

Global Advanced Emerging Markets Equity Index Fund - ESG Report

Key ESG metrics

Carbon emissions



Tonnes CO₂e per \$1 million revenue¹

Eligibilityⁱⁱⁱ: 99.46%
Coverageⁱⁱⁱ: 97.98%

Carbon reserves



Tonnes CO₂e per \$1 million of EVICⁱ

Green revenues^{iv}



Fund facts

Fund size

£526.0m

Fund launch date

22 January 2010

Base currency

GBP

Domicile

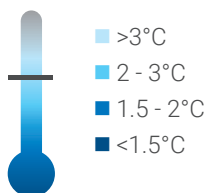
United Kingdom

Regulatory status

Unit-Linked Life Insurance

Implied temperature alignment

3.7°C



Number of instruments: 486
Total fund coverage: 91.14%

Voting



- No. of resolutions where supported management
- No. of resolutions where voted against management (including abstentions)

How many meetings were you eligible to vote at over the year to 30/09/2021? **459**

Of the resolutions on which you voted, what % did you vote against management? **15.15%**

How many resolutions were you eligible to vote on over the year to 30/09/2021? **4,684**

Of the resolutions on which you voted, what % did you abstain from? **4.60%**

What % of resolutions did you vote on for which you were eligible? **99.32%**

In what % of meetings, for which you did vote, did you vote at least once against management? **54.49%**

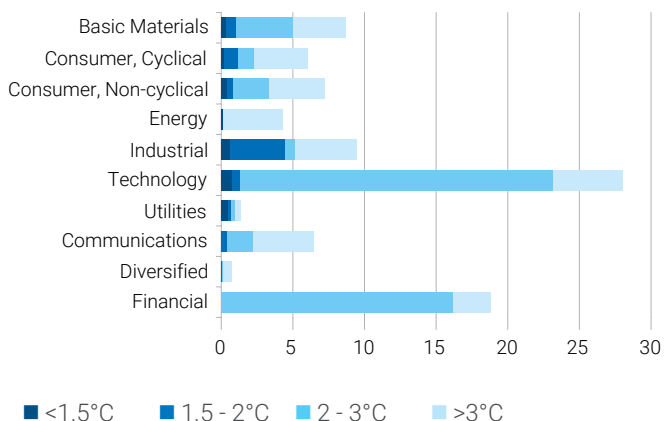
Of the resolutions on which you voted, what % did you vote with management? **80.25%**

What % of resolutions, on which you did vote, did you vote contrary to the recommendation of your proxy adviser? (if applicable) **13.78%**

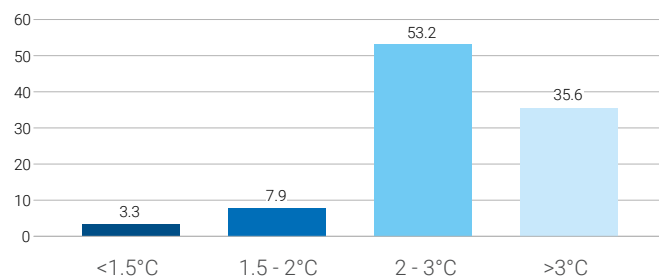


Implied temperature alignment

Distribution by sector (%)

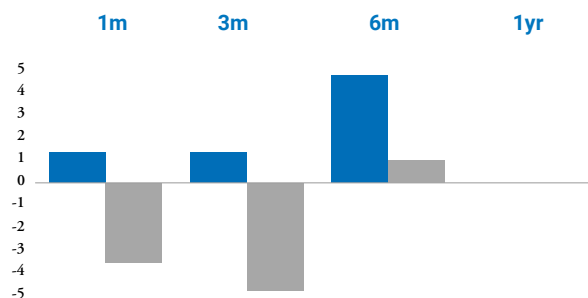


Distribution by holdings (%)



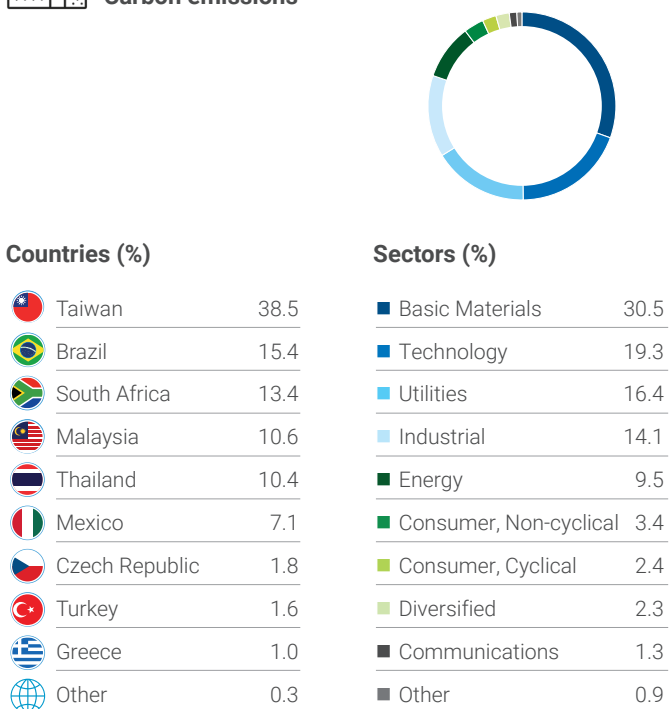
Fund trends (%)

	1m	3m	6m	1yr
Carbon emissions	1.37	1.36	4.76	-
Carbon reserves	-3.55	-4.79	0.98	-



Fund breakdown

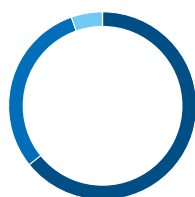
Carbon emissions



ISIN rank by % of total emissions

↓	ISIN name	%
1	TAIWAN SEMICONDUCTOR MANUFAC	15.22
2	SASOL LTD	6.92
3	TENAGA NASIONAL BHD	4.82
4	CEMEX SAB-CPO	4.19
5	CHINA STEEL CORP	3.51
↑	ISIN name	%
446	NEMAK SAB DE CV	0.00
445	BANPU PUBLI-CW23	0.00
444	TOTAL ACCESS COMM-FOREIGN	0.00
443	ODONTOPREV S.A.	0.00
442	ACER INC-SPONSORED GDR REG S	0.00


Fund breakdown
Carbon reserves



Countries (%)

 South Africa	61.0
 Brazil	24.4
 Thailand	9.5
 Czech Republic	2.3
 Greece	1.5
 Mexico	1.1
 Hungary	0.2

Sectors (%)

 Energy	64.2
 Basic Materials	30.4
 Utilities	5.4
 Diversified	0.0

ISIN rank by % of total reserves

↓	ISIN name	%
1	EXXARO RESOURCES LTD	44.13
2	SASOL LTD	15.26
3	VALE SA	12.40
4	PETROBRAS - PETROLEO BRAS-PR	6.10
5	PETROBRAS - PETROLEO BRAS	4.14

↑	ISIN name	%
22	BANPU PUBLI-CW23	0.00
21	ALFA S.A.B.-A	0.02
20	MOL HUNGARIAN OIL AND GAS PL	0.18
19	PTT PCL-NVDR	0.19
18	ELECTRICITY GEN PUB CO-FOREI	0.23

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We record and monitor calls. Call charges will vary.

- i. Carbon dioxide equivalent (CO₂e) is a standard unit to compare the emissions of different greenhouse gases. The choice of this metric follows best practice recommendations from the Task Force on Climate-related Financial Disclosures. Data on carbon emissions from a company's operations and purchased energy is used.
- ii. This metric looks at the embedded carbon in the fossil fuel reserves owned by a company, divided by a company's enterprise value (including cash), to adjust for company size. This represents a carbon reserves intensity score for a company.
- iii. Eligibility % represents the % of the securities in the fund which are eligible for reporting (currently cash deposits, derivative and government bonds are ineligible for carbon reporting) and the Coverage % represents the coverage of those assets with carbon scores.
- iv. Green revenues % represents the proportion of revenues derived from low-carbon products and services associated with the fund, from the companies in the fund that have disclosed this as a separate data point.
- v. Engagement figures do not include data on engagement activities with national or local governments, government related issuers, or similar international bodies with the power to issue debt securities.
- vi. LGIM's implied temperature alignment methodology computes the contribution of a company's activities towards climate change. It delivers a specific temperature value that signifies which climate scenario (e.g. 3°C, 1.5°C etc.) the company's activities are currently aligned with. The implied temperature alignment is computed as a weighted aggregate of the company-level warming potential.

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Provider	Environment	Social	Governance	Transparency
HSBC	©	-	-	-
ISS	©	-	-	-
LGIM	BLENDED METRICS			

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Source: HSBC© HSBC 2021

Source: ISS. Information is for recipients' internal use only.

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