

# L&G Diversified USD Fund

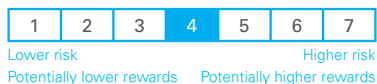
ICAV (UCITS compliant) Z-Class USD Acc



## FUND AIM

The Fund aims to deliver long term capital growth through investment predominantly in other investment funds. The Fund aims to outperform the Secured Overnight Financing Rate (SOFR) (the "Cash Benchmark") by 3.75% per annum. This objective is before the deduction of any charges and measured over the long term (i.e. 5-10 years). However, the Fund is actively managed and the Investment Manager has full discretion over the composition of the Fund's portfolio.

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 4 because the mix of different asset types in which the fund invests has a balancing effect on the rate at which the fund's share price moves up and down.

For more information, please refer to the Key Risks section on page 3.

## WHO IS THIS FUND FOR?

- This fund is designed for investors looking for growth from an investment in other authorised funds
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

## FUND FACTS

|                 |                    |
|-----------------|--------------------|
| Fund size       | Fund launch date   |
| <b>\$184.3m</b> | <b>24 Aug 2016</b> |
| Base currency   | Domicile           |
| <b>USD</b>      | <b>Ireland</b>     |

## COSTS

|                              |                          |
|------------------------------|--------------------------|
| Initial charge               | Ongoing charge           |
| <b>0.00%</b>                 | <b>0.13%</b>             |
| Price basis                  | Dilution levy            |
| <b>Single- dilution levy</b> | <b>0.23%- round trip</b> |

## BENCHMARKS

|   |
|---|
| Performance objective                           |
| <b>Secured Overnight Financing Rate +3.75%*</b> |
| Comparator benchmark                            |
| <b>MSCI World Net Total Return USD Index</b>    |

The eligibility for the Z share class is restricted and may require a separate fee agreement with LGIM. Please contact us to discuss share class eligibility.

**\*The benchmark performance shown below is in USD for this share class. The Cash Benchmark of the Fund transitioned on 1 January 2020 as a result of the US Federal Reserve Board sponsored Alternative Reference Rates Committee recommendation. Until this date, performance is shown against the Fed Funds Effective Rate +3.75%. From 1 January 2020, performance is shown against SOFR +3.75%.**

## PERFORMANCE (%)



|                         | 1m    | 3m    | 1y    | 3y   | Launch |
|-------------------------|-------|-------|-------|------|--------|
| ■ Fund                  | 0.08  | 11.15 | 8.51  | 5.79 | 7.44   |
| ■ Performance objective | 0.32  | 0.94  | 3.99  | 5.17 | -      |
| ■ Comparator            | -0.99 | 16.40 | 15.45 | 8.29 | 12.19  |

## FUND SNAPSHOT

- **What does it invest in?** Aims to have exposure to a globally diversified portfolio of company shares and related investments and bonds.
- **How does it invest?** Actively managed, investing predominantly in other investment funds.

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

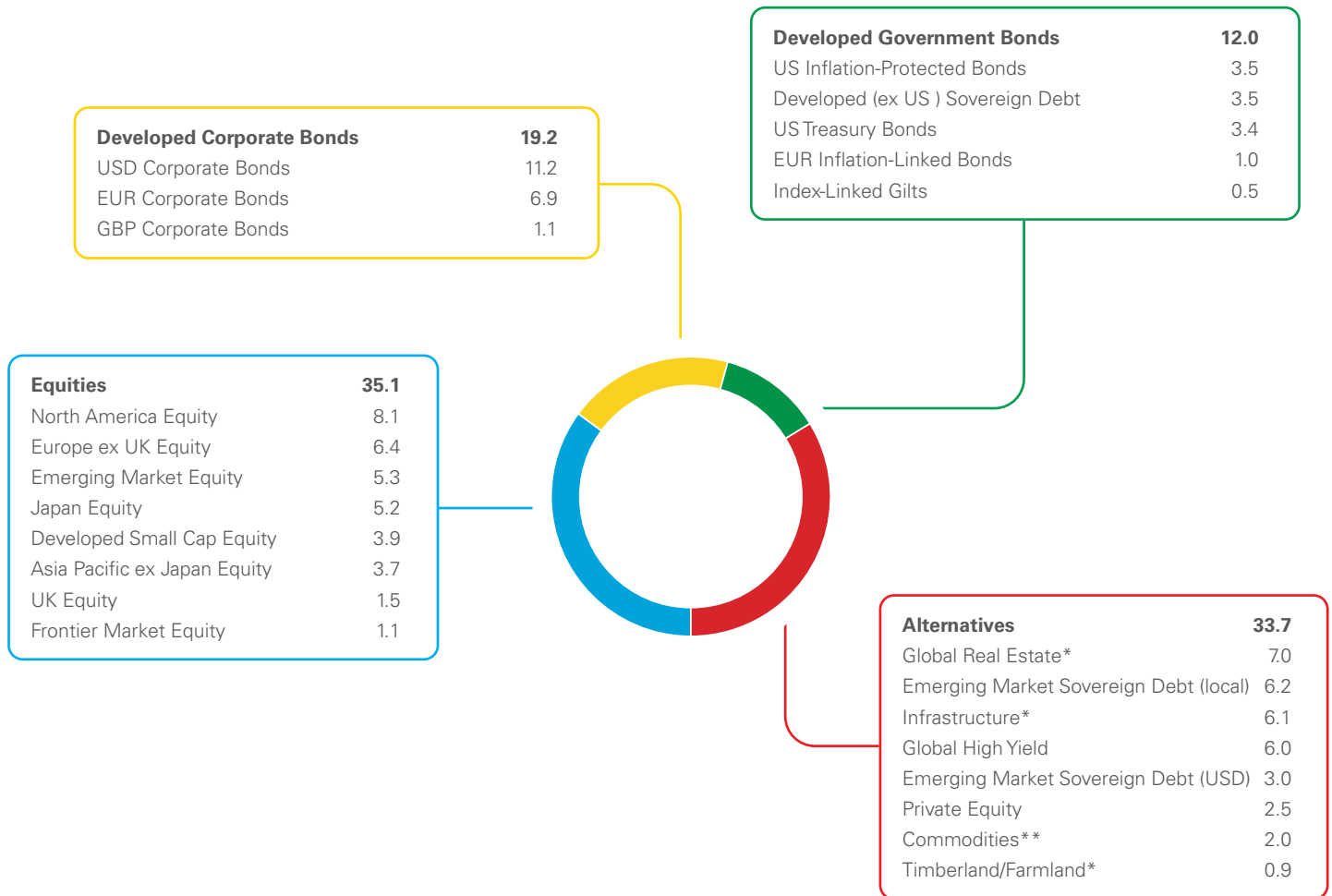
| 12 months to 31 December | 2020  | 2019  | 2018  | 2017  | 2016 |
|--------------------------|-------|-------|-------|-------|------|
| Fund                     | 8.70  | 18.64 | -6.16 | 15.01 | -    |
| Performance objective    | 4.12  | 5.93  | 5.60  | 4.76  | -    |
| Comparator               | 15.90 | 27.67 | -8.71 | 22.40 | -    |

All performance periods over a year will be annualised. Performance for the Z USD Acc share class in USD, launched on 24 August 2016. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

**Past performance is not a guide to the future.**

## PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



### LGIM ASSET ALLOCATION TEAM

The Fund's asset allocation is set and maintained by LGIM's Asset Allocation team. The team has a wealth of experience in fund management, investment strategy and economics. They are responsible for a wide range of multi-asset funds and investment strategies across LGIM's client base. The Fund allows a broad range of investors to access this expertise.

\*Exposure through shares in listed vehicles.

\*\*Exposure through investing in funds that aim to provide a similar return to selected commodity indices. The underlying funds invest in derivatives to provide the return of the specified indices.

Asset allocations are subject to change.

**KEY RISKS**

- The value of an investment is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- By investing in other funds this fund indirectly holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell its holdings in other funds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website [↗](#)

**TO FIND OUT MORE**

Legal & General ICAV

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 Call **+353 1 434 5080** We may record and monitor calls. Call charges will vary.

 Email [LGIM\\_ta\\_queries@ntrs.com](mailto:LGIM_ta_queries@ntrs.com)

**SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT**

We are one of Europe's largest asset managers and a major global investor, with assets under management of \$1,538.4 billion (as at 30 June 2020). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 30 June 2020. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

**DEALING INFORMATION**

|                         |                                |
|-------------------------|--------------------------------|
| Valuation frequency     | Daily, 22:30 Irish time        |
| Dealing frequency       | Each Irish and UK Business Day |
| Settlement period       | T+2                            |
| Administrator/Custodian | Northern Trust                 |

**CODES**

**ISIN** IE00BD6FWT25

**Bloomberg** LGDUZUA ID

**COUNTRY REGISTRATION**

 Ireland  United Kingdom

**Important information**

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**Internal Fund Code: 8612**