index. The Benchmark Index is comprised of shares in companies that demonstrate good environmental, social and governance efforts and are incorporated or headquartered or which have their principal business activities in the UK. The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge").

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as treasury bills), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/climate-impact-pledge.

Manager's Investment Report

During the period under review since launch on 15 April 2019, the bid price of Sub-fund's R-Class accumulation units rose by 2.46%. Solactive, the Index compiler, calculates the benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 12 noon. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices. On this basis, over the review period the Sub-fund rose by 1.22% on a capital only basis, compared with the benchmark Index rise of 1.22% (Source: Rimes), causing no tracking difference.

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

UK equities gained ground but underperformed global indices, as political developments dominated the headlines. The risk of a disorderly Brexit increased with the new prime minister emphasising the desire to leave the EU 'come what may' by the end of October. The UK economy shrank during the second quarter for the first time in almost seven years, as stockpiling activity slowed and Brexit uncertainty intensified against a backdrop of weaker global growth. The weakness of Sterling, which declined to a two-year low against the Dollar in August, boosted the performance of the market's many international constituents. More domestically oriented smaller companies underperformed the broader market as, to a lesser extent, did mid-cap stocks.

Legal & General Future World ESG UK Index Fund

Manager's Investment Report continued

Sub-fund Review

During the review period only G4S was excluded due to the LGIM Future World Protection List.

Companies held within the Sub-fund are held with weightings generally proportionate to those of the Index. Hence investment activity, other than to raise or invest cash, is only necessary when there are changes in the issued share capital of the constituents of the Index.

The period under review witnessed one rebalance, the semi-annual Index review in May. At the review the strategy saw 14 additions, 31 deletions resulting in two-way Index turnover of 11.43%. The largest additions were Ferguson, Farfetch and Spirent Communications and the largest deletions were Pentair, Breedon Group and Nvent Electric. While the most prominent weight increases were for GlaxoSmithkline and National Grid and decreases for Vodafone Group and Reckitt Benckiser Group.

Outside the semi-annual Index review there was a considerable merger and acquisition activity including BTG, RPC Group, Ophir Energy, Earthport and Acacia Mining that were all acquired for cash. Thomas Cook Group was removed following its suspension of trading and compulsory liquidation.

Biggest differences when compared to the Universe include underweight sector positions in Oil & Gas Producers, Mining and Travel & Leisure and overweight positions in Media, Pharmaceuticals & Biotechnology and Life Insurance.

Outlook

Despite above-target inflation, the Bank of England will be wary to hike again in the midst of a congested Brexit timetable. Our expectation is for the UK base rate to remain at 0.75% as we head into 2020 and with the US Fed recently reducing their interest rates for a second time since 2008. Better fiscal position opens up space for further easing in the UK, more likely to be deployed ahead of next election, e.g. NHS spending. We have maintained our UK economic (GDP) growth rate expectation at 1.4% in 2019 and 1.5% in 2020. With the rejection of the three day timetable of a new Brexit deal, which was agreed between Boris and Europe but needing the necessary approvals of parliament, an early election to be held on 12th December was called. Boris is hoping the election can restore the Conservative Party's majority in order to get his deal through before the new 31st January 2020 deadline. The pound has recently strengthened on the hopes a deal is now in sight.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited
(Investment Adviser)
18 October 2019

Legal & General Future World ESG UK Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2019

All investments are in ordinary shares unless otherwise stated. There are no comparative figures shown as the Sub-fund launched on 15 April 2019.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 98.20%		
	UNITED KINGDOM — 92.71%		
	Oil & Gas Producers — 9.29%		
70,860	BP	364,858	2.30
1,406	Cairn Energy	2,685	0.02
3,180	Diversified Gas & Oil	3,466	0.02
431	Energiean Oil & Gas	3,995	0.02
7,127	Hurricane Energy	3,001	0.02
8,057	Royal Dutch Shell 'A'	191,676	1.21
37,857	Royal Dutch Shell 'B'	902,322	5.68
1,500	Tullow Oil	3,188	0.02
		1,475,191	9.29
	Oil Equipment, Services & Distribution — 0.48%		
674	Hunting	3,100	0.02
2,822	John Wood Group	10,732	0.07
3,131	TechnipFMC	61,546	0.39
		75,378	0.48
	Chemicals — 0.66%		
772	Croda International	37,581	0.24
900	Elementis	1,325	0.01
1,759	Johnson Matthey	53,685	0.34
590	Scapa Group	1,271	0.01
23,497	Sirius Minerals	907	—
542	Synthomer	1,764	0.01
400	Victrex	8,600	0.05
		105,133	0.66
	Forestry & Paper — 0.08%		
852	Mondi	13,206	0.08
	Industrial Metals & Mining — 0.01%		
1,200	Ferrexpo	1,955	0.01
	Mining — 2.68%		
2,780	Anglo American	52,220	0.33
1,738	Antofagasta	15,618	0.10
12,590	BHP Group	218,562	1.37
1,070	Fresnillo	7,400	0.05
2,040	Hochschild Mining	4,198	0.03
1,100	KAZ Minerals	4,710	0.03
2,915	Rio Tinto	123,057	0.77
		425,765	2.68
	Construction & Materials — 0.55%		
3,215	Balfour Beatty	7,099	0.04
913	Forterra	2,593	0.02
1,900	Ibstock	4,469	0.03
347	Keller Group	1,940	0.01
1,233	Kier Group	1,372	0.01

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Construction & Materials — (cont.)			
3,718	Marshalls	24,613	0.15
20,932	Melrose Industries	42,450	0.27
700	Polypipe Group	2,821	0.02
		<hr/>	
		87,357	0.55
		<hr/>	
Aerospace & Defense — 1.92%			
2,582	Babcock International Group	14,449	0.09
17,962	BAE Systems	102,312	0.65
17,510	Cobham	27,464	0.17
4,397	Meggitt	28,062	0.18
3,237	QinetiQ Group	9,329	0.06
13,646	Rolls-Royce	108,513	0.68
3,255	Senior	6,230	0.04
400	Ultra Electronics	8,080	0.05
		<hr/>	
		304,439	1.92
		<hr/>	
General Industrials — 0.53%			
14,282	Coats Group	10,754	0.07
3,403	DS Smith	12,240	0.08
180	Luxfer	2,305	0.02
3,560	Smiths Group	55,839	0.35
500	Vesuvius	2,292	0.01
		<hr/>	
		83,430	0.53
		<hr/>	
Electronic & Electrical Equipment — 0.68%			
3,964	Halma	77,734	0.49
900	Morgan Advanced Materials	2,327	0.01
153	Renishaw	5,606	0.04
904	Spectris	22,085	0.14
		<hr/>	
		107,752	0.68
		<hr/>	
Industrial Engineering — 0.81%			
439	Bodycote	3,126	0.02
418	Hill & Smith	5,229	0.03
1,891	IMI	18,188	0.12
6,671	Rotork	20,780	0.13
667	Spirax-Sarco Engineering	52,559	0.33
2,051	The Weir Group	29,278	0.18
		<hr/>	
		129,160	0.81
		<hr/>	
Industrial Transportation — 0.22%			
7,084	BBA Aviation	22,060	0.14
6,235	Royal Mail	13,324	0.08
		<hr/>	
		35,384	0.22
		<hr/>	
Support Services — 2.73%			
3,100	AA	1,877	0.01
2,000	Aggreko	16,612	0.11
1,300	Ashtead Group	29,614	0.19
5,300	BCA Marketplace	12,476	0.08
2,532	Bunzl	54,463	0.34
15,335	Capita	22,220	0.14
700	Diploma	11,508	0.07

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Support Services — (cont.)		
4,388	Electrocomponents	28,311	0.18
2,700	Equiniti Group	5,773	0.04
1,177	Essentra	4,983	0.03
12,800	Hays	19,290	0.12
2,400	HomeServe	28,560	0.18
3,400	Howden Joinery Group	18,999	0.12
985	Intertek Group	54,431	0.34
300	Keywords Studios	3,378	0.02
3,278	Mitie Group	4,815	0.03
2,600	PageGroup	11,305	0.07
13,053	Rentokil Initial	60,710	0.38
649	Restore	2,628	0.02
900	RWS	5,283	0.03
6,285	Serco Group	9,264	0.06
2,700	SIG	3,397	0.02
472	Smart Metering Systems	1,913	0.01
1,668	Travis Perkins	21,726	0.14
		433,536	2.73
	Automobiles & Parts — 0.01%		
373	Aston Martin Lagonda Global	1,960	0.01
	Beverages — 5.50%		
645	A.G. Barr	3,754	0.02
1,945	Britvic	19,109	0.12
1,677	Coca-Cola European Partners	74,995	0.47
23,131	Diageo	768,065	4.84
289	Fevertree Drinks	6,945	0.05
		872,868	5.50
	Food Producers — 0.25%		
1,333	Associated British Foods	30,512	0.19
161	Cranswick	4,730	0.03
700	Tate & Lyle	5,130	0.03
		40,372	0.25
	Household Goods & Home Construction — 4.22%		
8,986	Barratt Developments	57,906	0.36
688	Bellway	22,759	0.14
1,157	Berkeley Group	48,467	0.31
900	Bovis Homes Group	9,945	0.06
4,073	Countryside Properties	13,596	0.09
2,373	Crest Nicholson	8,932	0.06
881	Galliford Try	5,854	0.04
2,700	McCarthy & Stone	3,937	0.02
2,515	Persimmon	54,374	0.34
5,819	Reckitt Benckiser Group	371,892	2.34
2,531	Redrow	15,616	0.10
34,731	Taylor Wimpey	55,865	0.35
237	Victoria	1,114	0.01
		670,257	4.22

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Leisure Goods — 0.06%		
196	Games Workshop Group	9,279	0.06
	Personal Goods — 3.68%		
5,643	Burberry Group	121,776	0.77
1,600	PZ Cussons	3,232	0.02
436	Superdry	1,794	0.01
300	Ted Baker	2,860	0.02
9,328	Unilever (UK Listing)	454,693	2.86
		584,355	3.68
	Tobacco — 4.03%		
16,353	British American Tobacco	486,665	3.06
8,492	Imperial Brands	153,298	0.97
		639,963	4.03
	Health Care Equipment & Services — 1.09%		
1,000	Advanced Medical Solutions Group	2,450	0.01
16,450	ConvaTec Group	28,697	0.18
2,684	Mediclinic International	8,863	0.06
400	NMC Health	10,964	0.07
6,134	Smith & Nephew	120,226	0.76
1,500	Spire Healthcare Group	1,687	0.01
		172,887	1.09
	Pharmaceuticals & Biotechnology — 10.73%		
1,300	Abcam	14,976	0.09
11,672	AstraZeneca	848,321	5.34
520	Clinigen Group	4,488	0.03
800	Dechra Pharmaceuticals	22,160	0.14
200	Genus	5,656	0.04
44,196	GlaxoSmithKline	770,601	4.85
132	GW Pharmaceuticals ADR	12,492	0.08
600	Hikma Pharmaceuticals	13,086	0.08
6,600	Indivior	3,168	0.02
449	Orchard Therapeutics ADR	4,336	0.03
226	Oxford Biomedica	1,234	0.01
3,900	Vectura Group	3,313	0.02
		1,703,831	10.73
	Food & Drug Retailers — 1.60%		
692	Greggs	14,380	0.09
12,347	J Sainsbury	27,386	0.17
2,195	Ocado Group	29,106	0.18
64,451	Tesco	157,002	0.99
13,083	Wm Morrison Supermarkets	26,414	0.17
		254,288	1.60
	General Retailers — 1.81%		
528	ASOS	13,021	0.08
1,600	Card Factory	2,694	0.02
334	CVS Group	3,357	0.02
200	Dignity	1,042	0.01
7,713	Dixons Carphone	9,344	0.06

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
General Retailers — (cont.)			
600	Dunelm Group	5,055	0.03
1,200	Halfords Group	2,024	0.01
3,000	Inchcape	19,020	0.12
2,000	JD Sports Fashion	14,840	0.09
3,900	Just Eat	25,958	0.16
22,658	Kingfisher	47,061	0.30
21,526	Marks & Spencer Group	39,866	0.25
1,211	Next	75,276	0.47
2,700	Pets at Home Group	5,638	0.04
5,200	Saga	2,554	0.02
900	Sports Direct International	2,486	0.02
900	WH Smith	17,829	0.11
		287,065	1.81
Media — 5.94%			
4,400	Ascential	16,650	0.10
7,061	Auto Trader Group	35,842	0.23
634	Daily Mail & General Trust	5,351	0.03
483	Euromoney Institutional Investor	7,139	0.05
981	Future	11,890	0.08
12,678	Informa	107,281	0.68
40,728	ITV	51,358	0.32
1,041	Liberty Global 'A'	20,903	0.13
2,675	Liberty Global 'C'	51,799	0.33
4,200	Moneysupermarket.com Group	15,838	0.10
9,127	Pearson	67,156	0.42
26,375	RELX	507,191	3.19
8,012	Rightmove	44,034	0.28
		942,432	5.94
Travel & Leisure — 3.44%			
200	Carnival	6,712	0.04
5,300	Cineworld Group	12,100	0.08
15,438	Compass Group	322,809	2.03
289	Dart Group	2,631	0.02
2,800	Domino's Pizza Group	6,916	0.04
300	easyJet	3,473	0.02
4,700	EI Group	13,207	0.08
4,341	FirstGroup	5,960	0.04
100	Go-Ahead Group	2,014	0.01
1,838	Greene King	15,542	0.10
221	InterContinental Hotels Group	11,110	0.07
400	J D Wetherspoon	6,188	0.04
3,500	Marston's	4,305	0.03
4,000	Merlin Entertainments	18,088	0.11
1,100	Mitchells & Butlers	4,207	0.03
1,633	National Express Group	7,087	0.05
856	On the Beach Group	3,272	0.02
2,200	Restaurant Group	3,139	0.02
3,400	SSP Group	21,250	0.13
1,483	Whitbread	63,265	0.40
6,900	William Hill	12,889	0.08
		546,164	3.44

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Fixed Line Telecommunications — 0.76%			
62,015	BT Group	110,623	0.70
5,600	TalkTalk Telecom Group	5,852	0.04
308	Telecom Plus	3,628	0.02
		<hr/>	
		120,103	0.76
Mobile Telecommunications — 2.25%			
2,848	Inmarsat	16,666	0.10
209,903	Vodafone Group	340,799	2.15
		<hr/>	
		357,465	2.25
Electricity — 0.53%			
500	Drax Group	1,368	0.01
6,602	SSE	82,921	0.52
		<hr/>	
		84,289	0.53
Gas, Water & Multi-utilities — 1.78%			
31,085	Centrica	23,258	0.15
18,835	National Grid	167,029	1.05
800	Pennon Group	6,539	0.04
2,224	Severn Trent	48,061	0.30
4,671	United Utilities Group	38,367	0.24
		<hr/>	
		283,254	1.78
Banks — 10.94%			
200	Bank of Georgia Group	2,678	0.02
114,086	Barclays	171,791	1.08
1,223	Close Brothers Group	17,183	0.11
13,027	CYBG	15,053	0.09
136,807	HSBC	855,044	5.38
735,207	Lloyds Banking Group	402,673	2.54
600	Metro Bank	1,205	0.01
31,757	Royal Bank of Scotland Group	66,467	0.42
29,787	Standard Chartered	204,517	1.29
		<hr/>	
		1,736,611	10.94
Nonlife Insurance — 0.94%			
1,598	Admiral Group	33,654	0.21
3,100	Beazley	19,050	0.12
10,855	Direct Line Insurance Group	32,608	0.21
1,600	Hastings Group	3,274	0.02
9,849	RSA Insurance Group	52,613	0.33
2,726	Sabre Insurance Group	7,946	0.05
		<hr/>	
		149,145	0.94
Life Insurance — 4.77%			
41,677	Aviva	166,125	1.04
2,400	Just Group	1,255	0.01
66,169	Legal & General Group	164,628	1.04
4,957	Phoenix Group	34,332	0.22
24,144	Prudential	356,607	2.24

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Life Insurance — (cont.)			
3,508	St. James's Place	34,435	0.22
		<hr/>	
		757,382	4.77
		<hr/>	
Real Estate Investment & Services — 0.27%			
6,557	Capital & Counties Properties	15,461	0.10
6,363	Grainger	15,704	0.10
373	Purplebricks Group	413	—
700	Savills	6,153	0.04
1,300	St. Modwen Properties	5,636	0.03
		<hr/>	
		43,367	0.27
		<hr/>	
Real Estate Investment Trusts — 1.88%			
22,400	Assura	15,770	0.10
1,200	Big Yellow Group	12,288	0.08
5,786	British Land	33,883	0.21
3,545	Civitas Social Housing	3,045	0.02
617	Derwent London	20,682	0.13
1	Empiric Student Property	1	—
2,600	GCP Student Living	4,425	0.03
1,500	Great Portland Estates	11,250	0.07
3,658	Hammerson	10,327	0.07
2,300	Hansteen	2,104	0.01
4,200	Intu Properties	1,892	0.01
5,495	Land Securities Group	46,883	0.30
3,800	LondonMetric Property	8,269	0.05
2,240	LXI REIT	2,912	0.02
1,120	NewRiver REIT	2,175	0.01
2,519	Primary Health Properties	3,360	0.02
800	Safestore	5,392	0.03
1,321	Secure Income REIT	5,905	0.04
8,133	SEGRO	65,731	0.41
2,180	Shaffesbury	19,740	0.12
6,000	Tritax Big Box REIT	8,940	0.06
766	UNITE Group	8,303	0.05
600	Workspace Group	5,718	0.04
		<hr/>	
		298,995	1.88
		<hr/>	
Financial Services — 4.41%			
10,569	3i Group	124,344	0.78
1,272	AJ Bell	5,304	0.03
848	Arrow Global Group	1,833	0.01
2,461	Ashmore Group	12,354	0.08
2,700	Brewin Dolphin	8,559	0.05
700	Charter Court Financial Services	2,128	0.01
1,801	Hargreaves Lansdown	37,515	0.24
1,700	IG Group	10,353	0.06
1,041	IntegraFin	4,117	0.03
1,700	Intermediate Capital Group	24,803	0.16
5,271	Investec	22,307	0.14
3,824	John Laing Group	13,874	0.09
4,298	Jupiter Fund Management	15,387	0.10
3,514	London Stock Exchange Group	259,614	1.63
2,000	OneSavings Bank	7,368	0.05
2,100	Paragon Banking Group	10,126	0.06
2,098	Provident Financial	8,621	0.05
19,616	Quilter	26,884	0.17

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Financial Services — (cont.)			
400	Rathbone Brothers	8,900	0.06
600	Schroders	18,360	0.12
22,718	Standard Life Aberdeen	65,201	0.41
3,731	TP ICAP	12,678	0.08
		<hr/>	
		700,630	4.41
		<hr/>	
Software & Computer Services — 1.03%			
234	accesso Technology Group	2,059	0.01
23	Avast	87	—
400	AVEVA Group	14,720	0.09
236	Blue Prism Group	2,279	0.01
542	Computacenter	6,981	0.04
100	Craneware	2,470	0.02
500	EMIS Group	5,160	0.03
54	Endava ADR	1,649	0.01
100	First Derivatives	2,215	0.01
889	Funding Circle	830	0.01
1,051	GB Group	5,739	0.04
2,000	Learning Technologies Group	2,304	0.02
2,524	Micro Focus International	28,748	0.18
1,600	NCC Group	2,771	0.02
10,379	Sage Group	70,868	0.45
418	Softcat	4,145	0.03
2,500	Sophos Group	9,925	0.06
		<hr/>	
		162,950	1.03
		<hr/>	
Technology Hardware & Equipment — 0.14%			
284	Dialog Semiconductor	10,836	0.07
6,123	Spirent Communications	12,111	0.07
		<hr/>	
		22,947	0.14
		<hr/>	
Technology — 0.01%			
2,645	IQE	1,713	0.01
		<hr/>	
IRELAND — 0.40%			
Support Services — 0.40%			
884	DCC	62,817	0.40
		<hr/>	
BERMUDA — 0.30%			
Oil & Gas Producers — 0.01%			
400	Gulf Keystone Petroleum	922	—
500	Northern Drilling	1,055	0.01
		<hr/>	
		1,977	0.01
		<hr/>	
Oil Equipment, Services & Distribution — 0.00%			
129	Seadrill	218	—
		<hr/>	
Industrial Transportation — 0.01%			
290	FLEX LNG	2,257	0.01
		<hr/>	
Nonlife Insurance — 0.28%			
1,922	Hiscox	31,655	0.20

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Nonlife Insurance — (cont.)		
1,700	Lancashire	12,368	0.08
		<hr/>	
		44,023	0.28
	BRITISH VIRGIN ISLANDS — 0.08%		
	Food Producers — 0.08%		
756	Nomad Foods	12,353	0.08
		<hr/>	
	CANADA — 0.01%		
	Mining — 0.01%		
100	Barrick Gold	1,460	0.01
		<hr/>	
	CAYMAN ISLANDS — 0.03%		
	General Retailers — 0.03%		
691	Farfetch	4,764	0.03
		<hr/>	
	CHANNEL ISLANDS — 3.35%		
	Oil Equipment, Services & Distribution — 0.03%		
1,348	Petrofac	5,379	0.03
		<hr/>	
	Mining — 0.07%		
20,199	Bushveld Minerals	4,141	0.03
5,130	Centamin	6,484	0.04
		<hr/>	
		10,625	0.07
		<hr/>	
	Support Services — 1.86%		
7,325	Experian	190,157	1.20
1,704	Ferguson	101,797	0.64
600	Sanne Group	3,282	0.02
		<hr/>	
		295,236	1.86
		<hr/>	
	General Retailers — 0.08%		
4,600	boohoo.com	12,093	0.08
		<hr/>	
	Media — 0.91%		
14,322	WPP	144,724	0.91
		<hr/>	
	Travel & Leisure — 0.01%		
88	PPHE Hotel Group	1,575	0.01
		<hr/>	
	Real Estate Investment Trusts — 0.04%		
2,137	Regional REIT	2,201	0.01
5,581	UK Commercial Property Trust	4,721	0.03
		<hr/>	
		6,922	0.04
		<hr/>	
	Financial Services — 0.23%		
1,071	Janus Henderson Group	19,259	0.12
9,800	Man Group	17,228	0.11
		<hr/>	
		36,487	0.23
		<hr/>	

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Equity Investment Instruments — 0.12%		
14,904	Renewables Infrastructure Group	18,841	0.12
	GIBRALTAR — 0.01%		
	Travel & Leisure — 0.01%		
840	888	1,286	0.01
	ISLE OF MAN — 0.17%		
	Travel & Leisure — 0.17%		
2,832	GVC	21,053	0.13
1,500	Playtech	6,368	0.04
		27,421	0.17
	LUXEMBOURG — 0.15%		
	General Retailers — 0.11%		
4,700	B&M European Value Retail	18,053	0.11
	Energy — 0.04%		
708	Subsea 7	5,935	0.04
	NETHERLANDS — 0.94%		
	Industrial Engineering — 0.04%		
148	RHI Magnesita	5,991	0.04
	Consumer, Cyclical — 0.37%		
5,604	Fiat Chrysler Automobiles	58,684	0.37
	Industrial — 0.53%		
10,307	CNH Industrial	85,384	0.53
	SPAIN — 0.05%		
	Travel & Leisure — 0.05%		
1,680	International Consolidated Airlines Group	7,983	0.05
	FUTURES CONTRACTS — 0.01%		
3	FTSE 100 Index Future Expiry December 2019	1,669	0.01
Portfolio of investments		15,596,415	98.21
Net other assets		284,140	1.79
Total net assets		£15,880,555	100.00%

Total purchases for the period: £15,892,423.

Total sales for the period: £407,743.

Legal & General Future World ESG UK Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2019

	15/04/19 to 30/09/19 ¹	
	£	£
Income		
Net capital gains		119,285
Revenue	318,898	
Expenses	(2,852)	
Interest payable and similar charges	(544)	
Net revenue before taxation	315,502	
Taxation	(1,135)	
Net revenue after taxation for the period		314,367
Total return before distributions		433,652
Distributions		(314,367)
Change in net assets attributable to Unitholders from investment activities		<u>£119,285</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2019

	15/04/19 to 30/09/19 ¹	
	£	£
Opening net assets attributable to Unitholders		—
Amounts received on issue of units	15,437,511	
		15,437,511
Change in net assets attributable to Unitholders from investment activities		119,285
Retained distributions on accumulation units		323,759
Closing net assets attributable to Unitholders		<u>£15,880,555</u>

Balance Sheet as at 30 September 2019

	30/09/19 ¹
	£
ASSETS	
Fixed assets:	
Investments	15,596,415
Current assets:	
Debtors	34,222
Cash and bank balances	300,534
Total assets	<u>15,931,171</u>
LIABILITIES	
Creditors:	
Bank overdrafts	(49,364)
Distributions payable	(93)
Other creditors	(1,159)
Total liabilities	<u>(50,616)</u>
Net assets attributable to Unitholders	<u>£15,880,555</u>

¹ There are no comparative figures shown as the Sub-fund launched on 15 April 2019.

Legal & General Future World ESG UK Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Management Association in May 2014 (2014 SORP).

2. Accounting Policies

This is the first interim Financial Statements prepared for this Sub-fund.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

Legal & General Future World ESG UK Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
R-Class			
Distribution Units	3,931	7,813	50.31
Accumulation Units	55,299	107,871	51.26
I-Class			
Distribution Units	1,006	2,000	50.30
Accumulation Units	1,026	2,000	51.30
L-Class			
Accumulation Units	15,819,293	30,800,855	51.36

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 19
R-Class	0.52%
I-Class	0.22%
L-Class	0.04%

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

R-Class

The distribution payable on 30 November 2019 is 0.9320p per unit for distribution units and 0.9316p per unit for accumulation units.

I-Class

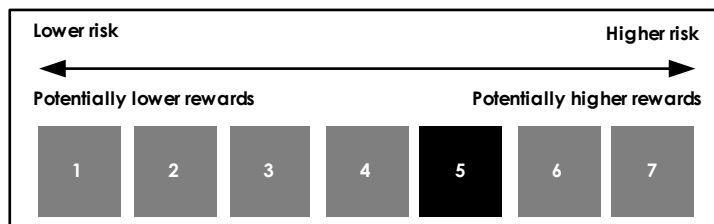
The distribution payable on 30 November 2019 is 1.0040p per unit for distribution units and 1.0035p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2019 is 1.0478p per unit for accumulation units.

Legal & General Future World ESG UK Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category five because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Unit Trust Managers I

General Information

Constitution

Launch date:

Legal & General Future World Gender in Leadership UK Index Fund 10 May 2018

Legal & General Future World ESG Developed Index Fund 12 April 2019

Legal & General Future World ESG UK Index Fund 15 April 2019

Period end dates for distributions: 31 March, 30 September

Distribution dates: 31 May, 30 November

Minimum initial lump sum investment:

R-Class	£100
I-Class	£1,000,000
L-Class*	£100,000

Minimum monthly contributions:

R-Class	£20
I-Class	N/A
L-Class*	N/A

Valuation point:

Future World Gender in Leadership UK Index Fund 12 noon

Future World ESG Developed Index Fund 3pm

Future World ESG UK Index Fund 12 noon

Fund management fees:

Future World Gender in Leadership UK Index Fund	R-Class	Annual 0.50%
	I-Class	Annual 0.20%
	L-Class*	Annual 0.05%

Future World ESG Developed Index Fund	R-Class	Annual 0.55%
	I-Class	Annual 0.25%
	L-Class*	Annual 0.06%

Future World ESG UK Index Fund	R-Class	Annual 0.52%
	I-Class	Annual 0.22%
	L-Class*	Annual 0.04%

Initial charge: Nil for all existing unit classes

* Class L units are only available to other Legal & General funds and/or companies which have entered into an agreement with the Manager or an affiliate of the Manager.

Pricing and Dealing

The prices are published on the internet at www.legalandgeneral.com/investments/fund-information/daily-fund-prices immediately after they become available.

Dealing in units takes place on a forward pricing basis, from 8:30am to 6:00pm, Monday to Friday.

Buying and Selling Units

Units may be bought on any business day from the Manager or through a financial adviser by completing an application form or on the internet at www.legalandgeneral.com. Units may normally be sold back to the Manager on any business day at the bid price calculated at the following valuation point.

ISA Status

This Sub-Fund may be held within this tax advantaged savings arrangement. The favourable tax treatment of ISAs may not be maintained. For full written information, please contact your usual financial adviser or ring 0370 050 0955.

Call charges will vary. We may record and monitor calls.

Prospectus and Manager's Report

Copies of the Prospectus and the most recent annual or interim reports are available free of charge by telephoning 0370 050 0955 or by writing to the Manager.

Do you have difficulty in reading information in print because of a disability? If so, we can help. We are able to produce information for our clients in large print and braille. If you would like to discuss your particular requirements, please contact us on 0370 050 0955.

Information on Tracking Error

The 'Tracking Error' of a Sub-fund is the measure of the volatility of the differences between the return of the Sub-fund and the return of the Benchmark Index. It provides an indication of how closely the Sub-fund is tracking the performance of the Benchmark Index after considering things such as Sub-fund charges and taxation.

Legal & General Future World Gender in Leadership UK Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.02%, whilst since the launch on 10 May 2018 to the end of September 2019, the annualised Tracking Error of the Sub-fund is 0.05%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

Legal & General Future World ESG Developed Index Fund

Using monthly returns, over the review period, since the launch on 12 April 2019, the annualised Tracking Error of the Sub-fund is 0.13%. This Tracking Error is within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

Legal & General Future World ESG UK Index Fund

Using monthly returns, over the review period since the launch on 15 April 2019, the annualised Tracking Error of the Sub-fund is 0.11%. This Tracking Error is within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

Legal & General Unit Trust Managers I

General Information (continued)

Assessment of Value

We will be publishing Assessment of Value reports for our Funds on legalandgeneral.com and lgim.com on 30 April 2020. Please look out for further information nearer the time.

Significant Changes

New Sub-fund launches

The L&G Future World ESG Developed Index Fund and L&G Future World ESG UK Index Fund launched on 12 April 2019 and 15 April 2019 respectively.

Change in Investment Objective and Policy

In line with the updated rules and guidance for the asset management industry published by the Financial Conduct Authority (FCA) in February 2019, we have clarified the Investment Objectives and Policies for our UK regulated funds.

The revised Investment Objective and Policy came into effect on 7 August 2019.

Publication of Short Report Discontinued

With effect from 20 September 2019, the Short Report for the Sub-funds will no longer be issued.

Authorised Fund Manager

Legal & General (Unit Trust Managers) Limited
Registered in England and Wales No. 01009418

Registered office:

One Coleman Street,
London EC2R 5AA

Telephone: 0370 050 3350

Authorised and regulated by the Financial Conduct Authority

Directors of the Manager

E. Cowhey* (appointed 9 October 2019)

A. J. C. Craven

S. Hynes

H. Morrissey

H. Solomon

L. W. Toms

A. R. Toutounchi*

M. J. Zinkula (resigned 15 July 2019)

*Non-executive Director

Secretary

J. McCarthy

Registrar

Legal & General (Unit Trust Managers) Limited
P.O. Box 6080,

Wolverhampton WV1 9RB

Authorised and regulated by the Financial Conduct Authority

Dealing: 0370 050 0956

Enquiries: 0370 050 0955

Registration: 0370 050 0955

Call charges will vary. We may record and monitor calls.

Trustee

Northern Trust Global Services SE UK Branch
Trustee and Depositary Services

50 Bank Street,

Canary Wharf,

London E14 5NT

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Independent Auditors

KPMG LLP

15 Canada Square,

London E14 5GL

Investment Adviser

Legal & General Investment Management Limited

One Coleman Street,

London EC2R 5AA

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www.legalandgeneral.com

