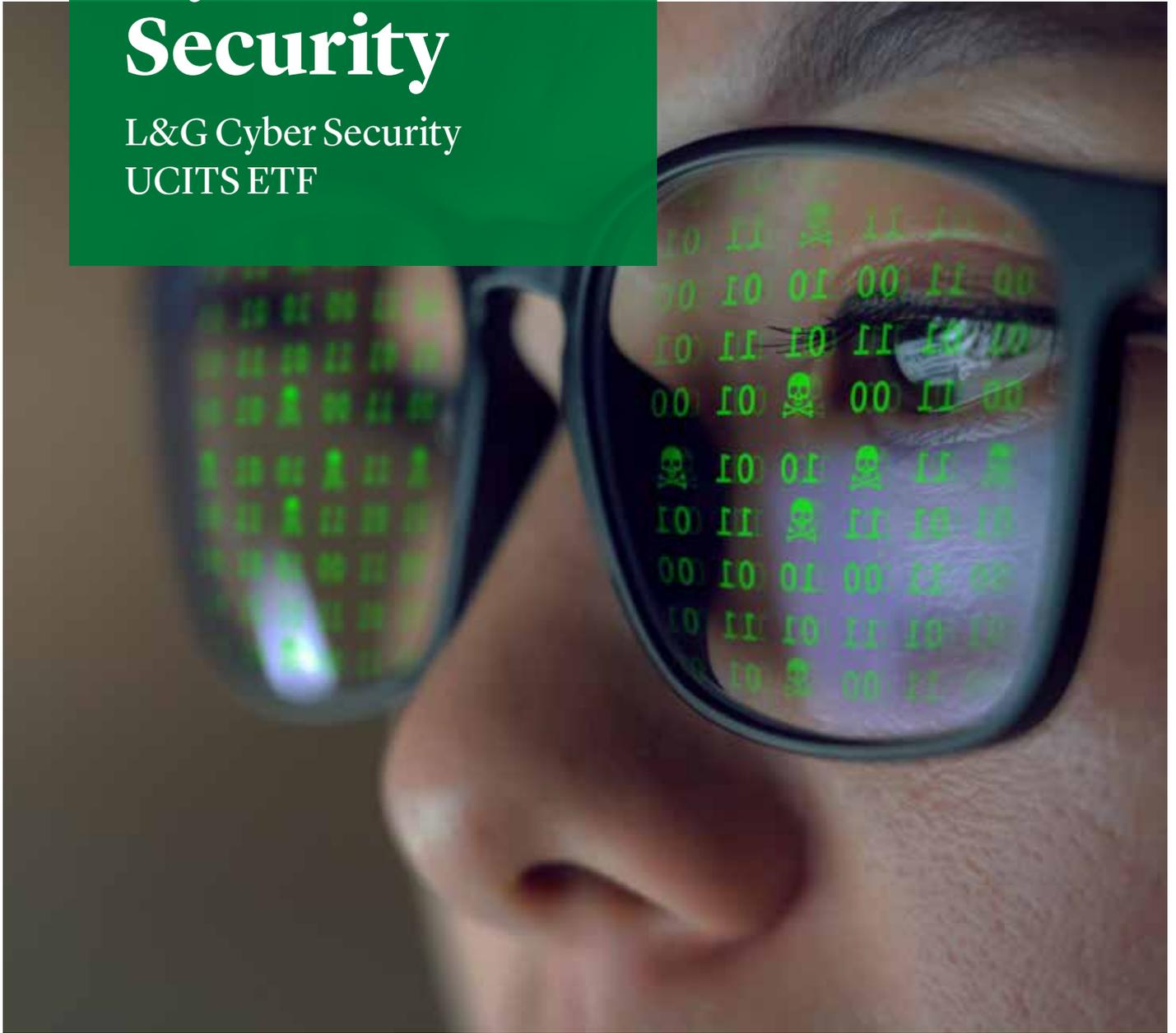


Cyber Security

L&G Cyber Security
UCITS ETF



Disruptive technology thematic range

L&G Cyber Security UCITS ETF

Cyber security has become an unavoidable issue. As more data, systems and people connect digitally, vulnerability is on the rise. Cyber attacks pose a growing threat to governments, companies and individuals who are growing ever more concerned about security, financial and reputational damage.

This fund is Europe's first cyber security ETF providing investors with a simple, liquid and cost effective way to gain access to this high growth and rapidly evolving megatrend.

Disruptive technology product range

Our world is being transformed as a new wave of innovation, often technology-led, challenges every aspect of how we live and work.

Driving this megatrend is the unending quest for productivity improvement. For investors, it is making new investment opportunities, with the potential for higher growth than traditional investments, available today.

This is one of the Funds in our disruptive technology range

For more information, visit: lgimETF.com



Key features

- Broad global exposure to a unique basket of selected cyber security companies
- Diversified across countries, sectors and market capitalisation
- Potential for reduced volatility versus investing in individual cyber security stocks
- Rebalance of the fund each quarter provides responsiveness to new cyber security companies and trends
- UCITS compliant



Investment opportunities

An industry in demand

Cybercrime is now considered one of the biggest issues impacting global security, with governments and companies categorising cyber security defence as an essential expenditure.

Global cybercrime costs are expected to grow by approximately 15% per year from 2020 to 2025, reaching \$10.5 trillion in 2025

Long-term growth prospects

Data needs to be kept safe and secure. As technology begins to pervade every aspect of home and work environments, the growth prospects of the cyber security market are compelling.

Growth expectations for the sector are 12-15% per year between now and 2021, presenting an attractive opportunity for investors.

What sets us apart?

Focused exposure

Most broad based technology indices have minor exposure to cyber security companies. The ISE Cyber Security® UCITS Index is equally weighted, allowing the Index to capture growth trends in both established and emerging companies.

Industry expertise

The eligibility of the companies are determined by ISE Cyber Security® Industry Classification, with liquidity thresholds of a minimum \$100 million market cap and 3 months Average Daily Volume (ADV) of \$1 million to qualify. Companies not already in the index must in addition have a trailing five-day average daily traded value of at least \$750,000 for each of the 60 trading days.

Companies listed on the Future World Protection List (FWPL) are excluded from the index. This list is produced by Legal & General Investment Management and consists of perennial violators of the UN Global Compact Principles, pure coal companies and controversial weapons manufacturers.

Growth opportunity

The increasing demand for cyber security technology has prompted a number of high profile mergers and acquisitions. This interest will boost growth opportunities in the sector.



**Over
\$1 trillion**

Global spending on cyber security products and services from 2017 to 2021

Source: Cyber Security Ventures, February 2018



**\$3.6
million**

Estimated cost of data breach for an individual firm

Source: Ponemon Institute, 2017 Cost of Data Breach Study

¹Source: <https://cybersecurityventures.com/wp-content/uploads/2021/01/Cyberwarfare-2021-Report.pdf>

Product Information

The shares of this exchange-traded UCITS fund are publicly admitted to trading on the secondary markets of the stock exchanges detailed in the Product Information table.

Fund Name	L&G Cyber Security UCITS ETF
Benchmark	ISE Cyber Security® UCITS Net Total Return Index (HURNTR)
	London Stock Exchange – USPY (USD), ISPY (GBX)
Listings and Tickers	Deutsche Börse – USPY (EUR) Borsa Italiana – ISPY (EUR) NYSE Euronext – ISPY (EUR) SIX Swiss Exchange – ISPY (CHF)
ISIN	IE00BYPLS672
UCITS Compliant	Yes
Domicile	Ireland
TER (%)	0.75
Base Currency	USD
Replication	Physical – Full replication
Distribution	Accumulating
Issuer	LGIM Managers (Europe) Limited
Promoter	Legal & General Investment Management Limited

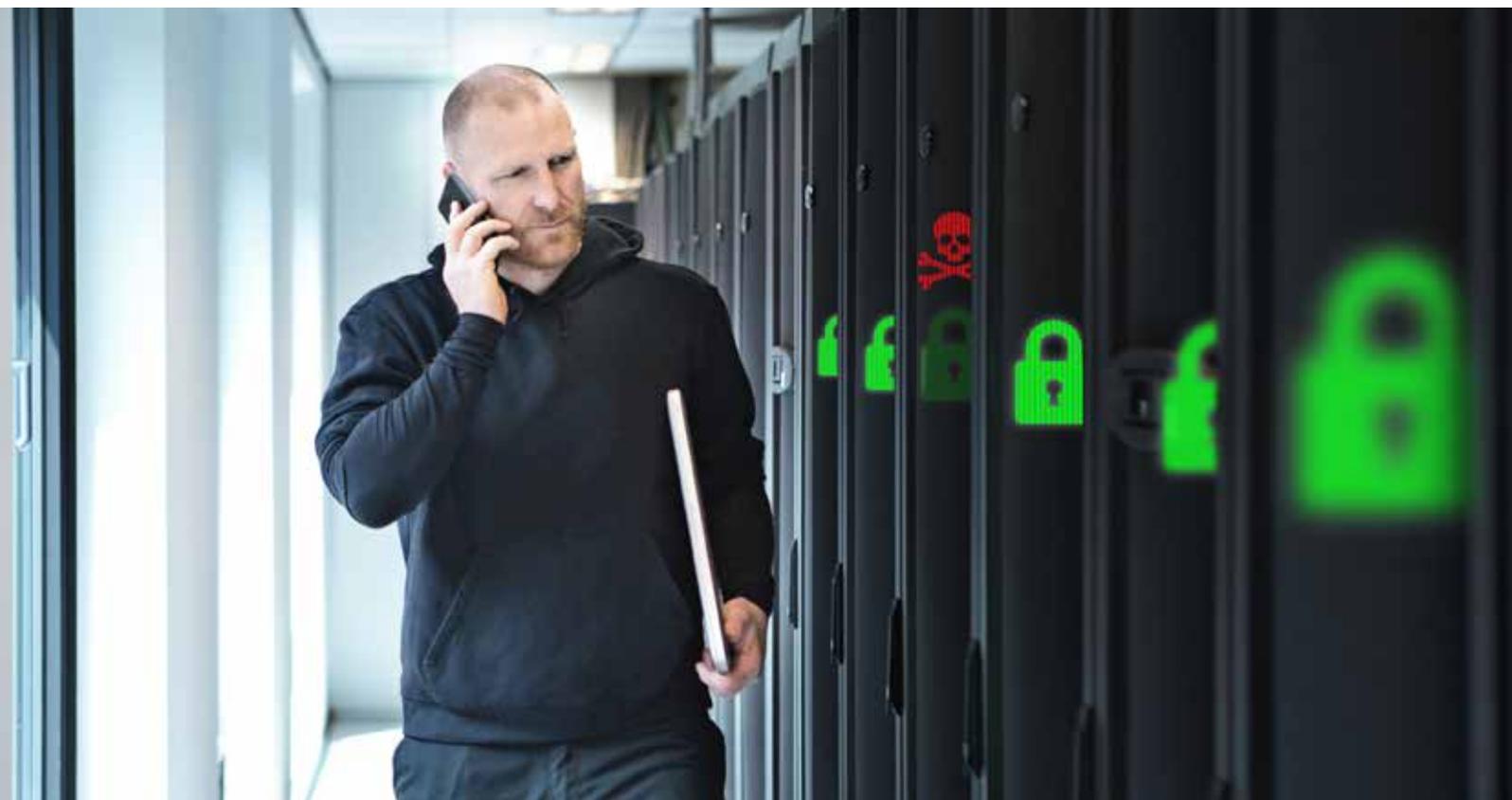


About the index

The ISE Cyber Security® UCITS Index Net Total Return utilises a rules-based investment methodology to select a diverse group of companies actively involved in the cyber security industry.

Companies are either classified as cyber security infrastructure providers or cyber security service providers.

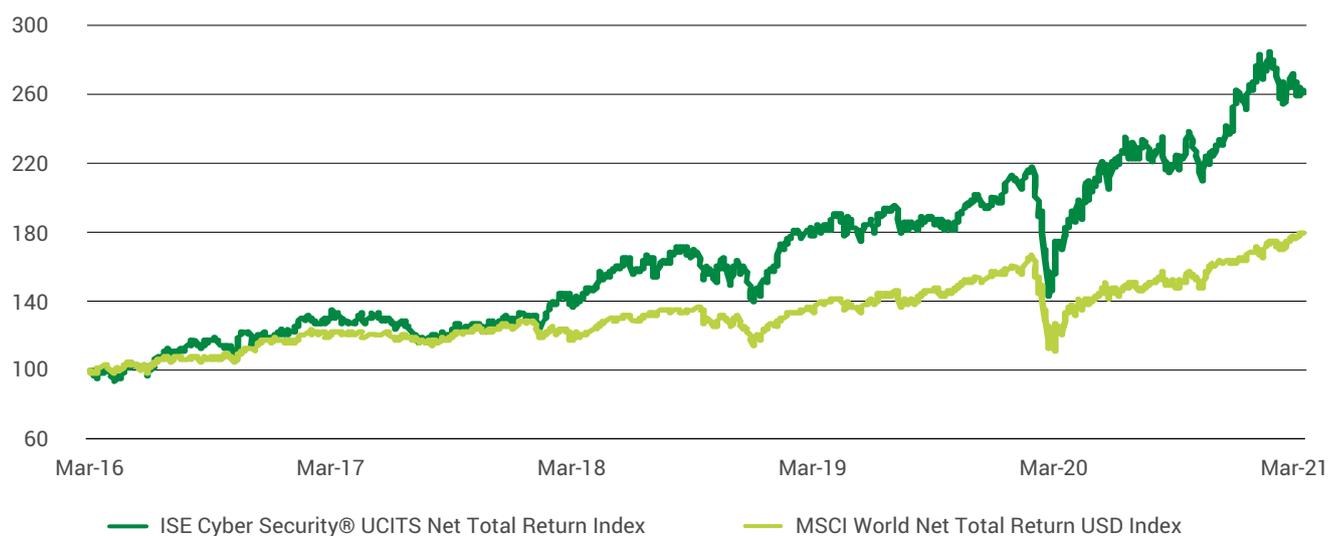
The index follows a modified equal weight portfolio weighting scheme and rebalances on a quarterly basis.



Index performance

Historical backtested performance

Rebased 100 = March 2016



Source: Bloomberg

Indices	Cumulative returns in USD			Volatility	Sharpe Ratio
	1 year	3 years	5 years		
ISE Cyber Security UCITS Net Total Return Index	60.97%	79.16%	172.85%	20.91%	1.04
MSCI World Net Total Return USD Index	54.03%	43.57%	87.16%	15.81%	0.82

Annual index performance	2016	2017	2018	2019	2020	2021
ISE Cyber Security UCITS Net Total Return Index	-0.58%	24.03%	10.08%	31.18%	42.53%	-2.00%
MSCI World Net Total Return USD Index	7.62%	22.28%	-8.71%	27.67%	15.90%	4.92%

Source: Bloomberg; all in USD; as at 31 March 2021.

All returns, correlations and volatilities are based on data in USD. Dates are from 31 March 2016 to 31 March 2021 unless otherwise stated. Sharpe ratios are based on 5 year annualised returns, 5 year annualised volatility and a risk free rate of 0.4% (average of US 5y rates over 1 year).

The index was launched on 31 August 2015. In the period prior to that, the index values were simulated and were based on back-tested data. Simulated past performance data does not represent actual performance and should not be interpreted as an indication of actual or future performance.

The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.

Learn more

To learn more about the L&G Cyber Security UCITS ETF visit www.lgimetf.com

Contact us

For further information about LGIM, please visit www.lgimetf.com or contact your usual LGIM representative.



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Past performance is not a guide to the future.

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ETF144432021