

# L&G All Commodities UCITS ETF

ETF (UCITS compliant) USD Accumulating ETF Class



## FUND AIM

The L&G All Commodities UCITS ETF (the "ETF") aims to track the performance of the Bloomberg Commodity Index Total Return (the "Index"). More information on the Index can be found on page 2 of this document.

## RISK AND REWARD PROFILE



This ETF is rated 5 due to the nature of its investments and its risks.

The rating is calculated based on historical data and may not be a reliable indication of the ETF's future risk profile.

The risk category may shift over time.

The lowest category on the above scale does not mean "risk free."

## WHO IS THIS FUND FOR?

- This ETF is designed for investors: (1) looking to grow their money in an investment which can form part of their existing savings portfolio; and (2) familiar with commodity futures contracts and the particular features of the Index, including spot, roll and collateral return.
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years
- If you do not understand the information in this document, the key investor information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you

## FUND FACTS

Fund size <b>\$56.3m</b>	Base currency <b>USD</b>	Index <b>Bloomberg Commodity Index Total Return USD</b>
Listing date <b>11 Jul 2017</b>	Domicile <b>Ireland</b>	Index ticker <b>BCOMTR</b>
		Replication method <b>Synthetic - unfunded swap backed by collateral</b>

## COSTS

Total expense ratio  
**0.15%**

## PERFORMANCE (%) IN USD



	1 month	6 months	1 year	3 years	Launch
■ NAV	1.39	17.95	-8.93	-13.30	-9.80
■ Index	1.41	18.05	-8.75	-12.65	-9.01
Relative	-0.02	-0.10	-0.18	-0.65	-0.79

## FUND SNAPSHOT

- **Broad commodities exposure**  
Basket of short-dated commodity futures
- **Diversification**  
Commodities are a distinct asset class with returns that are largely independent of stock and bond returns
- **Inflation hedge**  
Commodity indices tend to benefit from rising inflation

## ANNUAL PERFORMANCE (%)

12 Months to 30 September	2020	2019	2018	2017	2016
NAV	-8.38	-6.78	2.24	-	-
Index	-8.20	-6.57	2.59	-	-
Relative	-0.18	-0.21	-0.35	-	-

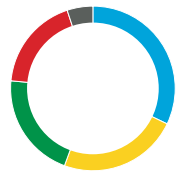
Performance for the USD Accumulating ETF class, listed on 11 July 2017. Source: Lipper. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.

## INDEX BREAKDOWN

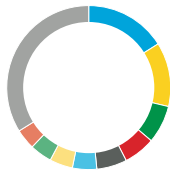
The breakdowns below relate to the Index.

All data source LGIM unless otherwise stated. Totals may not sum to 100% due to rounding.



### SECTOR (%)

Agriculture	32.1
Energy	23.5
Precious Metals	20.9
Industrial Metals	18.5
Livestock	5.1



### COMMODITY (%)

Gold	16.1
Natural Gas	12.7
Copper (COMEX)	7.5
Soybeans	6.2
Corn	6.0
Silver	4.8
WTI Crude Oil	4.6
Aluminum	4.4
Soybean Meal	4.0
Other	33.9



■ Top 10 constituents 70.1%  
■ Rest of Index 29.9%  
No. of constituents in Index 23

### TOP 10 CONSTITUENTS (%)

Gold	16.1
Natural Gas	12.7
Copper (COMEX)	7.5
Soybeans	6.2
Corn	6.0
Silver	4.8
WTI Crude Oil	4.6
Aluminum	4.4
Soybean Meal	4.0
Brent Crude	3.8

## INDEX DESCRIPTION

The Index provides broad-based exposure to commodities as an asset class. The Index provides broad-based exposure to commodities via a diversified basket of short-dated commodity futures.

The Index provides a return equivalent to a fully "collateralised" investment in a diversified portfolio of commodity "futures contracts" across the following sectors: (1) Energy; (2) Precious Metals; (3) Industrial Metals; (4) Livestock; (5) Grains; and (6) Softs. Within the Index, the commodities are weighted according to their relative "liquidity" (a measure of how actively a commodity has historically traded) and "economic significance" (determined by reference to historical production levels). The Index return is comprised of: (1) the "spot" return which reflects the day-to-day changes in the prices of the commodity futures contracts; (2) the "roll" return associated with periodically selling the futures contracts that are nearing their expiry dates with later dated equivalents in order to maintain exposure to the commodity futures on an ongoing basis; and (3) the "collateral" return which reflects the interest that a commodity investor would earn where they deposit with a bank (for safe keeping) the cash that they will need to settle the contract at the future delivery date.

## INVESTMENT MANAGER

GO ETF Solutions LLP is the investment manager for each of the exchange traded funds (ETFs) issued by Legal & General UCITS ETF Plc and is responsible for the day-to-day investment management decisions for this ETF. The team is highly experienced with respect to all aspects relating to the management of an ETF portfolio, including collateral management, OTC swap trading, adherence to UCITS regulations and counterparty exposure and monitoring.

## KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- Market trading in commodity futures contracts can be extremely “volatile”. This means that the prices of the futures contracts comprised in the Index may fluctuate rapidly based on numerous factors, including supply and demand relationships, weather, agriculture, trade, economic or political events, technological developments, interest rates and governmental policies.
- If a swap counterparty is no longer willing or able to continue entering into swaps with the ETF, the ETF will not be able to continue tracking the Index.
- If a swap counterparty increases the cost of entering into swaps with the ETF, the ETF’s performance will be negatively impacted.
- Third party service providers (such as swap counterparties or the ETF’s depository) may go bankrupt and fail to pay money due to the ETF or return property belonging to the ETF.
- If the Index provider stops calculating the Index or if the ETF’s license to track the Index is terminated, the ETF may have to be closed.
- It may not always be possible to buy and sell ETF shares on a stock exchange or at prices closely reflecting the NAV.
- There is no capital guarantee or protection on the value of the ETF. Investors can lose all the capital invested in the ETF.
- Please refer to the “Risk Factors” section of the Issuer’s Prospectus and the Fund Supplement.

For more information, please refer to the key investor information document on our website [↗](#)

## TRADING INFORMATION

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00BF0BCP69	BF0BCP6	BCOM	BCOM LN
London Stock Exchange	GBP	IE00BF0BCP69	BYXYX29	BCOG	BCOG LN
Deutsche Börse	EUR	IE00BF0BCP69	BF0BH84	ETLF	ETLF GY

The currency shown is the trading currency of the listing.



## SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe’s largest asset managers and a major global investor, with assets under management of £1,240.6 billion (as at 30 June 2020). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 30 June 2020. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

## COUNTRY REGISTRATION



## AVAILABILITY

ISA eligible	Yes
SIPP eligible	Yes
UK Fund Reporting Status	Yes

## TO FIND OUT MORE

 Visit [lgimETF.com](https://www.lgimETF.com)

 Call **0345 070 8684**

 Email [fundsales@lgim.com](mailto:fundsales@lgim.com)

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

**Index Disclaimer**

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We are a member of the Irish Funds Association.

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