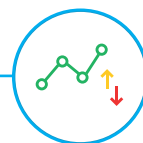


# Legal & General UK Select Equity Fund



Unit Trust (UCITS compliant) I-Class GBP

## FUND AIM

The objective of this fund is to provide growth by investing predominantly in shares of UK companies. The fund currently has a target to outperform the benchmark ('The FTSE All-Share Index') by 1.25% per annum before charges, measured over rolling three year periods.

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 5 because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time.

For more information, please refer to the Key Risks section on page 3.

## WHO IS THIS FUND FOR?

- This fund is designed for investors looking for growth from an investment in UK shares.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

## FUND FACTS

Fund size <b>£460.6m</b>	Base currency <b>GBP</b>	IA Sector <b>IA UK All Companies</b>
Launch date <b>2 Jan 1996</b>	Domicile <b>UK</b>	Historical yield <b>2.90%</b>

## COSTS

Initial charge <b>0.00%</b>	Ongoing charge <b>0.79%</b>
Price basis <b>Single- dilution levy</b>	Dilution levy <b>0.59% - round trip</b>

For detail on price basis methodologies please refer to the 'Guide to Investing With Us' found on our website. [↗](#)

## PERFORMANCE (%)



	1 month	6 months	1 year	3 years	5 years
■ Fund	7.29	3.02	7.15	25.27	53.05
■ IA Sector	6.23	1.77	7.49	23.31	51.28
Quartile ranking	1	2	3	2	2

## ANNUAL PERFORMANCE (%)

12 months to 31 March	2018	2017	2016	2015	2014
Fund	-0.48	23.68	-3.40	7.97	11.57
IA Sector	2.74	18.13	-2.48	5.76	14.17
Quartile ranking	4	1	3	2	3

Performance for the I Inc unit class in GBP, launched on 31 October 2012. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

**Past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down.**

## FUND SNAPSHOT

- Aims to provide growth through a broad range of UK company shares
- Typically invests greater than 90% of its assets in UK company shares
- May invest in companies that derive income from overseas operations



## PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



### SECTOR (%)

Financials	25.2
Consumer Services	15.8
Industrials	15.2
Oil & Gas	14.3
Health Care	8.3
Consumer Goods	8.1
Basic Materials	4.6
Telecommunications	3.3
Utilities	2.5
Other	2.6



### MARKET CAPITALISATION (%)

Large	90.0
Mid	10.0
Small	0.0
Micro	0.0
Cash and Equivalents	0.0



■ Top 10 holdings 43.9%  
■ Rest of portfolio 56.1%

### TOP 10 HOLDINGS (%)

BP Plc	7.2
Royal Dutch Shell PLC	7.1
HSBC Holdings PLC	4.7
British American Tobacco PLC	4.3
GlaxoSmithKline PLC	4.3
Tesco	3.6
Rio Tinto PLC	3.4
Aviva PLC	3.3
Standard Chartered	3.0
Lloyds Banking Group PLC	3.0

### COUNTRY (%)

 United Kingdom	100.0
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### ALEX BREESE

Joined Schroders in July 2013 to take over management of the Schroder UK Equity Fund, Schroder ISF UK Equity and L&G UK Select Equity Fund. Joined Neptune in May 2005 as an Investment Analyst and became Fund Manager of the Neptune UK Special Situations Fund at the end of 2006, and Assistant Fund Manager on the Neptune Income Fund and the Neptune Quarterly Income Fund. Head of UK Equities at Neptune and an Investment Director. Prior to joining Neptune, Alex gained nearly three years' experience as an engineering consultant.

## KEY RISKS

- The return from this fund is dependent on relatively few individual investments. This means that a fall in the value of an individual investment can have a major impact on the overall performance of the fund.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from sterling (British pounds). Any such investments will be impacted by exchange rate fluctuations and this may affect the value of your investment and any income from it. Currency hedging techniques may be applied to reduce the impact of exchange rate fluctuations but may not entirely eliminate it.

For more information, please refer to the key investor information document on our website [↗](#)

## LATEST DISTRIBUTION INFORMATION

For distributing unit classes, the latest payments are shown below. Please note that these payments are not guaranteed, are at the discretion of the manager and may be paid out of capital.

Type	Ex-div date	Pay date	Pence per unit
Final	02 Oct 17	30 Nov 17	5.40p
Interim	31 Mar 17	31 May 17	3.67p
Final	30 Sep 16	30 Nov 16	4.60p
Interim	31 Mar 16	31 May 16	3.41p



### SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £983.3 billion (as at 31 December 2017). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Assets under management includes derivative positions and assets managed by LGIMA, an SEC Registered Investment Advisor.

## DEALING INFORMATION

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

## CODES

<b>ISIN</b>	I Acc	GB00B8F72V68
	I Inc	GB00B887M570
<b>SEDOL</b>	I Acc	B8F72V6
	I Inc	B887M57
<b>Bloomberg</b>	I Acc	LGUSEIA LN
	I Inc	LGUSEII LN

## TO FIND OUT MORE

 Visit [www.legalandgeneral.com](http://www.legalandgeneral.com)

 Call **0370 050 0955**

 Email [investments@landg.com](mailto:investments@landg.com)

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

## Important information

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